

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

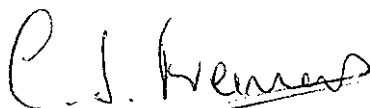
GUINNESS MAHON PENSION FUND TRUSTEES LIMITED

DATED 11TH MARCH, 1996

All the members of the Company signed the following Written Resolution on 11th March, 1996:

WRITTEN RESOLUTION

"That the Ordinary Resolution passed on 29th April, 1991 be revoked and that the Directors of the Company be and they are hereby generally authorised for the purposes of Sections 80 and 80A of the Companies Act 1985 ("the Act") to exercise all the powers of the Company to allot relevant securities (as defined by Section 80(2) of the Act) up to an aggregate nominal amount of £100.00 for an indefinite period."



Mrs C S Freeman
Secretary

