

ANNUAL REPORT AND FINANCIAL STATEMENTS

**For the year ended
31st March 2009**

St Helena Hospice Limited
Myland Hall
Barncroft Close
Highwoods
Colchester
Essex
CO4 9JU

Telephone: 01206 845566
Fax: 01206 842445

www.sthelenahospice.org.uk

Registered Charity No. 280919
Company No. 1511841



ST HELENA HOSPICE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
CONTENTS

Chairman's Report	page	3
Reference and Administrative Information	page	4 - 5
Annual Report of the Board of Trustees	page	6 - 8
Statement of Trustees' Responsibilities	page	9
Report of the Auditors	page	10
Statement of Financial Activities	page	11
Balance Sheet	page	12
Cash Flow Statement	page	13 - 14
Notes to the Accounts	page	15 - 24
Income and Expenditure Account and Balance Sheet of the Friends of the Hospice	page	25

ST HELENA HOSPICE LIMITED

CHAIRMAN'S REPORT 2009

It is not often that one begins an Annual Report by referring to one thousand six hundred ladies completing a seven and a half mile walk starting at midnight, but this fund raising event held in June has been so enthusiastically received by everyone that it has certainly been the event of the year. The fact that we hope that it will raise over £150,000 for the Hospice is of course the most important aspect, but morale within our team and Hospice awareness within the town and surrounding area, have both benefited enormously and the sense of pride amongst all those involved is almost tangible.

Next year sees our 25th Anniversary and over these twenty five years we have seen steady growth in the breadth of activities which reflect the important role that Hospices can play in the community. This year generous grant support and wonderful legacies have boosted our income to nearly £6 million and helped to strengthen our balance sheet to the extent that we can now start planning our developments and priorities for the next five years with some confidence. However, we recognise the degree to which this financial stability relies upon the support of the NHS through the two Primary Care Trusts in our area, as well as a host of other generous donors. We are grateful to all who support our work and recognise how important collaboration is to delivering services that will benefit the whole community. The targets we set ourselves have the aim of answering the two important questions – How best do we improve our services to the public and what should our priorities be?

It never ceases to amaze that we have over 800 volunteers working regularly for us in a whole plethora of capacities and to all of them we extend a very big thank you. Their enthusiasm and warm and friendly co-operation are a real blessing for us, without which we could come to a complete halt. To the professional team of over two hundred, made up of nurses, admin and catering staff, fundraisers and many others, one cannot say enough praise.

Lastly, but by no means least, I would like to pay a tribute to Rosy Stamp, our Hospice Director and her inspired leadership of the team and to all of my fellow Trustees who not only give up much of their time for the Hospice but offer such a wide set of acquired skills that they could grace any boardroom.

Christopher Pertwee

Chairman

ST HELENA HOSPICE LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION AS AT 31 MARCH 2009

**A company limited by
guarantee**

No: 1511841

Registered Charity

No: 280919

President:

The Right Reverend Christopher Morgan, Bishop of Colchester [1]

Vice President:

Peter Glossop [1]
Dr Elizabeth Hall [1] - Appointed November 2008
Col Julian Lacey CBE, DL [1] - Appointed November 2008

Directors:

(Charity Trustees)

Allan Crabtree [2] [4] Retired October 2008
Andrew Dickerson (Chairman Fundraising Committee) [1] [3] [4] [6]
Tracey Dickens [3] Appointed March 2009
Martin French [5]
John Hawkins [2]
Col. Julian Lacey CBE, DL (Past Chairman) Retired October 2008
Mrs Irene Martin [4] [5]
Dr Adam Masters [5] Retired October 2008
Dr David Milne [5]
Revd John Milton [5] Retired October 2008
Nigel Morrison [3]
Sarah Orr (Chairman, Patient and Family Services Committee) [1] [5] - Resigned October 2008
Christopher Pertwee - (Chairman) [1] [2] [3] [4] [5]
Steve Razzell [4]
Mrs Marian Redding [2] [5]
Ellen Sample (Chairman, Patient and Family Services Committee from February 2009) [1] [5]
Roger Sirman (Treasurer) (Chairman, Finance Committee) [1] [3]
Mrs Peggy Sparke [3] [4]
Prof. Peter Vergo (Vice Chairman) (Chairman, Education Committee)
(Chairman, Governance Group) [1] [2] [6]
Andrew Wassell [2] [5]
John Woodman [3] [5] [6] Resigned Company Secretary October 2008

Company Secretary:

Mrs Susan Edwards - Appointed October 2008, Resigned December 2008
Mrs Christine Rose - Appointed December 2008

Senior Staff Team:

Hospice Director	Mrs Rosy Stamp [attend [1] [2] [3] [4] [5] [6]]
Medical Director	Vacancy
Senior Consultant	Dr Shamsul Shah [5]
Inpatient Services Director	Mrs Stella Fletcher [5]
Day & Outpatient Services Director	Saul Ridley [5]
Community Team Director	Ms. Ray Wilson [5]
Education Director	Mrs. Bridget Moss [2]
Finance Director	Mrs Susan Edwards [3] [4]
Fundraising Director	Mrs Christina Hill [3] [4]
Project Director	Ms. Jane Elliott

Chaplain:

Revd Mark Ambrose [5] - Appointed October 2008

[1] - denotes member of Executive Group

[2] - denotes member of Education Committee

[3] - denotes member of Finance Committee

[4] - denotes member of Fundraising Committee

[5] - denotes member of Patient & Family Services Committee

[6] - denotes member of Governance Group

ST HELENA HOSPICE LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION - continued AS AT 31 MARCH 2009

St Helena Hospice Inpatient Unit and Joan Tomkins Day Centre:

Myland Hall
Barncroft Close
Highwoods
Colchester CO4 9JU
Tel: 01206 845566 Fax: 01206 843294
Email: request@sthelenahospice.org.uk

