

FAWCETT MANAGEMENT SERVICES LIMITED

Company Information
for the Year ended 31 March 2022

DIRECTORS

M J P Fawcett
Mrs W L Fawcett

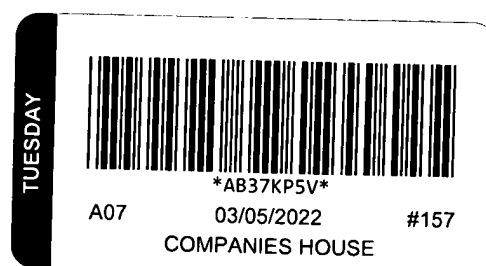
SECRETARY

Mrs W L Fawcett

REGISTERED OFFICE

Mallows
Mill Lane
Dunsfold
Surrey GU8 4LD

REGISTERED NUMBER 1499530



FAWCETT MANAGEMENT SERVICES LIMITED

Report of the Directors for the Year ended 31 March 2022

The Directors present their Report with the Financial Statements of the Company for the Year ended 31 March 2022.

PRINCIPAL ACTIVITY

The principal activity of the Company through the year under review continued to be that of the provision of Management and Business Services, including residential property management.

DIRECTORS

The Directors through the year under review were:

M J P Fawcett
Mrs W L Fawcett

The beneficial interests of the Directors holding office through the year ended 31 March 2022 in the issued share capital of the Company were:

Ordinary Shares of 5p	31.03.22	01.04.21
M J P Fawcett	1039	1039
Mrs W L Fawcett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Wendy Fawcett – Director & Secretary

29 April 2022

FAWCETT MANAGEMENT SERVICES LIMITED

Profit and Loss Account for the Year ended 31 March 2022

		Year Ended 31.03.22	Year Ended 31.03.21
	Notes	£	£
TURNOVER	1	52448	42219
Bank Interest Received		<u>2</u>	<u>2</u>
		52450	42221
Administrative Expenses		<u>(33136)</u>	<u>(29647)</u>
		19314	12574
Finance Costs and Loan Repayment		<u>(19822)</u>	<u>(12831)</u>
OPERATING PROFIT	2	(508)	(257)
Tax on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE YEAR AFTER TAXATION		<u><u>(508)</u></u>	<u><u>(257)</u></u>

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Balance Sheet at
31 March 2022

		31.03.22	31.03.21
	Notes	£	£
FIXED ASSETS	5	3001	3001
CURRENT ASSETS			
Debtors	6	0	70
Cash at Bank		<u>30097</u>	<u>29139</u>
		30097	29209
CREDITORS			
Amounts falling due within one year	6	<u>(10000)</u>	<u>(5000)</u>
NET CURRENT ASSETS		<u>20097</u>	<u>24209</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		23098	27210
CREDITORS			
Amounts falling due After more than one year	7&8	<u>(19510)</u>	<u>(23114)</u>
		<u>3588</u>	<u>4096</u>
CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and Loss Account	10	<u>3488</u>	<u>4253</u>
		<u>3588</u>	<u>4353</u>

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Balance Sheet at
31 March 2022
Continued

The Company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the Year ended 31 March 2022.

The Members have not required the Company to obtain an audit of the financial statements for the Year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year, and of the Profit and Loss Account of the Company for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company.

These financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD



M J P Fawcett – Director

[Approved by the Board on 29 April 2022]

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements
For the Year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

The Directors have indicated their willingness to continue to support the Company and it is therefore considered appropriate to prepare the Accounts on the going concern basis.

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	10% on cost
Motor Vehicles	20% on cost
Computer Equipment	25% on cost

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts have been depreciated over their estimated useful lives, and those held under finance leases over their estimated useful lives or the lease term, whichever is the shorter. Rentals paid under operating leases are charged to the Profit and Loss Account as incurred.

2. OPERATING PROFIT / (LOSS)

The operating loss is stated after charging:

	Year Ended 31.03.22 £ 2000 =====	Year Ended 31.03.21 £ 2000 =====
Depreciation		
Directors' emoluments and other benefits etc	15000 =====	10000 =====

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements - continued For the Year ended 31 March 2022

3. TAXATION

Analysis of the Tax Charge

Liability to UK Corporation Tax arose on ordinary activities for the years ended 31 March 2022 and 2021.

4. TANGIBLE FIXED ASSETS

	2022	2021
	£	£
At 1 April 2021 and 31 March 2022	3001	3001
	<u> </u>	<u> </u>

5. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Debtors	-	70
Prepayments	-	-
	<u> </u>	<u> </u>
	-	70
	<u> </u>	<u> </u>

6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank Loans and Overdrafts	-	-
Trade Creditors	-	-
Director's Current Account	10000	10000
Taxation	-	-
Accruals	-	-
	<u> </u>	<u> </u>
	10000	10000
	<u> </u>	<u> </u>

7. CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2022	2021
	£	£
Director's Loan	19510	23114
	<u> </u>	<u> </u>

8. SECURED DEBTS

Bank Loans & Overdrafts formerly secured by the personal guarantee of M J P Fawcett, a Director, have been fully repaid.

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements - continued
For the Year ended 31 March 2022

9. CALLED UP SHARE CAPITAL

Authorised, allotted and issued fully paid:		2022	2021
		£	£
2000	Ordinary of 5p	100	100
		<u> </u>	<u> </u>

10. RESERVES

		Profit And Loss Account £
At 1 April 2021		3996
Profit for the Year		(508)
At 31 March 2022		<u>3488</u>

11. TRANSACTIONS WITH DIRECTORS

Included within creditors falling due within one year is an amount of £10000 (2021: £10000) owed to M J P Fawcett, a Director.

Included within creditors falling due after more than one year is an amount of £19510 (2021: £23114) owed to M J P Fawcett, a Director relating to expenses incurred by the Director on behalf of the Company. This amount is unsecured and repayable on demand. The Director has confirmed that he has no intention to demand repayment of the loan to the detriment of the Company's ability to trade as a going concern.

ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be M J P Fawcett, a Director of the Company, by virtue of his majority holding in the issued share capital of the Company.

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Trading and Profit and Loss Account for the Year ended 31 March 2022

	Year Ended 31.03.22		Year Ended 31.03.21	
	£	£	£	£
TURNOVER				
Management & Consultancy Fees	52448		42219	
Bank Interest Received	<u>2</u>		<u>2</u>	
GROSS PROFIT		52450		42221
Expenditure				
Directors' Remuneration	15000		10000	
Rent and Rates	5476		5476	
Insurance	823		1278	
Light and Heat	779		588	
Equipment Maintenance	627		181	
Telephone	1950		2130	
Postage	731		806	
Travelling and Entertainment	4894		6366	
Photocopying, Printing and Stationery	768		884	
Sundry Expenses	1239		1130	
Professional Fees	<u>849</u>		<u>808</u>	
		(33136)		(29647)
		19314		12574
Finance Costs				
Depreciation	2000		2000	
Motor Financing	5560		5560	
Bank Charges	262		271	
Loan Repayments	<u>12000</u>		<u>5000</u>	
		(19822)		(12831)
		(508)		(257)
Taxation		<u>-</u>		<u>-</u>
NET PROFIT / (LOSS)		<u>(508)</u>		<u>(257)</u>