

COMPANY REGISTRATION NUMBER 01554450

**SPENTEX B.C.A. LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2012**

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COMPANIES HOUSE

**LITHGOW PERKINS LLP**

Chartered Accountants  
Crown Chambers  
Princes Street  
Harrogate

# **SPENTEX B.C.A. LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

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# **SPENTEX B.C.A. LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SPENTEX B.C.A. LIMITED**

**YEAR ENDED 30 JUNE 2012**

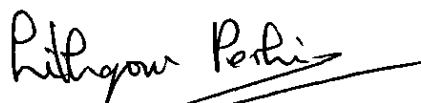
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Spentex B C A Limited for the year ended 30 June 2012 as set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of Spentex B C A Limited, as a body, in accordance with the terms of our engagement letter dated 22 September 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Spentex B.C A Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Spentex B C A Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Spentex B C A Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Spentex B C A Limited. You consider that Spentex B C A Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Spentex B.C A. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts



**LITHGOW PERKINS LLP**  
Chartered Accountants

Crown Chambers  
Princes Street  
Harrogate

15 November 2012

**SPENTEX B.C.A. LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2012**

|   | Note     | 2012<br>£      | 2011<br>£      |
|---|----------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |
| Tangible assets                                       |          | <u>32,798</u>  | <u>29,749</u>  |
| <b>CURRENT ASSETS</b>                                 |          |                |                |
| Stocks  |          | 67,060         | 59,782         |
| Debtors   |          | 72,351         | 74,846         |
| Cash at bank and in hand                              |          | 197            | 209            |
|   |          | <u>139,608</u> | <u>134,837</u> |
| <b>CREDITORS: Amounts falling due within one year</b> | <b>3</b> | <u>125,518</u> | <u>127,197</u> |
| <b>NET CURRENT ASSETS</b>                             |          | <u>14,090</u>  | <u>7,640</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | 46,888         | 37,389         |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | 6,150          | 5,700          |
|   |          | <u>40,738</u>  | <u>31,689</u>  |
| <b>CAPITAL AND RESERVES</b>                           |          |                |                |
| Called-up equity share capital                        | 5        | 5,000          | 5,000          |
| Profit and loss account                               |          | 35,738         | 26,689         |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>40,738</u>  | <u>31,689</u>  |

The Balance sheet continues on the following page  
The notes on pages 4 to 7 form part of these abbreviated accounts.

# **SPENTEX B.C.A. LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 JUNE 2012**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 November 2012, and are signed on their behalf by

S J SPENCER

Company Registration Number. 01554450

**The notes on pages 4 to 7 form part of these abbreviated accounts.**

# **SPENTEX B.C.A. LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account is the revenue from the performance of the exchange of transactions from the supply of goods during the year, exclusive of value added tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                     |                             |
|---------------------|-----------------------------|
| Plant & Machinery   | - 10% on written down value |
| Fixtures & Fittings | - 10% on written down value |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

# **SPENTEX B.C.A. LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **1. ACCOUNTING POLICIES *(continued)***

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**SPENTEX B.C.A. LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

**2. FIXED ASSETS**

|                        | <b>Tangible<br/>Assets<br/>£</b> |
|------------------------|----------------------------------|
| <b>COST</b>            |                                  |
| At 1 July 2011         | 46,953                           |
| Additions              | 6,045                            |
| Disposals              | (115)                            |
| <b>At 30 June 2012</b> | <b><u>52,883</u></b>             |
| <b>DEPRECIATION</b>    |                                  |
| At 1 July 2011         | 17,204                           |
| Charge for year        | 2,903                            |
| On disposals           | (22)                             |
| <b>At 30 June 2012</b> | <b><u>20,085</u></b>             |
| <b>NET BOOK VALUE</b>  |                                  |
| <b>At 30 June 2012</b> | <b><u>32,798</u></b>             |
| At 30 June 2011        | <u>29,749</u>                    |

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

|                           | <b>2012</b>          | <b>2011</b>          |
|---------------------------|----------------------|----------------------|
|                           | <b>£</b>             | <b>£</b>             |
| Bank loans and overdrafts | <b><u>20,934</u></b> | <b><u>16,057</u></b> |

**4. CONTROLLING INTEREST**

The company is under the control of the directors

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                                  | <b>2012</b>         |                     | <b>2011</b>         |
|----------------------------------|---------------------|---------------------|---------------------|
|                                  | <b>No</b>           | <b>£</b>            | <b>No</b>           |
|                                  |                     |                     | <b>£</b>            |
| 5,000 Ordinary shares of £1 each | <b><u>5,000</u></b> | <b><u>5,000</u></b> | <b><u>5,000</u></b> |

# **SPENTEX B.C.A. LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **6. RELATED PARTIES**

During the year the company paid £19,200 (2011 £19,200) rent for the use of its premises to S & J Properties, a business which is equally owned by the company's directors. Total dividends of £32,800 (2011 £28,200) were paid to the directors during the year.