

REGISTERED NUMBER: 1548073 (England and Wales)

Abbreviated Financial Statements
for the period 28th March 1998 to 26th March 1999
for
Anglian Meat Products Limited



Anglian Meat Products Limited

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Anglian Meat Products Limited

**Company Information
for the period 28th March 1998 to 26th March 1999**

DIRECTORS: R P L Taylor
C Taylor
Mrs M D Taylor

SECRETARY: R P L Taylor

REGISTERED OFFICE: Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

REGISTERED NUMBER: 1548073 (England and Wales)

AUDITORS: Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Anglian Meat Products Limited

**Report of the Auditors to
Anglian Meat Products Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the period ended 26th March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Clayton & Brewill
Registered Auditors and
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Dated:

Clayton - Brewill
30th July 1999

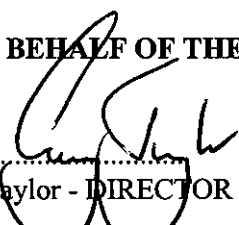
Anglian Meat Products Limited

**Abbreviated Balance Sheet
26th March 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		133,109		104,895
CURRENT ASSETS:					
Stocks		114,566		83,523	
Debtors		199,409		167,932	
Cash at bank and in hand		297		37,052	
		<u>314,272</u>		<u>288,507</u>	
CREDITORS: Amounts falling due within one year	3	<u>201,977</u>		<u>163,770</u>	
NET CURRENT ASSETS:			<u>112,295</u>		<u>124,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			245,404		229,632
CREDITORS: Amounts falling due after more than one year	3		<u>68,776</u>		<u>38,942</u>
			<u>£176,628</u>		<u>£190,690</u>
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		25,000
Profit and loss account			151,628		165,690
Shareholders' funds			<u>£176,628</u>		<u>£190,690</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
C Taylor - DIRECTOR

Approved by the Board on 19/7/99.

The notes form part of these financial statements

Anglian Meat Products Limited

Notes to the Abbreviated Financial Statements for the period 28th March 1998 to 26th March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - at variable rates on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Anglian Meat Products Limited

Notes to the Abbreviated Financial Statements for the period 28th March 1998 to 26th March 1999

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 28th March 1998	207,338
Additions	85,191
Disposals	(36,108)
	<hr/>
At 26th March 1999	256,421
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DEPRECIATION:	
At 28th March 1998	102,442
Charge for period	54,467
Eliminated on disposals	(33,597)
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At 26th March 1999	123,312
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NET BOOK VALUE:	
At 26th March 1999	133,109
	<hr/>
At 27th March 1998	104,895
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	2,191	-
Hire purchase liability	103,759	68,274
	<hr/>	<hr/>
	105,950	68,274
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
500,000	Ordinary	£1	500,000	500,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
25,000	Ordinary	£1	25,000	25,000
			<hr/>	<hr/>

Anglian Meat Products Limited

**Notes to the Abbreviated Financial Statements
for the period 28th March 1998 to 26th March 1999**

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Anexhold Limited, a company incorporated in England.