

COMPANY REGISTRATION NUMBER: 01553309

**Amber Plastics Limited**

**Filleted Unaudited Financial Statements**

**30 April 2021**

# **Amber Plastics Limited**

## **Financial Statements**

**Year Ended 30 April 2021**

<b>Contents</b>	<b>Pages</b>
Statement of financial position	<b>1 to 2</b>
Notes to the financial statements	<b>3 to 6</b>

# Amber Plastics Limited

## Statement of Financial Position

**30 April 2021**

		2021	2020
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	5	147,623	159,300
<b>Current Assets</b>			
Stocks		300,342	272,424
Debtors	6	421,762	481,057
Cash at bank and in hand		135	254,644
		-----	-----
		722,239	1,008,125
<b>Creditors: amounts falling due within one year</b>	7	461,126	645,131
		-----	-----
<b>Net Current Assets</b>		261,113	362,994
		-----	-----
<b>Total Assets Less Current Liabilities</b>		408,736	522,294
<b>Creditors: amounts falling due after more than one year</b>	8	256,108	345,976
<b>Provisions</b>			
Taxation including deferred tax		19,032	19,032
		-----	-----
<b>Net Assets</b>		133,596	157,286
		-----	-----
<b>Capital and Reserves</b>			
Called up share capital	9	5,000	5,000
Capital redemption reserve		5,000	5,000
Profit and loss account		123,596	147,286
		-----	-----
<b>Shareholders Funds</b>		133,596	157,286
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Amber Plastics Limited**

## **Statement of Financial Position** *(continued)*

**30 April 2021**

---

These financial statements were approved by the board of directors and authorised for issue on 27 January 2022 ,  
and are signed on behalf of the board by:

Mr A Bunting

Director

Company registration number: 01553309

# **Amber Plastics Limited**

## **Notes to the Financial Statements**

### **Year Ended 30 April 2021**

---

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Broombank Road, Chesterfield Industrial Estate, Sheepbridge, Chesterfield, Derbyshire, S41 9QJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover represents amounts earned during the year, exclusive of value added tax.

##### **Income tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	10% reducing balance
Plant and machinery	-	15% reducing balance
Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Computer equipment - 20% straight line

### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 39 (2020: 42 ).

### 5. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>						
At 1 May 2020	228,389	882,458	79,310	73,407	32,602	1,296,166
Additions	82	2,467	1,369	6,999	7,820	18,737
Disposals	—	—	( 1,790)	( 17,033)	( 1,160)	( 19,983)
<b>At 30 Apr 2021</b>	<b>228,471</b>	<b>884,925</b>	<b>78,889</b>	<b>63,373</b>	<b>39,262</b>	<b>1,294,920</b>
<b>Depreciation</b>						
At 1 May 2020	188,479	790,577	71,419	56,492	29,899	1,136,866
Charge for the year	3,999	14,152	1,881	5,938	3,718	29,688
Disposals	—	—	( 1,224)	( 16,873)	( 1,160)	( 19,257)
<b>At 30 Apr 2021</b>	<b>192,478</b>	<b>804,729</b>	<b>72,076</b>	<b>45,557</b>	<b>32,457</b>	<b>1,147,297</b>
<b>Carrying amount</b>						
<b>At 30 Apr 2021</b>	<b>35,993</b>	<b>80,196</b>	<b>6,813</b>	<b>17,816</b>	<b>6,805</b>	<b>147,623</b>
At 30 Apr 2020	39,910	91,881	7,891	16,915	2,703	159,300

## 6. Debtors

	2021	2020
	£	£
Trade debtors	372,656	374,769
Amounts owed by group undertakings and undertakings in which the company has a participating interest	3,047	3,047
Other debtors	46,059	103,241
	-----	-----
	421,762	481,057
	-----	-----

## 7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	86,781	317,989
Trade creditors	259,274	225,242
Corporation tax	1,269	21,679
Social security and other taxes	63,852	30,882
Other creditors	49,950	49,339
	-----	-----
	461,126	645,131
	-----	-----

## 8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	256,108	345,976
	-----	-----

## 9. Called up share capital

### Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	5,000	5,000	5,000	5,000
	-----	-----	-----	-----

## 10. Controlling party

The ultimate parent company is Amber Plastics Holdings Limited, a company incorporated in England and Wales.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.