

# Directors' Report and Accounts

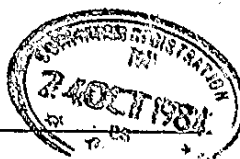
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KLA INSTRUMENTS LIMITED



June 1983

Price  
Waterhouse



# KLA INSTRUMENTS LIMITED

## DIRECTORS' REPORT

The directors present herewith their report and financial statements for the twenty six months ended 30 June 1983.

## REVIEW OF THE BUSINESS

The principal activity of the company is that of providing equipment installation, warranty and repairs service to customers of the ultimate holding company.

The company was incorporated on 8 May 1981 and was a dormant company from that date until 30 June 1982 when it commenced trading. The directors submit the accounts of company from the period from incorporation to 30 June 1983. In future the accounts will be prepared for a twelve month period.

## RESULTS AND DIVIDENDS

The profit after taxation for the period ended 30 June 1983 amounted to £8,997 and will be carried forward. The directors do not recommend payment of a dividend.

## DIRECTORS AND THEIR INTERESTS

K Levy  
R Anderson  
G Hennen (resigned 22 June 1982)  
R Walsh

There were no directors' beneficial interests in the share capital of the company as at 8 May 1981 and no interests were acquired during the period to 30 June 1983.

## AUDITORS

The auditors, Price Waterhouse, have indicated their willingness to be reappointed.

By Order of the Board



R ANDERSON

Secretary

AUDITORS' REPORT TO THE MEMBERS OF  
KLA INSTRUMENTS. LIMITED

We have audited the financial statements on pages 3 to 7 in accordance with approved Auditing Standards.

In our opinion the financial statements, which have been prepared under the historical cost convention, give under that convention a true and fair view of the state of the company's affairs at 30 June 1983 and of its profit and source and application of funds for the twenty six months then ended and comply with the Companies Acts 1948 to 1981.

*Price Waterhouse*  
Chartered Accountants

28 June 1984

KLA INSTRUMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM  
INCORPORATION ON 8 MAY 1981 TO 30 JUNE 1983

TURNOVER (Note 2(2))	207,400
ADMINISTRATIVE EXPENSES	(193,183)
	<hr/>
OPERATING PROFIT	14,217
Interest receivable	14,218
Interest payable	(14,218)
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PROFIT ON ORDINARY ACTIVITY BEFORE TAXATION (Note 3)	14,217
TAX ON PROFIT ON ORDINARY ACTIVITY (Note 4)	(5,220)
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PROFIT FOR THE PERIOD TO BE CARRIED FORWARD	<u>£8,997</u>

The annexed notes form part of  
these financial statements.

KLA INSTRUMENTS LIMITED

BALANCE SHEET - 30 JUNE 1983

CURRENT ASSETS

Amounts owed by group companies  
Cash at bank

1,124  
39,242  
40,366

CREDITORS (Amounts falling due within one year)

Taxation  
Other creditors

17,895  
13,374  
31,269

NET CURRENT ASSETS

£9,097

CAPITAL AND RESERVES

Called up share capital:

Authorised:  
1,000 ordinary shares of £1 each

£1,000

Allotted and fully paid:  
100 shares of £1 each

100

PROFIT AND LOSS ACCOUNT

8,997

DIRECTORS

Approved on

£9,097

The annexed notes form part of  
these financial statements.

*Robert Walch*

*Robert Walch*  
4/28/84

KLA INSTRUMENTS LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS FOR THE  
PERIOD FROM INCORPORATION ON 8 MAY 1981 TO 30 JUNE 1983

SOURCE OF FUNDS

Profit on ordinary activity before taxation	14,217
Paid in capital	<u>100</u>
	<u>£14,317</u>

INCREASE IN WORKING CAPITAL

Increase in amounts owed by group companies	1,124
Increase in creditors excluding corporation tax	(26,049)
Movement in net liquid funds:	
Increase in cash at bank	<u>39,242</u>
	<u>£14,317</u>

The annexed notes form part of  
these financial statements.

# KLA INSTRUMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1 INCORPORATION

The company's ultimate holding company is KLA Instruments Corporation which is incorporated in the United States of America. KLA Instruments Limited was incorporated on 8 May 1981 and was a dormant company from that date until 30 June 1982. Effective 1 July 1982 the company started providing equipment installation, warranty and repairs services to customers of KLA Instruments Corporation in Europe.

### 2 ACCOUNTING POLICIES

#### (1) Foreign currency translation

The company's books are kept in United States dollars and have been translated into sterling using the closing exchange rate at 30 June 1983 for all balance sheet amounts except share capital which is shown at the historic exchange rate. Profit and loss items have been translated at average exchange rate for the twelve months ended 30 June 1983. Exchange differences are dealt with in the profit and loss account.

#### (2) Turnover

Turnover represents the net amounts invoiced to the ultimate holding company for services supplied.

### 3 PROFIT ON ORDINARY ACTIVITY BEFORE TAXATION

Profit on ordinary activity before taxation is stated after the following amounts:

	£
Wages and salaries	73,690
Social security costs	-
Other pension costs	-
Auditors' remuneration	1,000
Management charges	4,062
Exchange gain	(714)

### 4 TAX ON PROFIT ON ORDINARY ACTIVITY

The charge for taxation of £5,220 represents UK corporation tax at 36% based on the results for the period adjusted for disallowable expenditure.

KLA INSTRUMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 EMPLOYEES

The average number of persons employed during the last twelve months was five.

6 DIRECTORS' EMOLUMENTS

No director received remuneration from the company.

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