

Company Registration No. 01557007 (England and Wales)

REDIWELD LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2018

PAGES FOR FILING WITH REGISTRAR



Abbey House
Hickleys Court
South Street
Farnham
GU9 7QQ



REDIWELD LIMITED

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REDIWELD LIMITED

COMPANY INFORMATION

Directors Mr D. R. O. How
 Mr R. D. McDougall
 Mr D. J. Cartwright
 Mr G. M. Butler

Secretary Mr G. M. Butler

Company number 01557007

Registered office High March
 Daventry
 Northants
 NN11 4QE

Auditor Taylorcocks
 Abbey House
 Hickleys Court
 South Street
 Farnham
 Surrey
 GU9 7QQ

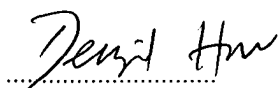
REDIWELD LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	348,293		348,293	
Net current assets			348,293		348,293
Capital and reserves					
Called up share capital	3		312,329		312,329
Share premium account			64,275		64,275
Capital redemption reserve			7,600		7,600
Profit and loss reserves			(35,911)		(35,911)
Total equity			348,293		348,293

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25/4/19 and are signed on its behalf by:



Mr D. R. O. How
Director

Company Registration No. 01557007

The notes on pages 3 to 5 form part of these financial statements

1 Accounting policies

Company information

Rediweld Limited (01557007) is a private company limited by shares incorporated in England and Wales. The registered office is High March, Daventry, Northants, United Kingdom, NN11 4QE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include loans to fellow group companies that are classified as debt and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

REDIWELD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies **(Continued)**

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Amount due from parent undertaking	348,293	348,293
	<u>348,293</u>	<u>348,293</u>

3 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
312,329 Ordinary shares of £1 each	312,329	312,329
	<u>312,329</u>	<u>312,329</u>

4 Related party transactions

The company has taken advantage of the exemption under section 33.1A of FRS102 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company, which are publicly available.

5 Parent company

The directors consider the ultimate parent company to be Rediweld Holdings Limited, a company registered in England and Wales.

Rediweld Holdings Limited is the only company within the group which prepares consolidated accounts. Those consolidated accounts can be obtained from the Company Directors, High March, High March Industrial Estate, Daventry, Northamptonshire, NN11 4QE.

REDIWELD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Helen Kay BA FCA.

The auditor was Taylorcocks.

Taylorcocks
25 April 2019.