

REGISTERED NUMBER: 01522394 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

GURNEY & WHITE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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GURNEY & WHITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: J Gurney
K G White

SECRETARY: J Gurney

REGISTERED OFFICE: 2 Barmeston Road
Catford
London
SE6 3BH

REGISTERED NUMBER: 01522394 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

GURNEY & WHITE LIMITED (REGISTERED NUMBER: 01522394)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		28,956		44,836
Investments	3		<u>2,550</u>		<u>2,550</u>
			31,506		47,386
CURRENT ASSETS					
Stocks		128,909		189,294	
Debtors		186,632		236,924	
Cash at bank and in hand		<u>418,670</u>		<u>350,611</u>	
		734,211		776,829	
CREDITORS					
Amounts falling due within one year		<u>387,728</u>		<u>466,153</u>	
NET CURRENT ASSETS			<u>346,483</u>		<u>310,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>377,989</u>		<u>358,062</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Retained earnings			<u>372,989</u>		<u>353,062</u>
SHAREHOLDERS' FUNDS			<u>377,989</u>		<u>358,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GURNEY & WHITE LIMITED (REGISTERED NUMBER: 01522394)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2016 and were signed on its behalf by:

J Gurney - Director

K G White - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	201,437
Disposals	(14,765)
At 31 December 2015	<u>186,672</u>
DEPRECIATION	
At 1 January 2015	156,601
Charge for year	9,651
Eliminated on disposal	(8,536)
At 31 December 2015	<u>157,716</u>
NET BOOK VALUE	
At 31 December 2015	<u>28,956</u>
At 31 December 2014	<u>44,836</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	<u>2,550</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,550</u>
At 31 December 2014	<u>2,550</u>

GURNEY & WHITE LIMITED (REGISTERED NUMBER: 01522394)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.