

**Registered Number 01532779**

**CLWYD ALLOYS LIMITED**

**Abbreviated Accounts**

**30 June 2010**

CLWYD ALLOYS LIMITED

Registered Number 01532779

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors		322	567
Cash at bank and in hand		472,443	548,330
Total current assets		<u>472,765</u>	<u>548,897</u>
<b>Creditors: amounts falling due within one year</b>		(6,621)	(13,366)
Net current assets		466,144	535,531
Total assets less current liabilities		<u>466,144</u>	<u>535,531</u>
 Total net Assets (liabilities)		 466,144	 535,531
<b>Capital and reserves</b>			
Called up share capital	2	18,000	18,000
Profit and loss account		<u>448,144</u>	<u>517,531</u>
Shareholders funds		<u>466,144</u>	<u>535,531</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

Mr J Sznerch, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June  
2010

**1 Accounting policies**

**Basis of Accounting** The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Depreciation** No depreciation has been provided on Freehold Land and Buildings as in the opinion of the directors the residual value of the freehold properties will exceed their cost. **Pension Costs** The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account. **Deferred Taxation** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: **Provision** is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. **Financial Instruments** Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Share capital**

	2010 £	2009 £
Authorised share capital:		
20000 Ordinary of £1.00 each	20,000	20,000
Allotted, called up and fully paid:		
18000 Ordinary of £1.00 each	18,000	18,000

**3 Transactions with directors**

No transactions with directors were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

**4 Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.