

Anglian Meat Products Limited
Abbreviated Financial Statements
for the period ended 27th March 1998

Company No : 1548073 (England and Wales)



Anglian Meat Products Limited

Abbreviated Financial Statements for the period ended 27th March 1998

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Company registration number 1548073 (England and Wales)

Auditors' Report to Anglian Meat Products Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 27th March 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Clayton and Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham

A handwritten signature in cursive script, reading 'Clayton & Brewill', with a small 'x' mark between the two names.

Date 14/8/98

Anglian Meat Products Limited

Abbreviated balance Sheet as at 27th March 1998

	Notes	1998	1997
		£	£
Tangible fixed assets	2	104895	151649
Current assets			
Stocks and work in progress		83523	66648
Debtors		167932	121274
Cash at bank and in hand		37052	48627
Total current assets		288507	236549
Creditors : amounts falling due within one year	3	(163770)	(192541)
Net current assets		124737	44008
Total assets less current liabilities		229632	195657
Creditors : amounts falling due after more than one year	3	(38942)	(44076)
Provisions for liabilities and charges		-	(4646)
Net assets		190690	146935
Capital and reserves			
Called up share capital	4	25000	25000
Profit and loss account		165690	121935
Total shareholders funds		190690	146935

Approved by the board of directors and signed on its behalf. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on 14/8/98

On behalf of the Board,

C Taylor - Director

The annexed notes form part of these financial statements.

Anglian Meat Products Limited**Notes to the abbreviated financial statements****for the period ended 27th March 1998****1 Accounting policies**

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the period ended 27th March 1998 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 27th March 1998 and of the results for the year ended on that date.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	15% p.a. reducing balance basis
Motor vehicles	25% p.a. reducing balance basis
Office equipment	15% p.a. reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account is incurred.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Anglian Meat Products Limited

Notes to the abbreviated financial statements

for the period ended 27th March 1998

- 1.7 Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable provability that a liability or asset will crystallise in the near future.

2. Tangible fixed assets	Total
Cost	£
At 1st April 1997	382794
Additions	78212
Disposals	(253669)
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At 27th March 1998	207337
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Depreciation	
At 1st April 1997	231145
Charges for the year	54908
Eliminated on disposals	(183611)
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At 27th March 1998	102442
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Net book values	
At 27th March 1998	104895
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At 31st March 1997	151649
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3 Creditors

As at 27th March 1998 the aggregate amount of secured liabilities was £68274 (1997 £65183).

Anglian Meat Products Limited**Notes to the abbreviated financial statements****for the period ended 27th March 1998****4 Share capital**

The allotted and fully paid share capital of the company consisted of 25000 shares of £1 each amounting to £25000.

	Authorised £	Allotted called up and fully paid £
25000 Ordinary shares of £1 each	500000	25000
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There have been no changes during the year