

COMPANY REGISTRATION NUMBER 01541150

JAY TRIM LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2016



ANTHON MARLOW
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Nottingham
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JAY TRIM LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		115,090	121,191
Investments		154,591	154,591
		269,681	275,782
CURRENT ASSETS			
Stocks		174,500	210,467
Debtors		793,858	888,787
Cash at bank and in hand		745,153	594,015
		1,713,511	1,693,269
CREDITORS: Amounts falling due within one year		(304,002)	(365,330)
NET CURRENT ASSETS		1,409,509	1,327,939
TOTAL ASSETS LESS CURRENT LIABILITIES		1,679,190	1,603,721
PROVISIONS FOR LIABILITIES		1,131	519
		1,678,059	1,603,202
CAPITAL AND RESERVES			
Called-up equity share capital	4	7,712	7,712
Other reserves		14,734	14,734
Profit and loss account		1,655,613	1,580,756
SHAREHOLDERS' FUNDS		1,678,059	1,603,202

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

JAY TRIM LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

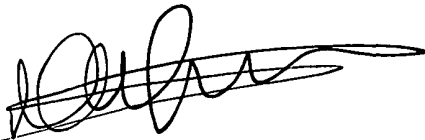
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 September 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Neil J Forrester', with a long horizontal flourish extending to the right.

Mr Neil J Forrester

The notes on pages 3 to 5 form part of these abbreviated accounts.

JAY TRIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings	-	1% Straight Line
Plant & Machinery Etc.	-	10 - 25% Reducing Balance / Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

JAY TRIM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2015	281,896	154,591	436,487
Additions	2,409	—	2,409
At 31 March 2016	284,305	154,591	438,896
DEPRECIATION			
At 1 April 2015	160,705	—	160,705
Charge for year	8,510	—	8,510
At 31 March 2016	169,215	—	169,215
NET BOOK VALUE			
At 31 March 2016	115,090	154,591	269,681
At 31 March 2015	121,191	154,591	275,782

JAY TRIM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS *(continued)*

These investments have been kept at the original purchase price as being very close to market value at the year end.

3. SECURITY FOR BORROWINGS

Bank Loans and Overdrafts totalling £NIL (2014 : £28,321) are secured.

4. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
30,000 Ordinary 'A' Shares shares of £1 each	30,000	30,000
10,000 Ordinary 'B' Shares shares of £1 each	10,000	10,000
	<u>40,000</u>	<u>40,000</u>

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary 'A' Shares shares of £1 each	7,710	7,710	7,710	7,710
Ordinary 'B' Shares shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>7,712</u>	<u>7,712</u>	<u>7,712</u>	<u>7,712</u>