St Helena Hospice Tending Day Centre:

Jackson Road
Clacton-on-Sea CO15 1JP
Tel: 01255 221222 Fax: 01255 435409
Email: request@sthelenahospice.org.uk

Myland Hall Education Centre:

Barncroft Close
Highwoods
Colchester CO4 9JU
Tel: 01206 851560 Fax: 01206 845969
Email: request@sthelenahospice.org.uk

St Helena Hospice Fundraising Office:

95-97 Magdalen Street
Colchester CO1 2LG
Tel: 01206 791740 Fax: 01206 793477
Email: enquiries@sthelenahospice.org.uk

St Helena Hospice Magdalen Centre:

95-97 Magdalen Street
Colchester CO1 2LG
Tel: 01206 793429 (Distribution Centre)
Tel: 01206 793937 (Furniture Shop)
Email: enquiries@sthelenahospice.org.uk

Auditors

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester CO1 1DZ

Bankers

NatWest
25 High Street
Colchester CO1 1DG

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester CO3 3HH

Registered Office:

Myland Hall
Barncroft Close
Highwoods
Colchester CO4 9JU

www.sthelenahospice.org.uk

ST HELENA HOSPICE LIMITED

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The Board of Trustees presents its Annual Report for the year ended 31 March 2009, incorporating the reference and administrative information on pages 4 to 5, and the financial statements on pages 11 to 25.

Structure Governance and Management

St Helena Hospice Limited is a company limited by guarantee, incorporated on 11 August 1980 and registered with the Charity Commission on 22 October 1980. Its governing instrument is the Memorandum and Articles of Association, last revised on 3 October 2005, copies of which can be obtained from the Hospice Director at the Registered Office. The liability of members in the event of the company being wound up is limited to a sum not exceeding £1.00 each.

Members of the Board of Trustees are elected from the membership of the company and are subject to re-election following a term of office not exceeding three years. Four Trustees resigned at the October 2008 AGM. Two Vice Presidents were elected at the November 2008 Board Meeting and one new Trustee at the March 2009 Board Meeting. Procedures are in place for the selection, appointment and induction of Trustees. The Chairman is elected by the Board of Trustees for a term of three years and confirmed annually, the period of office cannot exceed two consecutive terms; the Chairman is an ex-officio member of all committees.

The Board of Trustees governs the Hospice's activities through its Committee structure and contributes to decisions regarding the appointment of senior staff and those impacting on Budgets and the allocation of resources. The general and clinical management of the charity is undertaken by the Senior Staff team.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. During 2008/09, the Hospice continued to review operational strategy with the assistance of external agencies. It has introduced a formal risk management process to assess organisational risks and implement risk management strategies throughout the Hospice. A sub committee of Trustees in conjunction with senior staff is responsible for reviewing and implementing this. It is recognised by the Trustees that such a system is designed to manage rather than eliminate the risk of failure to achieve the charity's objectives, and can only provide reasonable, not absolute, reassurance against material misstatement or loss. Policies on risk and internal controls are aimed at identifying the types of risks the charity and each operating directorate faces, prioritising them in terms of potential impact and likelihood of occurrence, identifying means of mitigating the risks and acknowledging the risks that remain.

Objectives and Activities

Principal activity - St Helena Hospice continues to address the needs of those with life threatening diseases and their families who are facing loss and bereavement. It does so by providing direct care, support, counselling and education to patients, families and friends through:-

Myland Hall - 15 bed Inpatient Unit; Hospice at Home

Joan Tomkins Centre - Day and Community Services; Outpatient Clinics

Tendring Centre - Day and Community Services; Outpatient Clinics; Hospice at Home; Community Palliative Care Team

Myland Hall Education Centre

St Helena is fortunate to benefit from the services of over 800 volunteers who contribute their time and skills in every patient and fundraising area.

Statement of Philosophy - St Helena Hospice was established to meet the physical, emotional and spiritual needs of people with advanced illness and to support their families and those professionally concerned in their care. It is a centre of excellence in care of the dying where training and education is also available to those involved with the provision of palliative care. It has firm links in policy and practice with the statutory, voluntary and private services whilst acknowledging its own responsibility for providing quality specialist palliative care. It, therefore, seeks to work closely with and complement all agencies and individuals involved in the care and support of patients and families.

It is a community of people who will welcome and help the family before and after the patient's death and involve them as part of the caring team.

St Helena Hospice is open to all who need its special care regardless of ability to pay.

ST. HELENA HOSPICE LIMITED

Achievements and Performance

Trustees are pleased to report an increase in the overall number of patients cared for during the year. The reduced length of stay in the inpatient unit is because more bed nights were available during the year, the building programme having been completed in October 2007, so that more patients were admitted, discharged home and readmitted. Occupancy levels during the year also reflect the number of patients cared for by our Hospice at Home team who achieved their wish to die at home. The work of this team continues to be highly appreciated by our users and communication continues with Mid Essex PCT to establish this service in the remainder of our catchment area in Mid Essex PCT. At the moment the service can be commissioned there on an individual patient basis. Staff sickness absence has at times resulted in bed closures.

The day centres continue to offer outpatients appointments and treatments as well as peer support and precious days of respite for carers. Day centre attendances also increased over the year. The community team continues to support patients and their families at home, with the specialist nurse team making over 3586 home visits. The reduced number of home visits for the chaplain this year is because our new chaplain did not start until October. St Helena has been unable to replace the second consultant, in spite of repeated attempts, and the medical team has been under pressure during the year. Bereavement team volunteer numbers have been down due to sickness and retirements but steps have been taken to recruit and train new team members.

