

**ASCHAM HOUSE SCHOOL TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 1507528**

**REGISTERED CHARITY NO: 510529**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009**

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**ASCHAM HOUSE SCHOOL TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 1507528**

**REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 AUGUST 2009**

Ascham House School Trust Limited's Governors present their annual report for the year ended 31 August 2009 under the Charities Act 1993, as amended by the Charities Act 2006, together with the audited accounts for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed, the Companies Act 2006 and the Charities SORP 2005

**1 REFERENCE AND ADMINISTRATIVE INFORMATION**

A Charitable Trust under the name Ascham House School Trust Limited was established in July 1980 as a company limited by guarantee, not having a share capital, governed by its memorandum and articles. Ascham House School Trust Limited is a registered charity, number 510529. A decision was taken to merge with Newlands Educational Trust with effect from 1<sup>st</sup> September 2005 and all of the assets and liabilities of the trust were transferred. The name of the Newlands Educational Trust was then changed to Newcastle School for Boys on 5th September 2005. Ascham House School Trust Limited has been dormant since 1 September 2005.

The Governors, who are also the charity trustees and directors of the company for the purposes of the Companies Act, who served during the period as indicated, are

Mr P Mankin (Chairman)  
Mrs S L Stewart

Address	30 West Avenue Gosforth Newcastle upon Tyne
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Senior Statutory Auditor	John Leonard For and on behalf of Brennan Neil & Leonard Chartered Accountants and Statutory Auditors 32 Brenkley Way Blezard Business Park Seaton Burn Newcastle upon Tyne NE13 6DS
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**2 STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Charity is governed by its Memorandum dating from 1980

**Recruitment and Training of Governors**

As the objects of the charity are now being carried out by Newcastle School for Boys, there is no intention or requirement to appoint or train Governors

**ASCHAM HOUSE SCHOOL TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 1507528**

**REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 August 2009 (continued)**

**2. STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

Organisational Management

The Governors, as the Charity Trustees of the Charity, are legally responsible for the overall management and control of the Charity. However, as the objectives of the Charity are now being met by Newcastle School for Boys (see note 1 above), the Governors do not meet on a regular basis.

Risk Management

Ascham House School Trust Limited's Board of Governors is responsible for the management of the risks faced by the Charity. However, as the Charity has been dormant since 1 September 2005, the Governors are satisfied that there are no major risks.

**3. OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES**

The objects as set out in the Memorandum of Association are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day school or schools for the education of children of either or both sexes.

In practice these objects are now being carried out by Newcastle School for Boys with effect from 1<sup>st</sup> September 2005.

**4. PUBLIC BENEFIT AIMS**

In meeting these Charitable Objects, the public benefit aim is to develop happy, confident, well rounded and reliable young men, academically and socially prepared for a life of fulfilment in the 21st Century, and to inculcate a desire to contribute to the wider community. The school aims to work in partnership with parents to promote the welfare and well being of boys and provide outstanding pastoral care, creating lasting relationships between school and home.

In practice these objects are now being carried out by Newcastle School for Boys with effect from 1<sup>st</sup> September 2005.

**5. REVIEW OF ACTIVITIES**

As referred to in note 1 above, on 1<sup>st</sup> September 2005 the assets and liabilities of Ascham House School Trust Limited were transferred to Newlands Educational Trust, which then changed its name to Newcastle School for Boys. The Charity has remained dormant since that date.

**6. GOVERNANCE AND INTERNAL CONTROL**

The Governors of Ascham House School Trust Limited are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The Charities Act 1993, as amended by the Charities Act 2006, and Company Law requires them as charity trustees and directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

**ASCHAM HOUSE SCHOOL TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 1507528**

**REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 August 2009 (continued)**

**6 GOVERNANCE AND INTERNAL CONTROL (continued)**

In preparing these financial statements, the Governors of Ascham House School Trust Limited are required to follow best practice and

- select the most suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any material departures in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation

The Governors have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with Company Law. They are also responsible for safeguarding the assets of the Charity and ensuring their proper application in accordance with charity law. The Governors also have responsibility for taking reasonable steps for the prevention and detection of error, fraud and other irregularities and to provide reasonable assurance that

