COMPANY REGISTRATION NUMBER 01559821

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2006

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

CONTENTS **PAGES**

OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 DECEMBER 2006

The board of directors	A. Baron	(Chair Person)
	K. Bucknall	(Company Secretary)
	V. Peachey	(Treasurer)
	M. Ettel	
	D. Banin	
	S. Mathieson	
	R Thornley	
Company Secretary	K. Bucknall	
Registered office	21 The Green Fetcham Leatherhead Surrey KT22 9XE	

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year comprised of the ownership and maintenance of "The Green" for the benefit of the residents from whom it receives its income

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 December 2006	At 1 January 2006 or later date of appointment
C Hendy		1
A Baron	1	1
K. Bucknall	1	1
V Peachey	1	1
M Ettel	1	1
D Banin	1	
S Mathieson	1	
R Thornley	1	

D Banin, S Mathieson and R. Thornley were appointed directors on the 15th May 2006 and C Barnard was appointed a director on 15th January 2007

C.Hendy retired as a director on the 13th May 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
21 The Green
Fetcham
Leatherhead
Surrey
KT22 9XE

Signed by order of the directors

Anne E Baron

A. BARON
Chair Person

Kathleen M Bucknall

K BUCKNALL
Company Secretary

Approved by the directors 18th April 2007

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	Note	2006 £	2005 £
TURNOVER	2	4,642	4,226
Administrative expenses		4,498	4,355
OPERATING PROFIT/(LOSS)		144	(129)
Interest receivable		99	74
		243	(55)
PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			
Tax on profit/(loss) on ordinary activities	3	—	—
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR			
Balance brought forward		243	(55)
Balance carried forward		720	775
		963	720

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The notes on page 5 and 6 form part of these financial statements.

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	274		292	
Cash at bank		3,381		2,383	
		3,655		2,675	
CREDITORS: Amounts falling due within one year	6	2,497		1,876	
NET CURRENT ASSETS			1,158		799
TOTAL ASSETS LESS CURRENT LIABILITIES			1,159		800
CAPITAL AND RESERVES			£		£
Called-up equity share capital	8		77		77
Profit and loss account			1,082		723
SHAREHOLDERS' FUNDS	9		1,159		800

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18th April 2007 and are signed on their behalf by:

V.J.PEACHEY
Treasurer

The notes on pages 5 and 6 form part of these financial statements.

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemptions in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

The company's freehold property is included in the accounts at its nominal cost and no depreciation is necessary

2. TURNOVER

The turnover was derived from the company's principal activity, which was carried out wholly in the UK

3. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

	2006 £	2005 £
Current tax:		
UK Corporation tax	–	–
Total current tax	–	–
Tax on profit or loss on ordinary activities	–	–

4. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 January 2006 and 31 December 2006	**1**
DEPRECIATION	–
NET BOOK VALUE	
At 31 December 2006	**1**
At 31 December 2005	1

5. DEBTORS

	2006 £	2005 £
Prepayment (75% Insurance)	**274**	292

6. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Accruals and deferred income	**2,223**	1,596

7. RELATED PARTY TRANSACTIONS

The company was under the control of the residents of Keswick Gardens, who are also the shareholders, throughout the current and previous year

8. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
78 Ordinary shares of £1 each	**78**	78

Allotted, called up and fully paid:

	2006 £	2005 £
Ordinary shares of £1 each	**77**	77

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006 £	2005 £
Profit/(Loss) for the financial year	**243**	(55)
Opening shareholders' equity funds	**797**	852
Closing shareholders' equity funds	**1,040**	797

Note: This page does not form part of the statutory financial statements.

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	2006 £	2005 £
TURNOVER	4,389	4,081
Share transfer	253	145
	4,642	4,226
OVERHEADS		
Administrative expenses	4,498	4,355
OPERATING PROFIT/(LOSS)	144	(129)
Bank interest receivable	99	74
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	243	(55)

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	2006		2005	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Establishment expenses				
Insurance		365		345
General expenses				
Companies House filing fee	30		30	
AGM costs - Hire of hall	56		54	
AGM costs - General	69		71	
Secretary's expenses	38		60	
Gardening costs	3423		3,390	
Additional daffodils	27			
TruGreen Lawn Care	405		405	
Overhaul of notice boards	80			
Christmas Newsletter	5			
		4,133		4,010
		4,498		4,355