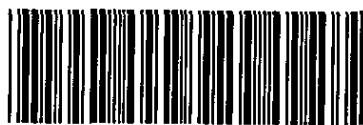


Alchemy Limited
Abbreviated Accounts
For the Year Ended 31 March 2011

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COMPANIES HOUSE

Company Registration No. 1526366 (England and Wales)

Alchemy Limited

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Alchemy Limited

Abbreviated Balance Sheet As at 31 March 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	556,147		553,305	
Investments	2	-		-	
		<u>556,147</u>		<u>553,305</u>	
Current assets					
Debtors		138,558		197,916	
Cash at bank and in hand		421,980		268,311	
		<u>560,538</u>		<u>466,227</u>	
Creditors' amounts falling due within one year		<u>1,100,869</u>		<u>1,012,897</u>	
Net current assets		<u>-540,331</u>		<u>-546,670</u>	
Total assets less current liabilities		<u>15,816</u>		<u>6,635</u>	
Capital and Reserves					
Called up share capital	3	150		150	
Share premium account		5,699		5,699	
Profit and loss account		9,967		786	
Shareholders' funds - all equity interests		<u>15,816</u>		<u>6,635</u>	

a For the year ended 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to the small companies regime

b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on 12 October 2011



R H Z S Stilgoe OBE
Director

Alchemy Limited

Notes to the Abbreviated Accounts For the Year Ended 31 March 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents the invoiced value of services provided net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets other than freehold buildings which are held for investment, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	No depreciation
Leasehold property	Over the life of the lease
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. As the properties are held for the investment potential, the directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value

1.5 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Alchemy Limited

Notes to the Abbreviated Accounts For the Year Ended 31 March 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2010	843,690	-	843,690
Additions	22,323	-	-
Disposals	-14,855	-	-14,855
At 31 March 2011	851,158	0	851,158
Depreciation			
At 1 April 2010	290,385	-	290,385
Charge for the year	17,994	-	17,994
Disposals	-13,368	-	-13,368
At 31 March 2011	295,011	-	295,011
Net book value			
At 31 March 2011	556,147	0	556,147
At 31 March 2010	553,305	0	553,305

3 Share capital

	2011 £	2010 £
Authorised		
150 Ordinary shares of £1 each	150	150
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150