Generous additional non-recurrent funding from North East and Mid Essex PCTs during the year enabled capital investment, e.g. in new computers, training and a laundry modernisation to meet higher standards of infection control. A very generous contribution to core funding from North East Essex PCT and very generous legacies over the year have enabled the Hospice to implement some changes which will impact positively on patient services including additional community physio hours and a housekeeper.

Patient statistics are reviewed in the following table:-

	2008-2009	2007-2008
Total Patients served during Year across all Services	1,568	1,209
Total Family members served during Year by Bereavement Service	1,154	1,574
INPATIENT		
New Admissions	187	180
Re-admissions	95	27
Average length of stay	11.6	22.1
Average Occupancy	71.00%	84.00%
DAY CARE		
Individual Patients Attending	289	273
First attendances	147	178
Total Attendances at Day Centres	2734	2440
COMMUNITY		
New Patients	773	737
Home visits-community specialist (Macmillan) nurse	3,586	3,358
Home visits - other registered nurses	53	15
Home visits - assistant Nurse	5,931	4,085
Home visits - social workers, counsellors	143	258
Home visits - physio and OT	234	152
Home visits - doctor,	168	180
Home visits - chaplain, comp therapist	54	89
Average Period of Care	72 days	123 days
Hospice at Home (North East Essex PCT) patients served	250	280
OUTPATIENTS		
Medical led clinics held during the year	98	155
Attendances at Medical Led Clinics	285	592
Total Outpatients Attendances	1,531	1,270

ST. HELENA HOSPICE LIMITED

Financial Review

In past years' reports, we have emphasised the importance of looking at the longer term financial position of the Hospice, including its financial policies, rather than concentrating solely on the figures for any one year. The value of these policies is reflected in the excellent results for 2008/9.

The accounts differentiate between "Unrestricted" (money for the general running of the Hospice) and "Restricted" (money for specific purposes). Unrestricted income, including transfers from Restricted were £5,660k, against Unrestricted spend of £4,850k, generating an Unrestricted surplus of £810k. Restricted income was £350k, against Restricted spend including the above transfer of £293k.

Income remained buoyant, helped by our policies of attracting income from a number of different sources, generating links with other health care bodies, and developing initiatives which can be supported by our local community. Areas of note include legacies (£1,190k), local Health Authority support (£2,064k), donations and fund raising (£724k), shop income (£721k, with net profits of £202k), lottery income (£419k, with net profits of £268k) and investment income (£288k).

Costs were sensibly controlled, with clinical increases being targeted at new developments or to meet increased demand (such as Hospice at Home) and other increases to meet new income targets (such as shops and fund raising).

The surplus has strengthened the Hospice's balance sheet. One financial objective is to create a fund (the "Capital Fund") equivalent to one year's running costs; the year's surplus has allowed the Hospice to transfer £600k to this Fund, increasing the Fund's value to £4,000k equivalent to 9.5 months' Total Resources Expended.

The main disappointing figure is the £553k loss on investments (£538k Unrealised, £15k Realised). These result from the reduced value of our investments as a result of the Stock Market falls. The Unrealised reduction has not resulted in any cash loss, especially as the Hospice has no immediate need to call upon these investments. The reduction is reflected in the balance sheet, and should be retrieved when the Stock Market recovers.

In conclusion, the financial results are encouraging. They have allowed the Hospice to expand its range of services and meet new demands. Continued support from our local community, and from our local Health Authority, will allow this expansion to continue.

ST. HELENA HOSPICE LIMITED

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Board of Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Board of Trustees is required to:-

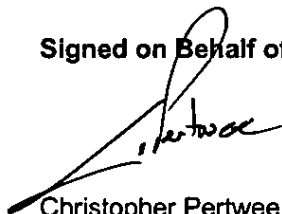
- * Select suitable accounting policies and then apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to be able to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Signed on Behalf of the Board of Trustees



Christopher Pertwee
Chairman

ST. HELENA HOSPICE LIMITED

Independent Auditor's Report to the Members of St Helena Hospice Limited

We have audited the financial statements of St Helena Hospice Limited for the year ended 31st March 2009 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Report of the Board of Trustees, the charity's trustees who are also directors of the charity for the purposes of company law responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31st March 2009 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements.

Baker Chapman & Bussey 13th August 2009.
Baker Chapman & Bussey
Chartered Accountants and Registered Auditors
3 North Hill
Colchester
Essex. CO1 1DZ

ST. HELENA HOSPICE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account) for the
YEAR ENDED 31ST MARCH 2009

	Notes	Unrestricted Funds	Restricted Funds	2009 Total Funds	2008 Total Funds
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary Income</i>					
Donations		473,600	326,648	800,248	1,397,974
Legacies		1,189,539	-	1,189,539	1,096,888
Other Income		52,812	-	52,812	47,122
<i>Activities for generating funds</i>					
Shop Income	5	720,598	-	720,598	680,285
Fundraising Events		250,531	-	250,531	196,435
Hospice Lottery		418,618	-	418,618	385,750
<i>Investment Income</i>	12	287,744	5,613	293,357	274,242
Incoming Resources from charitable activities:					
Health Authority Grants		1,862,030	18,149	1,880,179	1,306,432
Hospice at Home Grant		201,541	-	201,541	195,000
Education Centre Income		121,257	-	121,257	118,122
Total Incoming Resources		5,578,270	350,410	5,928,680	5,698,250
RESOURCES EXPENDED					
Cost of Generating Funds:					
Costs of generating voluntary income	7	297,993	690	298,683	225,530
Shop Expenditure	5	518,537	985	519,522	442,444
Lottery Costs		150,675	154	150,829	142,621
		967,205	1,829	969,034	810,595
Charitable Activities:					
In Patient Services		1,994,652	89,330	2,083,982	1,923,682
Day and Community Services;					
Colchester and Halstead		405,057	34,640	439,697	514,835
Tendring		498,644	30,665	529,309	589,703
Community Team		421,063	31,447	452,510	265,871
Hospice at Home		284,550	1,893	286,443	209,844
Educational Services		241,113	23,986	265,099	279,929
		3,845,079	211,961	4,057,040	3,783,864
Governance Costs	6	37,346	-	37,346	45,754
Total Resources Expended	8	4,849,630	213,790	5,063,420	4,640,213
NET INCOME / (EXPENDITURE) FOR THE YEAR	11	728,640	136,620	865,260	1,058,037
Transfers	18c	81,352	(81,352)	-	-
Net Incoming Resources / (Resources Expended)		809,992	55,268	865,260	1,058,037
Gains/(Losses) on Investment Assets					
- Unrealised	14	(537,917)	-	(537,917)	(308,943)
- Realised		(14,635)	-	(14,635)	(14,849)
Net Movement in Funds		257,440	55,268	312,708	734,245
Balances brought forward at 1st April 2008		6,710,127	2,306,481	9,016,608	8,282,363
Balances carried forward as at 31st March 2009	18a	6,967,567	2,361,749	9,329,316	9,016,608

