

REGISTERED NUMBER: 1509615 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

FOR

LIFTING GEAR SUPPLIES LIMITED



**LIFTING GEAR SUPPLIES LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2005**

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**LIFTING GEAR SUPPLIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2005**

**DIRECTOR:** Dianne Jean Herbert

**SECRETARY:** William Richard Herbert

**REGISTERED OFFICE:** 23 Anstey Lane  
Leicester  
LE4 0FF

**REGISTERED NUMBER:** 1509615 (England and Wales)

**ACCOUNTANTS:** Gutteridge Scanlan  
Chartered Accountants  
Meadow House  
301 Uppingham Road  
Leicester  
LE5 4DG

**LIFTING GEAR SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		26,140		34,383
<b>CURRENT ASSETS:</b>					
Stocks		42,688		42,930	
Debtors		129,708		163,907	
Cash at bank and in hand		6,376		245	
		178,772		207,082	
<b>CREDITORS: Amounts falling due within one year</b>		145,792		181,830	
<b>NET CURRENT ASSETS:</b>			32,980		25,252
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			59,120		59,635
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			265		2,075
			£58,855		£57,560
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			58,755		57,460
<b>SHAREHOLDERS' FUNDS:</b>			£58,855		£57,560

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**LIFTING GEAR SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'D. Herbert', written over a horizontal line.

Dianne Jean Herbert - Director

Approved by the Board on 21 September 2005

**LIFTING GEAR SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**LIFTING GEAR SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2005**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2004	127,431
Additions	4,309
Disposals	(8,030)
	<hr/>
At 31 July 2005	123,710
	<hr/>
<b>DEPRECIATION:</b>	
At 1 August 2004	93,048
Charge for year	8,453
Eliminated on disposals	(3,931)
	<hr/>
At 31 July 2005	97,570
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 July 2005	26,140
	<hr/> <hr/>
At 31 July 2004	34,383
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
50	Ordinary	£1	50	50
			<hr/>	<hr/>