

**REGISTERED NUMBER: 1535202 (England and Wales)**

**Abbreviated Financial Statements**  
**for the Year Ended 31st December 2001**  
**for**  
**Alston Engineers (Preston) Limited**



**Alston Engineers (Preston) Limited**

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for the Year Ended 31st December 2001**

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**Alston Engineers (Preston) Limited**  
**Company Information**  
**for the Year Ended 31st December 2001**

**DIRECTORS:** M J Gillibrand  
A P Baines  
Mrs M L Gillibrand  
C P Gillibrand  
Mrs B White

**SECRETARY:** Mrs M L Gillibrand

**REGISTERED OFFICE:** 108 Holme Slack Lane  
Preston  
Lancashire  
PR1 6HA

**REGISTERED NUMBER:** 1535202 (England and Wales)

**AUDITORS:** Egan Roberts  
Chartered Accountants  
and Registered Auditors  
Glenfield House  
Philips Road  
Blackburn  
BB1 5PF

**Alston Engineers (Preston) Limited**

**Report of the Independent Auditors to  
Alston Engineers (Preston) Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

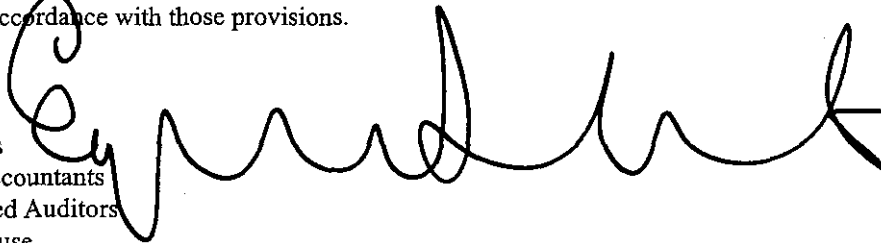
**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Egan Roberts  
Chartered Accountants  
and Registered Auditors  
Glenfield House  
Philips Road  
Blackburn  
BB1 5PF



Dated: 15.4.02

**Alston Engineers (Preston) Limited**

**Abbreviated Balance Sheet  
31st December 2001**

		<b>2001</b>		<b>2000</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		7,434		-
Tangible assets	3		533,276		549,109
Investments	4		1,850		1,000
			<u>542,560</u>		<u>550,109</u>
<b>CURRENT ASSETS:</b>					
Stocks		26,171		37,866	
Debtors	5	117,066		85,034	
Cash in hand		59		250	
		<u>143,296</u>		<u>123,150</u>	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>406,959</u>		<u>427,817</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(263,663)</u>		<u>(304,667)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			278,897		245,442
<b>CREDITORS:</b> Amounts falling due after more than one year	6		126,485		108,159
			<u>£152,412</u>		<u>£137,283</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		76,000		76,000
Profit and loss account			76,412		61,283
<b>SHAREHOLDERS' FUNDS:</b>			<u>£152,412</u>		<u>£137,283</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*M J Gillibrand*  
M J Gillibrand - DIRECTOR

Approved by the Board on *15 April 2002*

The notes form part of these financial statements

# **Alston Engineers (Preston) Limited**

## **Notes to the Abbreviated Financial Statements for the Year Ended 31st December 2001**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 2% on cost
Improvements to property	- 2% on cost
Plant & Machinery	- 10% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Alston Engineers (Preston) Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31st December 2001**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<u>£</u>
<b>COST:</b>	
Additions	7,434
	<u>7,434</u>
At 31st December 2001	<u>7,434</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	<u>7,434</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<u>£</u>
<b>COST:</b>	
At 1st January 2001	814,322
Additions	109,529
Disposals	(162,875)
	<u>760,976</u>
At 31st December 2001	<u>760,976</u>
<b>DEPRECIATION:</b>	
At 1st January 2001	265,215
Charge for year	55,790
Eliminated on disposals	(93,305)
	<u>227,700</u>
At 31st December 2001	<u>227,700</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	<u>533,276</u>
At 31st December 2000	<u>549,109</u>

The disposals of plant & machinery and fixtures & fittings are assets transferred to Alston Engineered Solutions Limited at net book value.

**4. FIXED ASSET INVESTMENTS**

	<b>£</b>
<b>COST:</b>	
At 1st January 2001	1,000
Additions	850
	<u>1,850</u>
At 31st December 2001	<u>1,850</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	<u>1,850</u>
At 31st December 2000	<u>1,000</u>

**Alston Engineers (Preston) Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31st December 2001**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Alston Engineered Solutions Limited**

Nature of business: Design and production of specialist machinery

	%
Class of shares:	holding
Ordinary	85.00

**5. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	2001	2000
	£	£
Amounts due from subsidiary	<b>63,685</b>	-
	<u>63,685</u>	<u>-</u>

**6. CREDITORS**

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	<b>67,770</b>	76,177
Bank loans	<b>125,591</b>	102,309
	<u>193,361</u>	<u>178,486</u>

Creditors include the following debts falling due in more than five years:

	2001	2000
	£	£
Repayable by instalments		
Bank loans	<b>8,508</b>	14,680
	<u>8,508</u>	<u>14,680</u>

**7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
51,000	Ordinary	£1	<b>51,000</b>	51,000
25,000	Preferred Ordinary	£1	<b>25,000</b>	25,000
			<u>76,000</u>	<u>76,000</u>