All incoming resources and resources expended derive from continuing activities.

The notes on pages 15-25 form part of these financial statements.

ST. HELENA HOSPICE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2009

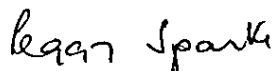
	Notes	2009 £	2008 £
Fixed Assets			
Tangible Assets	13	4,228,146	4,331,080
Investments	14	2,728,588	3,146,267
		<u>6,956,734</u>	<u>7,477,347</u>
Current Assets			
Stocks	15	5,617	7,236
Debtors	16	502,973	340,113
Short-term Deposits		3,506,500	2,825,677
Cash at Bank and in Hand		110,506	78,318
		<u>4,125,596</u>	<u>3,251,344</u>
Current Liabilities			
Creditors - Amounts falling due within one year	17a	1,753,014	1,712,083
Net Current Assets		<u>2,372,582</u>	<u>1,539,261</u>
Total Assets Less Current Liabilities		<u>9,329,316</u>	<u>9,016,608</u>
Net Assets		<u>9,329,316</u>	<u>9,016,608</u>
Funds	18		
Unrestricted Funds:			
Designated Funds		6,282,671	5,738,391
General Funds		684,896	971,736
		<u>6,967,567</u>	<u>6,710,127</u>
Restricted Funds		2,361,749	2,306,481
		<u>9,329,316</u>	<u>9,016,608</u>

Approved by the Board of Trustees on 12th August 2009
and signed on its behalf by

Trustee:



Trustee:



The notes on pages 15-25 form part of these financial statements.

ST. HELENA HOSPICE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2009

	No	2009 £	2008 £
Net Cash from Operating Activities	1	610,527	2,466,317
Returns on Investments and Servicing of Finance			
Investment Income		187,460	193,302
Interest Received		105,897	80,940
		<u>293,357</u>	<u>274,242</u>
Capital Expenditure and Financial Investment			
Purchase of Tangible Fixed Assets		(53,755)	(1,055,491)
Sale / (Purchase) of Investments		(134,873)	242,280
		<u>(188,628)</u>	<u>(813,211)</u>
		715,256	1,927,348
Management of Liquid Resources	3		
Payments (into) / from Short-term Deposits		560,000	1,805,000
Financing			
Finance Lease Payments		(2,245)	(4,886)
(Decrease)/ Increase in Cash		<u>1,273,011</u>	<u>3,727,462</u>
Reconciliation of Net Cash Flow to Movement in Net Funds	2		
Increase/(Decrease) in Cash in the Year		1,273,011	3,727,462
Cash Used to Increase/ (withdrawn from) Liquid Resources		(560,000)	(1,805,000)
Cash outflow from decrease in Lease Financing		2,245	4,886
Change in Net Funds resulting from Cash Flows		715,256	1,927,348
Net Funds at 1ST April 2008		2,901,750	974,402
Net Funds at 31ST March 2009		<u>3,617,006</u>	<u>2,901,750</u>

ST. HELENA HOSPICE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2009

Notes to the Cash Flow Statement

	2009	2008
	£	£
1) Reconciliation of Net Incoming / (Resources Expended) to Net Cash (Outflow) from operating activities		
Net Incoming Resources / (Resources Expended) for the Year	865,260	1,058,037
Depreciation Charges	156,688	152,090
Investment Income	(187,460)	(193,302)
Interest Receivable	(105,897)	(80,940)
(Increase)/Decrease in Stocks	1,619	(1,373)
(Increase)/Decrease in Debtors, excluding Investment Income and Accrued Interest	(162,859)	679
Increase/(Decrease) in Creditors	43,176	1,531,126
	<u>610,527</u>	<u>2,466,317</u>

The Increase in Creditors figure for 2008 included an amount of £1,304,412 in respect of Grant Income for 2008-9. An amount of £1,340,242 was received in March 2009 in respect of Grant Income for 2009-10

2) Analysis of Changes in Net Funds

	2008	Other Non-Cash Changes	Cash Flows	2009
	£	£	£	£
Cash at Bank and in Hand	78,318	-	32,188	110,506
Short-term Deposits Repayable on Demand	270,676	-	120,823	391,499
Current Asset Investments	2,555,001	-	560,000	3,115,001
Finance Leases	(2,245)	-	2,245	0
	<u>2,901,750</u>	-	<u>715,256</u>	<u>3,617,006</u>

	2007		Cash Flows	2008
	£		£	£
Cash at Bank and in Hand	95,120	-	(16,802)	78,318
Short-term Deposits Repayable on Demand	136,412	-	134,264	270,676
Current Asset Investments	750,001	-	1,805,000	2,555,001
Finance Leases	(7,131)	-	4,886	(2,245)
	<u>974,402</u>	-	<u>1,927,348</u>	<u>2,901,750</u>

3) Liquid Resources

The Company includes as Liquid Resources Term Deposits of less than a year and Deposits Repayable on Demand with COIF Charities Deposit Fund unless these are earmarked for Investment. Other Short-Term Deposits Repayable on Demand are included as Cash.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

- 1 The Company is a registered Charity and is incorporated in England.
- 2 The Company is limited by guarantee and as such no share capital is issued. Members of the Company are liable to a maximum of £1 each in the event that the Company is wound up and are not entitled to any distribution of assets. As at 31st March 2009 the number of members was 142 (31st March 2008: 143). The authorised membership of the Company is unlimited.

