

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

J.M.Insulations Limited

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for the Year Ended 31 January 2016

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DIRECTORS:

A Gardner
M Wheeler
A Miller
Mrs I Miller
Mrs T Gardner

SECRETARY:

A Gardner

REGISTERED OFFICE:

72 Manor Road
Leyton
London
E10 7HN

REGISTERED NUMBER:

01532095 (England and Wales)

ACCOUNTANTS:

P T Looker & Co Chartered Accountants
3 Stonards Hill
Epping
Essex
CM16 4QE

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		46,950		-
CURRENT ASSETS					
Stocks		1,900		1,900	
Debtors		193,309		207,563	
Cash at bank		14,318		9,126	
		<u>209,527</u>		<u>218,589</u>	
CREDITORS					
Amounts falling due within one year		<u>189,683</u>		<u>167,620</u>	
NET CURRENT ASSETS			<u>19,844</u>		<u>50,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,794		50,969
CREDITORS					
Amounts falling due after more than one year			-		9,618
NET ASSETS			<u>66,794</u>		<u>41,351</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Capital redemption reserve			96		96
Profit and loss account			<u>66,694</u>		<u>41,251</u>
SHAREHOLDERS' FUNDS			<u>66,794</u>		<u>41,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

A Gardner - Director

M Wheeler - Director

A Miller - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is only recognised in respect of significant timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	58,500
Additions	62,591
Disposals	(38,500)
At 31 January 2016	82,591
DEPRECIATION	
At 1 February 2015	58,500
Charge for year	15,641
Eliminated on disposal	(38,500)
At 31 January 2016	35,641
NET BOOK VALUE	
At 31 January 2016	46,950
At 31 January 2015	-

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

1. At the year-end the directors' current account with the company was £27,484 credit (2015 £9,618 credit).
2. During the year the company rented premises from the directors at a market rent of £21,600 per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.