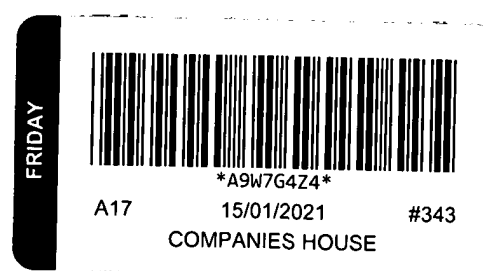

DTVG EUROPE LIMITED

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

Registered No. 01508514



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DTVG EUROPE LIMITED

CORPORATE INFORMATION

for the year ended 31 December 2019

Directors

M Springham

Registered office

Highfield House

Headless Cross Drive

Headless Cross

Redditch

B97 5EQ

DIRECTORS' REPORT
for the year ended 31 December 2019

The directors submit their annual report and the financial statements of the Company for the year ended 31 December 2019.

Directors

The directors who have held office during the period from 1 January 2019 to the date of this report are as follows:

- M Springham
- M Bunn (resigned 30 June 2020)

Events since the end of the year

Information relating to events at the end of the year is given in the notes to the financial statements.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

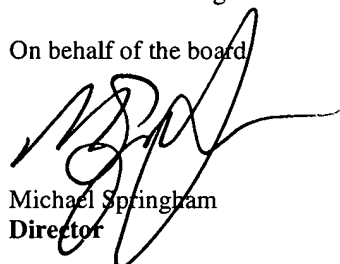
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

17 December 2020



Michael Springham
Director

DTVG EUROPE LIMITED
STATEMENT OF FINANCIAL POSITION
as at 31 December 2019

	Note	2019 £	2018 £
Creditors			
Amounts falling due within one year	5	(195,017)	(195,017)
Net current liabilities		(195,017)	(195,017)
Total assets less current liabilities		(195,017)	(195,017)
Capital and Reserves			
Called up share capital	6	74,346,565	74,346,565
Capital contribution	7	1,110,393	1,110,393
Retained earnings	7	(75,651,975)	(75,651,975)
Shareholders' funds		(195,017)	(195,017)

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2019.

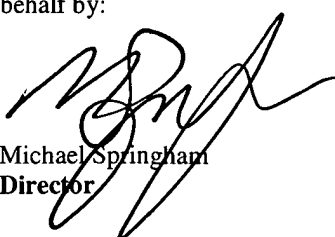
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2020 and were signed on its behalf by:


Michael Springham
Director

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2019

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS**for the year ended 31 December 2019****1. General information**

DTVG Europe Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom and registered in England and Wales, registration number 01508514. The registered office is Highfield House, Headless Cross Drive, Headless Cross, Redditch, B97 5EQ.

2. Statement of compliance

The financial statements of DTVG Europe Limited have been prepared in compliance with Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently during the financial year.

a) Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency.

No significant judgements or key assumptions have been made by management in preparing these financial statements.

b) Financial reporting standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- The requirements of Section 7 Statement of Cash Flows;
- The requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A.

4. Subsidiary undertakings

The company owns 100% of the share capital of DTVG UK Limited, a company registered in England and Wales. The registered address is Highfield House, Headless Cross Drive, Redditch, Worcestershire, B97 5EQ. The cost of the investment has been fully provided against in the prior years. No consolidated accounts have been prepared because of the exemption in Section 401 of the Companies Act 2006.

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts due to group undertakings	195,017	195,017

Amounts due to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS**for the year ended 31 December 2019****6. Called up share capital**

	2019	2018
	£	£
<i>Allotted and fully paid</i>		
74,346,565 ordinary equity shares of £1 each	74,346,565	74,346,565

7. Reserves

	Retained earnings	Capital contribution	Totals
	£	£	£
At 1 January 2019	(75,651,975)	1,110,393	(74,541,582)
At 31 December 2019	(75,651,975)	1,110,393	(74,541,582)

8. Post balance sheet events

There were no significant events after the reporting period to be adjusted in the financial statements.

9. Ultimate parent undertaking and controlling party

The whole of the company's issued share capital is held by DTV Network Systems Inc.

The parent company of the only group for which consolidated financial statements including the results of the Company are included in AT&T Inc., which is registered in the United States of America. Copies of that company's consolidated financial statements are available from the Securities and Exchange Commission (www.sec.gov) or may be obtained by contacting AT&T Inc.'s investor relations department on the Web at www.att.com or at the following address: AT&T Inc., 208 S Akard St, Dallas, TX752 02, USA.

The directors regard AT&T Inc. incorporated in the United States of America, as the ultimate parent company and controlling party for the year ended 31 December 2019.