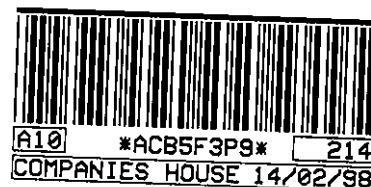


**CHANNEL FOUR TELEVISION COMPANY LIMITED**

Registered Number - 1533774

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1997**



## CHANNEL FOUR TELEVISION COMPANY LIMITED

### REPORT OF THE DIRECTORS

#### Business

The company is dormant within the provisions of section 250 (3) of the Companies Act 1985, and is not expected to operate during the current financial year.

#### Directors

The directors of the company during the year were as follows:

David Scott

Andrew Yeates (appointed 31 December 1997)

Michael Grade (resigned 24 February 1997)

Colin Leventhal (appointed 24 February 1997 – resigned 31 December 1997)

There are no interests required to be disclosed under Section 324 of the Companies Act 1985.

#### Auditors

In accordance with the provisions of Section 250 (1) of the Companies Act 1985 the directors have decided not to appoint auditors.

By order of the Board



Andrew Yeates  
Company Secretary

14 January 1998

CHANNEL FOUR TELEVISION COMPANY LIMITED

BALANCE SHEET

At 31 December	1997 £	1996 £
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ASSETS

Amount due from holding company	<u>100</u>	<u>100</u>
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FINANCED BY

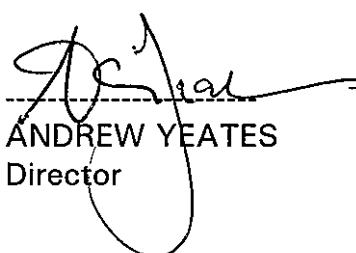
Share Capital

Authorised: £100 shares of £1 each - £100

Issued: 100 shares of £1 each, allotted, called up and fully paid	<u>100</u>	<u>100</u>
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Throughout the financial year ending on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985.

  
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DAVID SCOTT  
Chairman

  
-----  
ANDREW YEATES  
Director

The accounts were approved by the Board of Directors on 14 January 1998.

The notes on page 3 form part of these accounts.

## **CHANNEL FOUR TELEVISION COMPANY LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **1 Business**

The company was incorporated on 10 December 1980. The company did not operate during the year ended 31 December 1997 and made neither profits nor losses.

#### **2 Directors' emoluments**

The company's directors are employed and remunerated by Channel Four Television Corporation, and they received no emoluments in respect of their services to this company.

#### **3 Holding company**

The company's holding company is Channel Four Television Corporation, a statutory corporation formed in the UK under the terms of the Broadcasting Act 1990.

#### **4 Preparation of accounts**

These accounts have been prepared in accordance with Section 228 and Schedule 4 of the Companies Act 1985.