

REGISTERED NUMBER: 01532095 (England and Wales)

Abridged Unaudited Financial Statements for the Year Ended 31 January 2019

for

J.M. Insulations Limited

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for the Year Ended 31 January 2019

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DIRECTORS:

A Gardner
M Wheeler
A Miller
Mrs I Miller
Mrs T Gardner

SECRETARY:

A Gardner

REGISTERED OFFICE:

Unit 2 Bassett Business Units
Hurricane Way
North Weald
Epping
Essex
CM16 6AA

REGISTERED NUMBER:

01532095 (England and Wales)

ACCOUNTANTS:

P T Looker & Co Chartered Accountants
3 Stonards Hill
Epping
Essex
CM16 4QE

Abridged Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		-		15,650
CURRENT ASSETS					
Stocks		-		1,900	
Debtors		135,678		166,450	
Prepayments and accrued income		<u>1,020</u>		<u>510</u>	
		136,698		168,860	
CREDITORS					
Amounts falling due within one year		<u>154,843</u>		<u>203,611</u>	
NET CURRENT LIABILITIES			(18,145)		(34,751)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,145)		(19,101)
CREDITORS					
Amounts falling due after more than one year			21,619		25,150
NET LIABILITIES			<u>(39,764)</u>		<u>(44,251)</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Capital redemption reserve			96		96
Retained earnings			<u>(39,864)</u>		<u>(44,351)</u>
SHAREHOLDERS' FUNDS			<u>(39,764)</u>		<u>(44,251)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2019 and were signed on its behalf by:

A Gardner - Director

M Wheeler - Director

A Miller - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

J.M.Insulations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2018 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2018	
and 31 January 2019	<u>62,591</u>
DEPRECIATION	
At 1 February 2018	46,941
Charge for year	<u>15,650</u>
At 31 January 2019	<u>62,591</u>
NET BOOK VALUE	
At 31 January 2019	<u>-</u>
At 31 January 2018	<u>15,650</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.19 £	31.1.18 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.