3 Accounting Policies

a) Basis of Accounting

These Accounts are prepared under the historical cost accounting rules, with the exception of investments, which are included at market value. The recommendations of the Charity Commission's revised Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, are followed in preparing these Accounts, unless otherwise stated in the Notes to the Accounts.

The Board of Trustees exercises control over the activities of the Friends of the Hospice organisation, which is constituted informally. Consequently it is treated as a branch of The Hospice and its results are fully incorporated into these Accounts.

b) Friends of the Hospice

This organisation was formed in December 1977. Unrestricted numbers of subscribing members are admitted to encourage active and continuing involvement in fund raising. Surplus funds are paid to the Company. Separate accounting records are maintained for the organisation. A statement of Income and Expenditure for the year ended 31st March 2009 is included on page 25.

c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each designated and restricted fund is set out in the notes to the accounts.

d) Incoming Resources

Covenanted Donations and Investment Income are brought into account by reference to the date payment is due. All other Incoming Resources are accounted for on a full accruals basis when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

e) Resources Expended

All expenditure is accounted for on an accruals basis for goods and services rendered up to and including 31st March 2009, and includes attributable Value Added Tax, which cannot be recovered. It has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular functions they have been allocated on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads on the basis of staff costs.

Fundraising costs are those incurred in seeking voluntary contributions, including the costs of publicity, and in promoting events.

Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements. Costs associated with clinical governance are included within the relevant Hospice service.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff time

f) Pension Contributions

Premiums paid in respect of defined contribution schemes are charged to the Income and Expenditure account as incurred.

g) Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease terms, whichever is the shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

h) Legacies

For pecuniary legacies entitlement is the earlier of cash received and suitable assurances from the executors that Grant of Probate has been obtained and the estate is sufficient to honour the legacy; for residuary legacies entitlement is the earlier of the estate accounts being finalised and cash received; income is not recognised for legacies which remain subject to a life interest.

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

3 Accounting Policies (continued)

i) Depreciation

Policy in relation to Fixed Assets is only to Capitalise assets or specific Projects costing in excess of £1,000. Depreciation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Freehold Land	-	Not depreciated
Freehold Buildings	-	50 years
Leasehold Improvements	-	The remaining lease term
Furniture and Equipment	-	10 years
Computer Hardware and Software	-	
and Electrical Equipment	-	3 years
Motor Vehicles	-	4 years

j) Donated Assets and Goods

The cost or market value of donated assets, goods and services is, where material, incorporated into the Accounts. Gifts donated for resale are included as income when they are sold. No amounts are included for services donated by volunteers.

k) Investments

Listed investments are stated at market value less provision for any permanent diminution in value. The market value of listed investments is based on the closing middle market price on the London Stock Exchange. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

l) Stocks

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale are not included in the accounts until they are sold.

4 Administration

The Company is managed and controlled by a Board of Trustees whose names are given in the Trustees' Report. For the purposes of the Companies Act 1985 the Members of the Board are placed in the same position as Members of a Board of Directors.

5 Retail Income and Expenditure

The Hospice undertakes, for promotional purposes, the sale of Christmas cards. Some of these are sold from premises primarily occupied for the sale of donated goods.

	2009 £	2008 £
Turnover from Donated Goods	696,669	658,497
Turnover from Promotional Purchased Goods	17,566	21,788
Turnover from Miscellaneous items	596	-
Delivery Charges	5,767	-
Total Income from Shops	720,598	680,285
Cost of Sales of Promotional Purchased Goods	10,291	14,347
Operating Expenses	446,155	379,146
Support Costs	33,662	25,321
Management Expenses	29,414	23,630
Shops' Expenditure	519,522	442,444
Net Income from Trading	201,076	237,841

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

	2009 £	2008 £
6 Governance Costs		
Staff Costs	22,326	18,335
Professional Fees	160	12,736
Accountant's Fees for Audit and Other Services	9,255	9,492
Statutory Fees and AGM Costs	5,605	5,191
	37,346	45,754

	2009 £	2008 £
7 Fundraising and Publicity Costs		
Staff Costs	169,308	132,050
Staff Related Expenses	8,723	3,070
Depreciation	2,248	2,299
Office Costs	13,412	11,416
Communications	2,405	2,384
Publicity	30,420	22,013
Equipment Costs / Repairs & Maintenance	6,812	3,556
Cost of Fundraising Events	55,963	36,825
Support Costs	4,324	3,566
Other Costs	5,068	8,351
	298,683	225,530

Fundraising and Publicity Costs are incurred to generate incoming resources from Donations and Legacies, as well as from Fundraising Events and in public relations.

