

REGISTERED NUMBER: 01522394 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

GURNEY & WHITE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GURNEY & WHITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: J Gurney
K G White

SECRETARY: J Gurney

REGISTERED OFFICE: 2 Barmeston Road
Catford
London
SE6 3BH

REGISTERED NUMBER: 01522394 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

GURNEY & WHITE LIMITED (REGISTERED NUMBER: 01522394)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		25,098		34,652
Investments	3		<u>2,550</u>		<u>2,550</u>
			27,648		37,202
CURRENT ASSETS					
Stocks		221,563		233,723	
Debtors		229,962		224,323	
Cash at bank and in hand		<u>225,068</u>		<u>214,554</u>	
		676,593		672,600	
CREDITORS					
Amounts falling due within one year		<u>372,692</u>		<u>425,035</u>	
NET CURRENT ASSETS			<u>303,901</u>		<u>247,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>331,549</u>		<u>284,767</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>326,549</u>		<u>279,767</u>
SHAREHOLDERS' FUNDS			<u>331,549</u>		<u>284,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GURNEY & WHITE LIMITED (REGISTERED NUMBER: 01522394)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2014 and were signed on its behalf by:

J Gurney - Director

K G White - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	186,721
Disposals	(8,378)
At 31 December 2013	<u>178,343</u>
DEPRECIATION	
At 1 January 2013	152,069
Charge for year	8,063
Eliminated on disposal	(6,887)
At 31 December 2013	<u>153,245</u>
NET BOOK VALUE	
At 31 December 2013	<u>25,098</u>
At 31 December 2012	<u>34,652</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013 and 31 December 2013	<u>2,550</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,550</u>
At 31 December 2012	<u>2,550</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.