

COMPANY REGISTRATION NUMBER: 01553309

Amber Plastics Limited

Filleted Unaudited Abridged Financial Statements

30 April 2019

Amber Plastics Limited
Abridged Financial Statements

Year Ended 30 April 2019

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Amber Plastics Limited

Abridged Statement of Financial Position

30 April 2019

		2019	2018
	Note	£	£
Fixed Assets			
Tangible assets	5	184,956	200,182
Current Assets			
Stocks		209,683	194,163
Debtors		605,038	641,142
Cash at bank and in hand		383	90
		-----	-----
		815,104	835,395
Creditors: amounts falling due within one year		764,097	582,106
		-----	-----
Net Current Assets		51,007	253,289
		-----	-----
Total Assets Less Current Liabilities		235,963	453,471
Provisions			
Taxation including deferred tax		22,432	23,596
		-----	-----
Net Assets		213,531	429,875
		-----	-----
Capital and Reserves			
Called up share capital	6	5,000	5,000
Other reserves		5,000	5,000
Profit and loss account		203,531	419,875
		-----	-----
Shareholders Funds		213,531	429,875
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

Amber Plastics Limited

Abridged Statement of Financial Position *(continued)*

30 April 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 27 January 2020 , and are signed on behalf of the board by:

Mr A Bunting

Director

Company registration number: 01553309

Amber Plastics Limited

Notes to the Abridged Financial Statements

Year Ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Broombank Road, Chesterfield Industrial Estate, Sheepbridge, Chesterfield, Derbyshire, S41 9QJ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents amounts earned during the year, exclusive of value added tax.

Income tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	10% reducing balance
Plant and machinery	-	15% reducing balance
Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Computer equipment - 20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 43 (2018: 44).

5. Tangible assets

	£
Cost	
At 1 May 2018	1,270,937
Additions	21,185
Disposals	(1,609)

At 30 April 2019	1,290,513

Depreciation	
At 1 May 2018	1,070,755
Charge for the year	36,370
Disposals	(1,568)

At 30 April 2019	1,105,557

Carrying amount	
At 30 April 2019	184,956

At 30 April 2018	200,182

6. Called up share capital**Issued, called up and fully paid**

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	5,000	5,000	5,000	5,000
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7. Controlling party

The ultimate parent company is Amber Plastics Holdings Limited , a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.