

DTVG Europe Limited

Directors' report and financial statements

for the year ended 31 December 2005

Registered number: 1508514

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DTVG Europe Limited

Directors' report and financial statements for the year ended 31 December 2005

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DTVG Europe Limited

Directors' report for the year ended 31 December 2005

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

Principal activity

The company has not traded and was dormant in the current year, consequently no profit and loss account has been presented.

Directors

The directors that served during the year under review were:

L D Hunter	(appointed on 03 May 2005)
P A James	(appointed on 01 September 2005)
M W Palkovic	(appointed on 03 May 2005)
B B Churchill	(appointed on 03 May 2005, resigned on 01 December 2007)
J L Williamson	(appointed on 03 May 2005)
D W Baker	(appointed 04 March 2005, resigned on 30 December 2005)
J Lucchese	(resigned on 03 May 2005)
D Mason	(resigned on 03 May 2005)
B Pourmand	(resigned on 03 May 2005)
R Campitelli	(resigned on 28 February 2005)
M L Cook	(resigned on 03 May 2005)
M J Darcy	(resigned on 03 May 2005)
W G Johnston	(appointed on 04 March 2005, resigned on 01 September 2005)
P Kaul	(resigned on 03 May 2005)
P P Kaul	(resigned on 03 May 2005)

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;

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Directors' report for the year ended 31 December 2005 (continued)

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

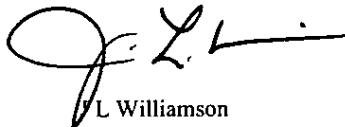
Auditors

The directors have relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

Annual general meeting

Pursuant to Section 366A of the Companies Act 1985, the company has dispensed with the obligation to hold an Annual General Meeting and pursuant to Section 252 the company has dispensed with the requirement to lay the Directors' Report and financial statements before the company in general meeting.

On Behalf of the Board



J L Williamson
Director
13 January 2009

DTVG Europe Limited

Balance sheet as at 31 December 2005

	Note	2005 £	2004 £
Current liabilities			
Creditors: due within one year	2	(195,018)	(195,018)
Net current liabilities		(195,018)	(195,018)
Net liabilities		(195,018)	(195,018)
Capital and reserves			
Called up share capital	3	74,346,564	74,346,564
Capital reserve	4	1,110,393	1,110,393
Profit and loss account		(75,651,975)	(75,651,975)
Equity shareholders' deficit	5	(195,018)	(195,018)

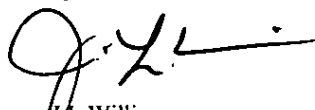
For the year ended 31 December 2005 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 13 January 2009 and signed on its behalf by:


J.L. Williamson
Director

The notes on pages 6 to 7 form part of these financial statements.

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Notes to the financial statements for the year ended 31 December 2005 (continued)

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. A summary of the principal accounting policies is set out below, all of which have been applied consistently.

Profit and loss account

The company did not carry on a business during the period and no profit and loss account has been prepared.

2 Creditors: amounts due within one year

	2006	2005
	£	£
Amounts due to group undertakings	195,018	195,018

3 Called up share capital

Authorised	Class	Nominal value	Allotted and fully paid	
			2006	2005
			£	£
80,000,000	Ordinary	£1	74,346,564	74,346,564

4 Capital Reserve

	2005	2004
	£	£
Capital contribution from Hughes Aircraft Corporation	1,110,393	1,110,393

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Notes to the financial statements for the year ended 31 December 2005 (continued)

5 Reconciliation of movements in shareholders' funds

	2005	2004
	£	£
Opening and closing shareholders' funds	(195,018)	(195,018)

6 Parent company and related parties

The whole of the company's issued share capital is held by DTV Network Systems Inc.

The parent company of the only group for which consolidated financial statements including the results of the Company are included is The Directv Group Inc incorporated in the United States of America. Copies of these consolidated financial statements may be obtained from:

The Directv Group Inc
2230 East Imperial Highway
El Segundo, CA 90245-0956
Unites States of America

The directors regard The Directv Group Inc incorporated in the United States of America, as the ultimate parent company and controlling party.