

Registered Number 01511441

Custom Brakes & Hydraulics Limited

Abbreviated Accounts

28 February 2013

Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		40,183	15,472
		<u>40,183</u>	<u>15,472</u>
Current assets			
Stocks		7,150	7,140
Debtors		120,231	92,137
Cash at bank and in hand		38,819	41,670
Total current assets		<u>166,200</u>	<u>140,947</u>
Creditors: amounts falling due within one year		(87,861)	(64,852)
Net current assets (liabilities)		78,339	76,095
Total assets less current liabilities		<u>118,522</u>	<u>91,567</u>
Total net assets (liabilities)		<u>118,522</u>	<u>91,567</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		118,422	91,467

Shareholders funds

118,522

91,567

- a. For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2013

And signed on their behalf by:

S Hepworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% 25% Reducing Balance
Fixtures & Fittings	0% 25% Reducing Balance
Motor Vehicles	0% 25% Reducing Balance
Equipment	0% 33% Straight Line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2012	47,446	47,446
Additions	29,090	29,090
At 28 February 2013	<u>76,536</u>	<u>76,536</u>
 Depreciation		
At 01 March 2012	31,974	31,974

Charge for year	4,379	4,379
At 28 February 2013	<u>36,353</u>	<u>36,353</u>

Net Book Value

At 28 February 2013	40,183	40,183
At 29 February 2012	<u>15,472</u>	<u>15,472</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100