8 Analysis of Total Resources Expended

	Staff Costs £	Depreciation £	Other Costs £	2009 Total £	2008 Total £
Charitable Expenditure:					
In Patient Services	1,653,007	67,541	363,434	2,083,982	1,923,682
Day and Community Services:					
Colchester/Halstead	356,991	14,675	68,031	439,697	514,835
Tendring	360,202	52,013	117,094	529,309	589,703
Community Team	415,786	88	36,636	452,510	265,871
Hospice at Home	250,545	297	35,601	286,443	209,844
Educational Services	188,002	17,467	59,630	265,099	279,929
	3,224,533	152,081	680,426	4,057,040	3,783,864
Governance	22,326		15,020	37,346	45,754
	3,246,859	152,081	695,446	4,094,386	3,829,618
Fundraising	169,308	2,248	127,127	298,683	225,530
Shops	224,973	2,215	292,334	519,522	442,444
Lottery	39,180	144	111,505	150,829	142,621
Total Resources Expended	3,680,320	156,688	1,226,412	5,063,420	4,640,213

9 Analysis of Support Costs

	Staff Costs £	Depreciation £	Other Costs £	2009 Total £	2008 Total £
Charitable Expenditure:					
In Patient Services	203,382	369	41,938	245,689	208,474
Day and Community Services:					
Colchester/Halstead	42,854	78	8,837	51,769	57,026
Tendring	43,252	78	8,919	52,249	56,619
Community Team	48,773	88	10,058	58,919	32,394
Hospice at Home	31,033	56	6,400	37,489	24,428
Educational Services	23,286	42	4,802	28,130	27,143
	392,580	711	80,954	474,245	406,084
Fundraising	20,971	38	4,324	25,333	17,514
Shops	27,866	51	5,745	33,662	25,321
Lottery	4,853	9	1,000	5,862	4,318
	53,690	98	11,069	64,857	47,153
Total Resources Expended	446,270	809	92,023	539,102	453,237

Support costs are all allocated on the basis of staff time.

Support costs have not been allocated to Governance because the resultant figures are considered to be immaterial.

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

	2009 £	2008 £
10 Staff Costs		
Wages and Salaries	3,204,572	2,979,283
Social Security Costs	265,389	246,275
Pension Costs	210,359	209,989
	<u>3,680,320</u>	<u>3,435,547</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2009	2008
Charitable Activities:		
Hospice Services	91	88
Educational Services	6	6
Cost of Generating Funds	18	17
Support	13	13
	<u>128</u>	<u>124</u>

The 2007-2008 average number of employees figure is distorted by the closure of a number of Inpatient beds during the period when the Inpatient Unit was being improved. The 2008 figures have been adjusted to reflect reallocation of 7.7 Full Time Equivalent staff from Support to Hospice Services. It is considered that this reallocation more accurately reflects their role as support staff working directly to support clinical provision

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2009	2008
£60,001 to £70,000	-	1
£70,001 to £80,000	1	1
£90,000 to £100,000	-	1
£110,000 to £120,000	1	-

Contributions amounting to £16,876 were made to a defined contribution pension scheme for two employees (2008: Three employees - £27,260).

	2009 £	2008 £
11 Net Incoming Resources for the Year		
The net incoming resources are stated after charging or (crediting):		
Remuneration of Auditors	9,255	9,492
Emoluments of the Board of Trustees	-	-
Property Rentals under Operating Leases	164,795	165,554
Depreciation of Tangible Fixed Assets	156,688	152,090
	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
12 Investment Income		
Investment Income comprises:		
Approved Investments	187,460	193,302
Cash Deposits	105,897	80,940
	<u>293,357</u>	<u>274,242</u>

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

13 Tangible Fixed Assets

	Freehold Land and Buildings £	Leasehold Improve- ments £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost					
At 31 ST March 2008	4,994,034	159,415	1,076,938	66,270	6,296,657
Additions	716	-	53,039	-	53,755
Disposals	-	-	-	-	-
At 31 ST March 2009	4,994,750	159,415	1,129,977	66,270	6,350,412
Depreciation					
At 31 ST March 2008	853,625	157,070	899,524	55,358	1,965,577
Charge for year	92,965	2,164	57,921	3,638	156,688
Withdrawn on Disposals	-	-	-	-	-
At 31 ST March 2009	946,590	159,234	957,445	58,997	2,122,266
Net Book Value					
At 31 ST March 2009	4,048,160	181	172,532	7,273	4,228,146
At 31 ST March 2008	4,140,409	2,345	177,414	10,912	4,331,080

The net book value at 31ST March 2009 represents Tangible Fixed Assets used for:

Direct Charitable Purposes	4,048,160	-	170,657	7,273	4,226,090
Other Purposes	-	181	1,875	-	2,056
	4,048,160	181	172,532	7,273	4,228,146

Freehold Land and Buildings include land with a cost of £345,862 (31st March 2008: £345,862). The Freehold Land and Buildings of the company together with associated Furniture and Equipment are used by staff employed for both direct charitable purposes and administration purposes. An appropriate proportion of the operating costs is allocated to each, but it is not considered practicable to divide the value of the assets between those used for each purpose.

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

14 Fixed Asset Investments

	2009 £	2008 £
Listed Investments:		
Other Approved UK Investments		
Market Value at 1 st April 2008	3,146,267	3,712,338
Additions / (Disposals)	120,238	(257,128)
Revaluation to Market Value	(537,917)	(308,943)
Market Value at 31 st March 2009	<u>2,728,588</u>	<u>3,146,267</u>

The historical cost of Other Approved UK Investments at 31st March 2009 was £3,183,697 (31st March 2008 £3,044,304).

During the Year 250 units were sold from the Threadneedle Property Unit Trust holding. These units realised a profit of £4,520 against an acquisition cost of £60,608. The 2007-8 Balance Sheet reported an unrealised gain of £19,155 in respect of these units, giving rise to the realised loss of £14,635 reported this year.

Individual holdings in the Company's Investment portfolio at 31st March 2009 are detailed below.