- the Charity is operating efficiently and effectively,
- its assets are safeguarded against unauthorised use or disposition,
- proper records are maintained and financial information used within the Charity or for publication is reliable,
- the Charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include

- a strategic plan and an annual budget approved by the Governors,
- regular consideration by the Governors of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews,
- delegation of authority and segregation of duties,
- identification and management of risks

The Governors have introduced a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Governors have reviewed the adequacy of the Charity's current internal controls. The Governors are pleased to report that the Charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

**ASCHAM HOUSE SCHOOL TRUST LIMITED**

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**REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 August 2009 (continued)**

**6 GOVERNANCE AND INTERNAL CONTROL (continued)**

In accordance with company law, as the company's directors, we certify that

- so far as we are aware, there is no relevant audit information, as defined by Section 418 of the Companies Act 2006, of which the company's auditors are unaware, and
- each director of the company has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information

**7 SMALL COMPANIES RULES**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

**P Mankin  
Chairman**



**Date.** 13 February 2010

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ASCHAM HOUSE SCHOOL TRUST LIMITED**

We have audited the financial statements of Ascham House School Trust Limited for the year ended 31 August 2009 on pages 7 to 9 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out on page 9.

This report is made solely to the Charity's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Directors and Auditors**

The Trustees, who are also the directors of Ascham House School Trust Limited for the purposes of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the statements give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with the financial statements. In addition we report to you if, in our opinion, the Charity has not kept adequate accounting records, if the Charity's financial statements are not in agreement with the accounting records and returns, if we have not received all of the information and explanations we require for our audit, or if disclosures specified by law regarding trustees' remuneration and transactions are not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, are consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion:

- the financial statements give a true and fair view of the state of the Charity's affairs as at 31 August 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,

- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements

A handwritten signature in black ink, reading "John Leonard". The signature is fluid and cursive, with the first name "John" and last name "Leonard" clearly distinguishable.

John Leonard (Senior Statutory Auditor)

For and on behalf of  
Brennan Neil & Leonard  
Chartered Accountants and Statutory Auditors  
32 Brenkley Way  
Blezard Business Park  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

Date 2 March 2010.

**ASCHAM HOUSE SCHOOL TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY NO: 1507528**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 August 2009**

	<b>Unrestricted Funds</b>	
	<b><u>31.08.09</u></b>	<b><u>31.08 08</u></b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from charitable activities:</b>		
Fees receivable	-	-
Ancillary trading income	-	-
Investment income	-	-
	<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>	-	-
	<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities</b>		
Teaching Costs	-	-
Welfare Costs	-	-
Premises Costs	-	-
Support Costs	-	-
Interest	-	-
	<hr/>	<hr/>
	-	-
<b>Governance Costs</b>		
Management & Administration of Charity	-	-
	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	-	-
	<hr/>	<hr/>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>	-	-
	<hr/>	<hr/>
<b>BALANCES BROUGHT FORWARD AT 1 SEPTEMBER 2008</b>	-	-
	<hr/>	<hr/>
<b>BALANCES CARRIED FORWARD AT 31 August 2009</b>	-	-
	<hr/>	<hr/>
There are no recognised gains or losses in the period		

The notes on page 9 form part of these accounts



**ASCHAM HOUSE SCHOOL TRUST LIMITED**

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**BALANCE SHEET AT 31 August 2009**

	Notes	£	<u>31.08.09</u> £	£	<u>31.08.08</u> £
<b>FIXED ASSETS</b>					
Tangible assets			-		-
Investment			-		-
<b>CURRENT ASSETS</b>					
Debtors		-		-	
		-		-	
<b>CREDITORS due within one year</b>		-		-	
Bank Overdraft		-		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			-		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		-
<b>CREDITORS due after more than one year</b>				-	-
<b>NET ASSETS</b>			-		-
<b>UNRESTRICTED FUND</b>			-		-

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts were approved by the Governors on 13 February 2010

P Mankin



S L Stewart



The notes on page 9 form part of these accounts

**ASCHAM HOUSE SCHOOL TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2009**

**1 Accounting policies**

**(a) Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the current Statement of Recommended Practice on accounting and reporting by Charities, the Charities SORP 2005