

REGISTERED NUMBER: 01555522 (England and Wales)

**BRAMLEY ENGINEERING (LIFTING GEAR)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

**BRAMLEY ENGINEERING (LIFTING GEAR)
LIMITED (REGISTERED NUMBER: 01555522)**

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FOR THE YEAR ENDED 30 APRIL 2018**

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**BRAMLEY ENGINEERING (LIFTING GEAR)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS: G Bramley
E C Bramley

SECRETARY: E C Bramley

REGISTERED OFFICE: 22 Eden Way
Pages Park Industrial Estate
Billington Road
Leighton Buzzard
Bedfordshire
LU7 4TZ

REGISTERED NUMBER: 01555522 (England and Wales)

**BRAMLEY ENGINEERING (LIFTING GEAR)
LIMITED (REGISTERED NUMBER: 01555522)**

**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	24,800	14,967
CURRENT ASSETS			
Stocks		24,072	28,641
Debtors	5	328,616	276,374
Cash at bank		160,794	109,771
		<u>513,482</u>	<u>414,786</u>
CREDITORS			
Amounts falling due within one year	6	(159,547)	(103,058)
NET CURRENT ASSETS		<u>353,935</u>	<u>311,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		378,735	326,695
CREDITORS			
Amounts falling due after more than one year	7	-	(144)
PROVISIONS FOR LIABILITIES		<u>(4,216)</u>	<u>(2,545)</u>
NET ASSETS		<u>374,519</u>	<u>324,006</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		374,319	323,806
SHAREHOLDERS' FUNDS		<u>374,519</u>	<u>324,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BRAMLEY ENGINEERING (LIFTING GEAR)
LIMITED (REGISTERED NUMBER: 01555522)**

**BALANCE SHEET - continued
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2019 and were signed on its behalf by:

G Bramley - Director

**BRAMLEY ENGINEERING (LIFTING GEAR)
LIMITED (REGISTERED NUMBER: 01555522)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Bramley Engineering (Lifting Gear) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The use of going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Debtors

Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash at bank

Cash at bank in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

**BRAMLEY ENGINEERING (LIFTING GEAR)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	128,062
Additions	<u>16,032</u>
At 30 April 2018	<u>144,094</u>
DEPRECIATION	
At 1 May 2017	113,095
Charge for year	<u>6,199</u>
At 30 April 2018	<u>119,294</u>
NET BOOK VALUE	
At 30 April 2018	<u>24,800</u>
At 30 April 2017	<u>14,967</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2017	21,286
Transfer to ownership	<u>(11,343)</u>
At 30 April 2018	<u>9,943</u>
DEPRECIATION	
At 1 May 2017	10,388
Charge for year	2,179
Transfer to ownership	<u>(6,697)</u>
At 30 April 2018	<u>5,870</u>
NET BOOK VALUE	
At 30 April 2018	<u>4,073</u>
At 30 April 2017	<u>10,898</u>

**BRAMLEY ENGINEERING (LIFTING GEAR)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	247,015	220,228
Amounts recoverable on contract	77,088	46,096
Other debtors	4,513	10,050
	<u>328,616</u>	<u>276,374</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	144	6,831
Trade creditors	114,200	56,334
Taxation and social security	40,837	34,913
Other creditors	4,366	4,980
	<u>159,547</u>	<u>103,058</u>

Hire purchase creditors are secured on the assets concerned.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>144</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>144</u>	<u>6,975</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases amount to £65,729 (2017: £85,953).

**BRAMLEY ENGINEERING (LIFTING GEAR)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018	2017
	£	£
E C Bramley		
Balance outstanding at start of year	(369)	-
Amounts advanced	453	31
Amounts repaid	-	(400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>84</u>	<u>(369)</u>
G Bramley		
Balance outstanding at start of year	(559)	-
Amounts advanced	1,598	41
Amounts repaid	(610)	(600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>429</u>	<u>(559)</u>

11. ULTIMATE CONTROLLING PARTY

Mr G Bramley and Mrs E C Bramley are the ultimate controlling party by virtue of their beneficial ownership of 100% of the issued voting share capital in Olltom Limited, the company's ultimate parent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.