	Market Value 2009 £	Market Value 2008 £
Other Approved UK Investments:		
M & G Securities – Charibond Income Shares	202,510	209,548
M & G Securities – Charifund Equities Investment Fund	860,841	1,154,659
Merrill Lynch Charinco Income Shares	362,700	358,800
Threadneedle Property Unit Trust Units	120,340	239,287
Charities Official Investment Fund Fixed Interest Shares	1,182,197	1,183,973
	<u>2,728,588</u>	<u>3,146,267</u>

15 Stocks

	2009 £	2008 £
Goods for Resale	5,261	7,236
Fundraising promotional merchandise	356	-
	<u>5,617</u>	<u>7,236</u>

16 Debtors

	2009 £	2008 £
Trade Debtors	54,154	70,438
Other Debtors	121,733	41,826
Prepayments	73,593	67,641
Accrued Income	71,736	44,183
Income Tax Recoverable	24,461	19,374
Other Taxes and Social Security	0	4,120
Legacies	157,296	92,531
	<u>502,973</u>	<u>340,113</u>

The company has been notified of legacies which have not been included in debtors because the accounting policy conditions for recognition have not been met. At 31 March 2009 these amount to an estimated total of £409k (2008: £494k).

In addition assets valued at £35k (2008: £39k) have been bequeathed to the company but remain subject to life tenancy interests held by third parties.

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

17 a) Creditors - Amounts falling due within one year

	2009 £	2008 £
Trade Creditors	76,853	100,844
Accruals	84,440	86,922
Deferred Income	1,472,547	1,418,792
Other Taxes and Social Security	119,174	103,280
Finance Lease	0	2,245
	1,753,014	1,712,083

The Deferred Income balance includes an amount of £1,340k (2008 - £1,342k) in respect of Grant Income for 2009-2010. The balance comprises Deferred income in respect of the Lottery, Education Centre Course Fees and Fundraising events.

17 b) Obligations under finance leases

	2009 £	2008 £
Gross obligations repayable:		
Within one year	0	2,319
Between one and five years	0	0
	0	2,319
Finance charges repayable:		
Within one year	0	74
Between one and five years	0	0
	0	74
Net obligations repayable:		
Within one year	0	2,245
Between one and five years	0	0
	0	2,245

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

18 a) Movement of Funds Summary

	Balance 31st March 2008	Movement in Resources Incoming Resources	Resources Expended (including Depreciation)	Losses and Transfers	Balance 31st March 2009
	£	£	£	£	£
Unrestricted Funds					
Designated (note 18b)	5,738,391		(71,918)	616,198	6,282,671
General Funds	971,736	5,578,270	(4,777,712)	(1,087,399)	684,896
	6,710,127	5,578,270	(4,849,630)	(471,200)	6,967,567
Restricted Funds (note 18c)	2,306,481	350,410	(213,790)	(81,352)	2,361,749
	9,016,608	5,928,680	(5,063,420)	(552,552)	9,329,316

18 b) Designated Funds

	Balance 31st March 2008	Movement in Resources Incoming Resources	Resources Expended (including Depreciation)	Transfers	Balance 31st March 2009
	£	£	£	£	£
Fixed Assets Fund	2,040,708	-	(65,857)	16,198	1,991,049
Inpatient Unit Development Fund	297,683	-	(6,061)	-	291,622
Hospice Capital Fund	3,400,000	-	-	600,000	4,000,000
	5,738,391	-	(71,918)	616,198	6,282,671

The **Fixed Assets Fund** was established to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets. The Fund movements reflect the purchases, disposals and depreciation charges and adjustments of all unrestricted tangible fixed assets. During the year £16,198 was transferred from General Funds in respect of acquisitions.

The **Inpatient Unit Development Fund** was established in 2008 to fund the balance of the IPU Development costs. The fund balance represents the net book value of tangible fixed assets. At the Balance Sheet date the unit is completed and open. Allowances have been made for retentions in respect of the building costs but it is possible that there will be further small cost adjustments during the retention period.

The **Hospice Capital Fund** was established in 1997 following a review of reserves policy by the Board of Trustees, with the intention of providing reserves equivalent to one year's operating costs. The fund has increased as and when surplus funds have been available. The Board of Trustees has reviewed the reserves policy and decided that a transfer of £600,000 will be made into the fund this year. The Fund of £4,000,000 now amounts to 9.5 Months of Total Resources Expended.

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

18 c) Restricted Funds

	Balance 31st March 2008	Movement in Resources Incoming Resources	Resources Expended (including Depreciation)	Transfers	Balance 31st March 2009
	£	£	£	£	£
Day Centre	150,645	-	(4,919)	-	145,726
Education Centre & Hospice Extension	314,199	-	(8,556)	-	305,643
Educational Trust	115,971	5,493	-	(5,493)	115,971
Tendring Centre	236,930	-	(5,510)	-	231,420
Specific Donations	229,413	213,110	(77,304)	(43,364)	321,855
Specific Donations - Tendring Day Centre	296	20,829	(6,836)	(4,577)	9,712
Specific Donations - Hospice at Home	14,556	12,300	(908)	(17,626)	8,322
Specific Donations - Community Team	215	16,415	(4,646)	(10,292)	1,692
North Essex Lymphodema Service	-	71,740	(61,933)	-	9,807
Inpatient Unit Development	1,244,256	10,523	(43,178)	-	1,211,601
	2,306,481	350,410	(213,790)	(81,352)	2,361,749

The **Day Centre Fund** was established in 1988 to provide day care facilities in purpose built accommodation on the Hospice site. The Centre was extended in 1994 from a further donation received from the original donor.

The **Education Centre and Hospice Extension Fund** was set up in 1994 from donations received for this purpose. The building was completed in 1995 and opened that year. The Education Centre is used to provide educational facilities directed towards palliative care and related disciplines. The Hospice Extension is used to enhance the provision of bereavement care, particularly with children.

