

REGISTERED NUMBER: 01535202 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Alston Pre-Applied Limited

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for the Year Ended 31 December 2018**

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Alston Pre-Applied Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mrs M L Gillibrand

SECRETARY: Mrs M L Gillibrand

REGISTERED OFFICE: Unit 27
Roman Way Industrial Estate
Longridge Road
Preston
Lancashire
PR2 5BD

REGISTERED NUMBER: 01535202 (England and Wales)

ACCOUNTANTS: Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		28,108		28,108
Tangible assets	5		148,019		165,413
			176,127		193,521
CURRENT ASSETS					
Stocks		15,854		15,440	
Debtors	6	169,588		151,415	
Cash at bank and in hand		13,317		21,768	
		198,759		188,623	
CREDITORS					
Amounts falling due within one year	7	79,592		73,163	
NET CURRENT ASSETS			119,167		115,460
TOTAL ASSETS LESS CURRENT LIABILITIES			295,294		308,981
CREDITORS					
Amounts falling due after more than one year	8		(10,000)		-
PROVISIONS FOR LIABILITIES			(27,118)		(37,789)
NET ASSETS			258,176		271,192
CAPITAL AND RESERVES					
Called up share capital			76,000		76,000
Retained earnings			182,176		195,192
SHAREHOLDERS' FUNDS			258,176		271,192

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 August 2019 and were signed by:

Mrs M L Gillibrand - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Alston Pre-Applied Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

No provision for amortisation of goodwill or patents and licences is provided on the basis that the director carries out an impairment review on an annual basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2018 and 31 December 2018	<u>15,000</u>	<u>13,108</u>	<u>28,108</u>
NET BOOK VALUE			
At 31 December 2018	<u>15,000</u>	<u>13,108</u>	<u>28,108</u>
At 31 December 2017	<u>15,000</u>	<u>13,108</u>	<u>28,108</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2018 and 31 December 2018	<u>32,881</u>	<u>289,404</u>	<u>94,634</u>	<u>39,163</u>	<u>456,082</u>
DEPRECIATION					
At 1 January 2018	32,197	132,988	86,445	39,039	290,669
Charge for year	<u>225</u>	<u>15,500</u>	<u>1,638</u>	<u>31</u>	<u>17,394</u>
At 31 December 2018	<u>32,422</u>	<u>148,488</u>	<u>88,083</u>	<u>39,070</u>	<u>308,063</u>
NET BOOK VALUE					
At 31 December 2018	<u>459</u>	<u>140,916</u>	<u>6,551</u>	<u>93</u>	<u>148,019</u>
At 31 December 2017	<u>684</u>	<u>156,416</u>	<u>8,189</u>	<u>124</u>	<u>165,413</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. **DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	24,877	62,962
Other debtors	3,900	-
Prepayments and accrued income	4,338	14,545
	<u>33,115</u>	<u>77,507</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	136,473	73,908
	<u>136,473</u>	<u>73,908</u>
Aggregate amounts	<u>169,588</u>	<u>151,415</u>

Trade debtors included factored debts amounting to £84,097 (2017: £56,013). Gross debtor balances were £109,299 (2017: £118,237).

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	15,000	-
Trade creditors	6,782	17,074
Tax	15,414	19,091
Social security and other taxes	6,983	6,168
VAT	23,739	20,952
Other creditors	4,627	3,963
Directors' current accounts	-	22
Accrued expenses	7,047	5,893
	<u>79,592</u>	<u>73,163</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans >1 year	<u>10,000</u>	<u>-</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>25,000</u>	<u>-</u>

The bank loans and overdrafts are secured by a fixed charge dated 4 February 1993, a fixed and floating charge dated 20 December 1989 over the assets of the company and a debenture dated 13 January 2003.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

10. CONTINGENT LIABILITIES

The company has an unlimited multi-lateral company guarantee dated 10 April 2003 held with Alston Projects Limited and Alston Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.