

CONTROL GEAR (FILTRATION) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

CONTROL GEAR (FILTRATION) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

CONTROL GEAR (FILTRATION) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Directors	R V Bevan G Bevan
Secretary	G Bevan
Company Number	1506748 (England and Wales)
Registered Office	Heol Groeswen Treforest Industrial Estate Pontypridd CF37 5YF
Accountants	R H Jeffs & Rowe Ltd 27-28 Gelliwastad Road Pontypridd CF37 2BW

CONTROL GEAR (FILTRATION) LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CONTROL GEAR
(FILTRATION) LIMITED FOR THE YEAR ENDED 30 APRIL 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Control Gear (Filtration) Limited for the year ended 30 April 2019 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Control Gear (Filtration) Limited, as a body, in accordance with the terms of our engagement letter dated 30 June 2016. Our work has been undertaken solely to prepare for your approval the accounts of Control Gear (Filtration) Limited and state those matters that we have agreed to state to the Board of Directors of Control Gear (Filtration) Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Control Gear (Filtration) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Control Gear (Filtration) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Control Gear (Filtration) Limited. You consider that Control Gear (Filtration) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Control Gear (Filtration) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

R H Jeffs & Rowe Ltd
Chartered Accountants

27-28 Gelliwastad Road
Pontypridd
CF37 2BW

9 October 2019

CONTROL GEAR (FILTRATION) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	167,192	51,107
Investments	<u>5</u>	100	100
		<u>167,292</u>	<u>51,207</u>
Current assets			
Inventories	<u>6</u>	495,000	302,000
Debtors	<u>7</u>	2,267,802	1,839,351
Cash at bank and in hand		188,360	269,346
		<u>2,951,162</u>	<u>2,410,697</u>
Creditors: amounts falling due within one year	8	(1,700,104)	(1,356,170)
Net current assets		<u>1,251,058</u>	<u>1,054,527</u>
Net assets		<u>1,418,350</u>	<u>1,105,734</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,418,250</u>	<u>1,105,634</u>
Shareholders' funds		<u>1,418,350</u>	<u>1,105,734</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 October 2019.

R V Bevan
Director

Company Registration No. 1506748

CONTROL GEAR (FILTRATION) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

Control Gear (Filtration) Limited is a private company, limited by shares, registered in England and Wales, registration number 1506748. The registered office is Heol Groeswen, Treforest Industrial Estate, Pontypridd, CF37 5YF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

CONTROL GEAR (FILTRATION) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2018	46,379	219,725	266,104
Additions	-	149,707	149,707
Disposals	-	(41,400)	(41,400)
At 30 April 2019	46,379	328,032	374,411
Depreciation			
At 1 May 2018	36,056	178,941	214,997
Charge for the year	2,580	31,042	33,622
On disposals	-	(41,400)	(41,400)
At 30 April 2019	38,636	168,583	207,219
Net book value			
At 30 April 2019	7,743	159,449	167,192
At 30 April 2018	10,323	40,784	51,107

5 Investments

	Subsidiary undertakings
	£
Valuation at 1 May 2018	100
Valuation at 30 April 2019	100

The company owns the whole of the share capital of Control Gear (International) Ltd, a company incorporated in England & Wales.

6 Inventories

	2019	2018
	£	£
Finished goods	495,000	302,000
	495,000	302,000

7 Debtors

	2019	2018
	£	£
Amounts due from group undertakings etc.	2,267,602	1,839,151
Other debtors	200	200
	2,267,802	1,839,351

8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,082,044	708,886
Amounts owed to group undertakings and other participating interests	432,382	451,505
Taxes and social security	102,401	96,488
Accruals	83,277	99,291
	1,700,104	1,356,170

CONTROL GEAR (FILTRATION) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

9 Transactions with related parties

The directors hold positions as directors of other related companies. These companies do not form a group as defined by company legislation and consolidated financial statements are not prepared.

During the year, the Company traded with these related companies on normal terms. It also rendered or received services and provided or received financial support:-

(a) The amount due to or from these related companies at the Balance Sheet date are shown in notes the debtors and creditors notes to the financial statements.

(b) The Company has given guarantees in respect of the bank borrowings of the following related companies:-

Control Gear Limited

Control Gear (Automation) Limited

Control Gear Fluid Power Limited

Control Gear (Group) Limited

Control Gear (Hydraulics) Limited

Control Gear (International) Limited

ControlGear (Weldex) Limited

Powergear Spray & Air Limited

Swansea Hydraulics Limited

Series 2000 Limited

Secure Winner Limited

The directors are of the opinion that no liabilities will materialise under these guarantees.

(c) Where related companies share trading premises, rent and charges for the provision of services is paid or received where appropriate.

10 Average number of employees

During the year the average number of employees was 26 (2018: 27).

