

Company number: 01524815

The Companies Act 2006

Company limited by shares

Tratos (UK) Limited

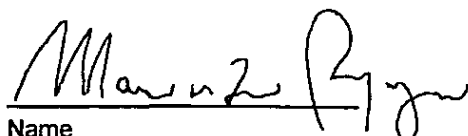
**Resolutions in writing of the eligible members of the company
passed in accordance with section 288 of the Companies Act 2006**

We, the undersigned, being the required majority of eligible members of the company resolve as follows

Ordinary resolutions

- 1 **That the directors be and are generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 to exercise a power of the company to (i) allot shares in the company, and/or (ii) grant rights to subscribe for or to convert any security into such shares, up to a maximum amount of £10,000,000 at any time or times up to and including five years from the date of this resolution when this authority shall expire and this authority shall allow the company to make an offer or agreement before the expiry of the authority which would or might require shares to be allotted, or rights to subscribe for or to convert any security into shares to be granted, after the expiry of the authority.**
- 2 **That on the recommendation of the directors the sum of £1,500,012 being part of the company's reserves be and is capitalised and that this sum be and is set free for distribution among the holders of the issued 'A' shares of £1 each in the capital of the company in the proportion of £22059 for every 'A' share now held by them on condition that it is not paid in cash but is applied in paying up in full 1,500,012 'A' shares of £1 each in the capital of the company to be allotted and issued credited as fully paid up at par to and among these members in the proportion of 22,059 new 'A' shares of £1 each for every 'A' share of £1 each now held provided that fractional entitlements shall be ignored and holders of ordinary shares shall not be entitled to fractional certificates or to payments in lieu of them**

Dated 29th March 2016



Name

For and behalf of Tratos Cavi Spa

FRIDAY



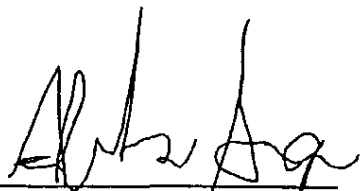
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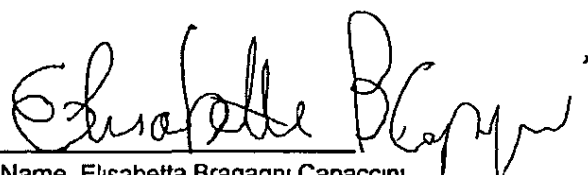
06/05/2016

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COMPANIES HOUSE


Name Albano Bragagnì


Name Maurizio Bragagnì


Name Elisabetta Bragagnì Capaccini


Name Ennio Bragagnì Capaccini