

Abbreviated Accounts
for the year ended 31st March 2005
for
Anglian Meat Products Limited



Anglian Meat Products Limited

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for the year ended 31st March 2005**

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Anglian Meat Products Limited

**Company Information
for the year ended 31st March 2005**

DIRECTORS:

R P L Taylor
Mrs M D Taylor
C R Taylor

SECRETARY:

R P L Taylor

REGISTERED OFFICE:

Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

REGISTERED NUMBER:

1548073 (England and Wales)

AUDITORS:

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

**Report of the Independent Auditors to
Anglian Meat Products Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

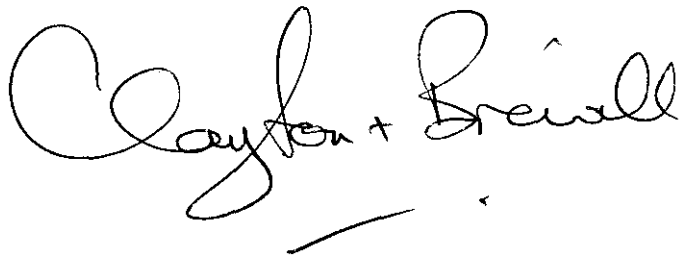
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

A large, stylized handwritten signature in black ink, appearing to read 'Clayton + Brewill', is written over a horizontal line.

Date: 25/5/05

Anglian Meat Products Limited

**Abbreviated Balance Sheet
31st March 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		514,507		517,057
CURRENT ASSETS:					
Stocks		319,905		212,239	
Debtors		607,032		447,025	
Cash at bank and in hand		4,380		400	
		<u>931,317</u>		<u>659,664</u>	
CREDITORS: Amounts falling due within one year	3	<u>693,724</u>		<u>524,748</u>	
NET CURRENT ASSETS:			<u>237,593</u>		<u>134,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			752,100		651,973
CREDITORS: Amounts falling due after more than one year	3		(119,318)		(128,127)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(29,321)</u>		<u>(17,651)</u>
			<u>£603,461</u>		<u>£506,195</u>
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		25,000
Profit and loss account			<u>578,461</u>		<u>481,195</u>
SHAREHOLDERS' FUNDS:			<u>£603,461</u>		<u>£506,195</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
C R Taylor - Director

Approved by the Board on

The notes form part of these abbreviated accounts

Anglian Meat Products Limited

Notes to the Abbreviated Accounts for the year ended 31st March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33.3% on cost, 20% on cost, 10% on cost, 5% on cost and Straight line over 15 years
Motor vehicles	- 20% - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Anglian Meat Products Limited

Notes to the Abbreviated Accounts for the year ended 31st March 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2004	836,192
Additions	180,036
Disposals	(17,675)
	<u>998,553</u>
At 31st March 2005	<u>998,553</u>
DEPRECIATION:	
At 1st April 2004	319,135
Charge for year	177,716
Eliminated on disposals	(12,805)
	<u>484,046</u>
At 31st March 2005	<u>484,046</u>
NET BOOK VALUE:	
At 31st March 2005	<u>514,507</u>
At 31st March 2004	<u>517,057</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	123,654	114,650
Hire purchase contracts	244,504	254,245
	<u>368,158</u>	<u>368,895</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Anexhold Limited, a company incorporated in England.

Anglian Meat Products Limited

**Notes to the Abbreviated Accounts
for the year ended 31st March 2005**

6. CONTROLLING PARTY

The parent company Anexhold Limited is controlled by two discretionary trusts. Both discretionary trusts are identical in nature and capable of benefitting both of the directors of Anexhold Limited and C Taylor who is a director of Anglian Meat Products Limited but not of Anexhold Limited. A partner of Clayton & Brewill is a trustee of these two trusts.