The **Educational Trust Fund** was set up in 2000 following the transfer of the capital and accumulated income by the trustees of the discretionary trust established after the death of Hervey Benham for the advancement of the educational purposes of the Hospice.

The **Tendring Centre Fund** was set up in 2001 upon the Tendring Centre being commissioned in December of that year. The fund arises from donations amounting to £275,500 received specifically for the building cost. The fund has been reduced by the accumulated charge for depreciation of £44,080.

The **Specific Donations Funds** comprise accumulated amounts given for the purchase of specified items or other specific purposes. The balances of the funds at 31st March 2009 represents the net book value of tangible fixed assets purchased from such donations and amounts received not yet expended. Incoming resources to the Specific Donations Funds include grants amounting to £25,245 to fund specific services. Expenditure relating to these services is ordinarily incurred from unrestricted funds and a transfer between funds has been made.

North Essex Lymphodema Service funds comprise Grant Income received from Macmillan, together with a number of other specific donations, to support the development of a Lymphodema Service for North Essex.

The **Inpatient Unit Development Fund** was set up to cover the cost of modernisation and improvements carried out in 2007. The fund balance comprises an element of the new Fixed Assets with a net book value of £1,207,479. This represents the cost of an element of the development, less an accumulated charge for depreciation of £77,483. The balance of the Fixed Assets created during the development has been funded through designated funds.

Summary of Transfers from Restricted Funds

	2009 £	2008 £
Transfers from General Funds:		
Ordinary Expenditure relating to Specific Grants received	25,245	76,378
Investment Income Received from the Educational Trust Fund applied to Ordinary Expenditure of the Education Centre	5,493	6,434
Expenditure relating to Education Centre Teaching	9,320	-
Expenditure relating to Hospice at Home	17,626	24,551
Expenditure relating to IPU	3,999	4,479
Expenditure relating to the Community Team	10,292	38,353
Expenditure relating to the Tendring Centre Running Costs	9,377	7,982
Total Transfer	81,352	158,177

ST. HELENA HOSPICE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

19 Analysis of Group Net Assets between Funds

	Tangible Fixed Assets £	Investments £	Current Assets Less Liabilities £	Total £
Restricted Funds:				
Day Centre	145,726	-	-	145,726
Education Centre and Hospice Extension	305,643	-	-	305,643
Tending Centre	231,420	-	-	231,420
Educational Trust	-	115,971	-	115,971
Specific Donations	55,207	-	286,374	341,581
North Essex Lymphadema Service			9,807	9,807
Inpatient Unit Development	1,207,479	-	4,121	1,211,601
	1,945,475	115,971	300,303	2,361,749
Unrestricted Funds:				
Designated:				
Fixed Assets Fund	1,991,049	-	-	1,991,049
Inpatient Unit Development	291,622	-	-	291,622
Hospice Capital Fund	-	2,612,617	1,387,383	4,000,000
	2,282,671	2,612,617	1,387,383	6,282,671
General Funds	-	-	684,896	684,896
	2,282,671	2,612,617	2,072,279	6,967,567
Total Funds	4,228,146	2,728,588	2,372,582	9,329,316

20 Related Party Information & Trustees' Remuneration

As disclosed in his Trustee declaration, Mr N Morrison acts as a Consultant to M&G Securities.

Mrs Tracey Dickens is a Partner in Birkett Long, a firm of Solicitors who provide Legal Services and Pension advice to the Hospice.

Trustees are not remunerated. No expenses were reimbursed to Trustees during the year (31st March 2008: £Nil). Mr John Woodman, a practising chartered accountant, provided company secretarial, accounting and associated professional services to the Company. All transactions were conducted at arm's length. During the year he received £230 (31st March 2008: £1,735).

21 Operating Lease Commitments

At 31ST March 2009 the Company had commitments under operating leases and agreements for the year ended 31ST March 2009, as follows:

		2009 £	2008 £
Property Leases expiring:	Within 1 year	42,500	10,250
	Within 2 to 5 years	65,050	97,550
	After 5 years	31,450	49,700
Equipment Hire Agreements expiring:	Within 1 year	-	-
	Within 2 to 5 years	9,667	9,385
		148,667	166,885

22 Capital Commitments

At 31ST March 2009 the Company had commitments for capital expenditure as follows:

2009 £	2008 £
-	-

FRIENDS OF THE HOSPICE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

	£	2009 £	£	2008 £
Income				
Membership Subscriptions		191		291
Donations and Collections		18,701		18,122
Receipt in respect of St Helena Hospice Lottery		-		52
Bank Deposit Interest		113		192
		<u>19,005</u>		<u>18,657</u>
Expenditure				
Telephone	261		255	
Miscellaneous	<u>200</u>		<u>352</u>	
		461		607
Surplus of Income over Expenditure				
Transferred to Accumulated Fund		<u>18,544</u>		<u>18,050</u>

BALANCE SHEET AS AT 31ST March 2009

	2009 £	2008 £
Current Assets		
Cash at Bank and in Hand	<u>2,396</u>	<u>1,852</u>
	<u>2,396</u>	<u>1,852</u>
Current Liabilities		
Creditors - Amounts falling due within one year	<u>-</u>	<u>-</u>
	<u>0</u>	<u>0</u>
Net Assets	2,396	1,852
Accumulated Fund (Unrestricted)		
Surplus for the Year	18,544	18,050
Paid to St. Helena Hospice Limited – Donation	<u>(18,000)</u>	<u>(24,000)</u>
	544	(5,950)
Balance at 1 ST April 2008 Brought Forward	<u>1,852</u>	<u>7,802</u>
Balance at 31st March 2009 Carried Forward	<u>2,396</u>	<u>1,852</u>

At 31ST March 2009 there were 191 members (31ST March 2008: 291).