

REGISTERED NUMBER: 01508514 (England and Wales)

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
DTVG EUROPE LIMITED

FRIDAY



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COMPANIES HOUSE

**DTVG EUROPE LIMITED (REGISTERED NUMBER: 01508514)**

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**for the year ended 31 December 2015**

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**DTVG EUROPE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2015**

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**DIRECTORS:**

M Springham  
M Bunn

**SECRETARY:**

Joint Secretarial Services Limited

**REGISTERED OFFICE:**

5th Floor  
6 St. Andrew Street  
London  
EC4A 3AE

**REGISTERED NUMBER:**

01508514 (England and Wales)

**DTVG EUROPE LIMITED (REGISTERED NUMBER: 01508514)**

**REPORT OF THE DIRECTORS**  
**for the year ended 31 December 2015**

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The directors present their report with the financial statements of the company for the year ended 31 December 2015.

**DIRECTORS**

M Springham and M Bunn were appointed as directors after 31 December 2015 but prior to the date of this report.

L Hunter , P A James , K Landenberger and J L Williamson ceased to be directors after 31 December 2015 but prior to the date of this report.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events at the end of the year is given in the notes to the financial statements.

**TRANSITION TO FRS 102**

During the year the company transitioned from UK GAAP to New UK GAAP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and has taken advantage of the disclosure exemptions allowed under this standard. The prior year comparatives have also been re-stated under the new standards. There were no material recognition or measurement differences arising on the adoption of FRS 102. Further information on the impact can be found in the notes to the financial statements.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

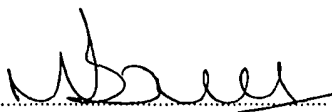
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Date: 28/09/16

**BALANCE SHEET**  
**31 December 2015**

	Notes	2015 £	2014 £
<b>CREDITORS</b>			
Amounts falling due within one year	4	(195,017)	(195,017)
<b>NET CURRENT LIABILITIES</b>		(195,017)	(195,017)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(195,017)	(195,017)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	74,346,565	74,346,565
Capital contribution	6	1,110,393	1,110,393
Retained earnings	6	(75,651,975)	(75,651,975)
<b>SHAREHOLDERS' FUNDS</b>		(195,017)	(195,017)

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2015.

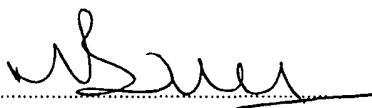
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28/09/16 and were signed on its behalf by:

  
Director

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2015**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2015**

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**1. GENERAL INFORMATION**

DTVG Europe Limited ("the company") is a private limited company incorporated and domiciled in England and Wales, registration number 01508514. The address of its registered office is 5th Floor, 6 St. Andrew Street, London, EC4A 3AE.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted FRS 102 from 1 December 2014.

No significant judgements or key assumptions have been made by management in preparing these financial statements.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A.

**3. SUBSIDIARY UNDERTAKING**

The company owns 100% of the share capital of DTVG UK Limited, a company registered in England and Wales. The cost of the investment has been fully provided against in prior years. No consolidated accounts have been prepared because of the exemption in Section 401 of the Companies Act 2006.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Amounts due to group undertakings	<u>195,017</u>	<u>195,017</u>

Amounts due to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
74,346,565	Ordinary	1	<u>74,346,565</u>	<u>74,346,565</u>

**6. RESERVES**

	Retained earnings £	Capital contribution £	Totals £
At 1 January 2015	(75,651,975)	1,110,393	(74,541,582)
Profit for the year	-	-	-
At 31 December 2015	<u>(75,651,975)</u>	<u>1,110,393</u>	<u>(74,541,582)</u>

**7. POST BALANCE SHEET EVENTS**

There were no significant events after the reporting period to be adjusted in the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2015**

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**8. PARENT COMPANY AND RELATED PARTIES**

The whole of the company's issued share capital is held by DTV Network Systems Inc.

The parent company of the only group for which consolidated financial statements including the results of the Company are included is AT&T Inc. incorporated in the United States of America. Copies of these consolidated financial statements may be obtained from:

AT&T Inc.  
208 S. Akard St.  
Dallas, TX 75202  
United States of America

On 24 July 2015, DIRECTV completed a merger transaction under which DIRECTV merged into Steam Merger, LLC, a wholly-owned direct subsidiary of AT&T Inc., or AT&T. Following the merger, Steam Merger Sub, LLC (a successor in interest to DIRECTV) was renamed DIRECTV Group Holdings, LLC.

The directors regard AT&T Inc. incorporated in the United States of America, as the ultimate parent company and controlling party for the period ended 31 December 2015.

**9. TRANSITION TO FRS 102**

During the year the company transitioned from UK GAAP to New UK GAAP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and has taken advantage of the disclosure exemptions allowed under this standard. The prior year comparatives have also been re-stated under the new standards. There were no material recognition or measurement differences arising on the adoption of FRS 102. Further information on the impact can be found in the notes to the financial statements.