

REGISTERED NUMBER: 01522394 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

GURNEY & WHITE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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GURNEY & WHITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: J Gurney
K G White

SECRETARY: J Gurney

REGISTERED OFFICE: 2 Barmeston Road
Catford
London
SE6 3BH

REGISTERED NUMBER: 01522394 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

GURNEY & WHITE LIMITED (REGISTERED NUMBER: 01522394)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		48,428		62,357
Investments	5		<u>2,550</u>		<u>2,550</u>
			50,978		64,907
CURRENT ASSETS					
Stocks		149,828		158,976	
Debtors	6	159,523		218,844	
Cash at bank and in hand		<u>268,284</u>		<u>272,513</u>	
		577,635		650,333	
CREDITORS					
Amounts falling due within one year	7	<u>242,891</u>		<u>291,907</u>	
NET CURRENT ASSETS			<u>334,744</u>		<u>358,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>385,722</u>		<u>423,333</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>380,722</u>		<u>418,333</u>
SHAREHOLDERS' FUNDS			<u>385,722</u>		<u>423,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GURNEY & WHITE LIMITED (REGISTERED NUMBER: 01522394)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2019 and were signed on its behalf by:

J Gurney - Director

K G White - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Gurney & White Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 20).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	248,684
Additions	<u>2,214</u>
At 31 December 2018	<u>250,898</u>
DEPRECIATION	
At 1 January 2018	186,327
Charge for year	<u>16,143</u>
At 31 December 2018	<u>202,470</u>
NET BOOK VALUE	
At 31 December 2018	<u>48,428</u>
At 31 December 2017	<u>62,357</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2018 and 31 December 2018	<u>2,550</u>
NET BOOK VALUE	
At 31 December 2018	<u>2,550</u>
At 31 December 2017	<u>2,550</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	158,790	208,295
Other debtors	733	10,549
	<u>159,523</u>	<u>218,844</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	205,789	241,411
Taxation and social security	31,602	44,996
Other creditors	5,500	5,500
	<u>242,891</u>	<u>291,907</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
J Gurney		
Balance outstanding at start of year	10,000	26,000
Amounts repaid	(10,000)	(16,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.