

FAWCETT MANAGEMENT SERVICES LIMITED

Company Information
for the Year ended 31 March 2017

DIRECTORS

M J P Fawcett
Mrs W L Fawcett

SECRETARY

Mrs W L Fawcett

REGISTERED OFFICE

Mallows
Mill Lane
Dunsfold
Surrey GU8 4LD

REGISTERED NUMBER 1499530

THURSDAY



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COMPANIES HOUSE

FAWCETT MANAGEMENT SERVICES LIMITED

Report of the Directors for the Year ended 31 March 2017

The Directors present their Report with the Financial Statements of the Company for the Year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the Company through the year under review continued to be that of the provision of Management and Business Services, including residential property management and Share Dealing.

DIRECTORS

The Directors through the year under review were:

M J P Fawcett
Mrs W L Fawcett

The beneficial interests of the Directors holding office through the year ended 31 March 2017 in the issued share capital of the Company were:

Ordinary Shares of 5p	31.03.17	01.04.16
M J P Fawcett	1039	1039
Mrs W L Fawcett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Wendy Fawcett – Director & Secretary

18 April 2017

FAWCETT MANAGEMENT SERVICES LIMITED

Profit and Loss Account for the Year ended 31 March 2017

		Year Ended 31.03.17	Year Ended 31.03.16
	Notes	£	£
TURNOVER	1	53892	59651
Bank Interest Received		<u>65</u>	<u>34</u>
		53957	59685
Cost of Sales		<u>-</u>	(380)
		53957	59305
Administrative Expenses		(34386)	(37785)
		19571	21520
Finance Costs and Loan Repayment		(14162)	(10262)
OPERATING PROFIT	2	5409	11258
LOSS ON SHARE DEAL	3	<u>-</u>	<u>(10100)</u>
		5409	1158
Tax on ordinary activities	4	<u>805</u>	<u>-</u>
PROFIT FOR THE YEAR AFTER TAXATION		<u><u>4604</u></u>	<u><u>1158</u></u>

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Balance Sheet at
31 March 2017

		31.03.17	31.03.16
	Notes	£	£
FIXED ASSETS	5	12001	2
CURRENT ASSETS			
Debtors	6	300	-
Cash at Bank		<u>35243</u>	<u>34229</u>
		35543	34229
CREDITORS			
Amounts falling due within one year	7	<u>(10000)</u>	<u>(10000)</u>
NET CURRENT ASSETS		<u>25543</u>	<u>24229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37544	24231
CREDITORS			
Amounts falling due After more than one year	8&9	<u>(33417)</u>	<u>(25513)</u>
		<u>4127</u>	<u>(1282)</u>
CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and Loss Account	10	<u>4027</u>	<u>(1382)</u>
		<u>4127</u>	<u>(1282)</u>

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Balance Sheet at
31 March 2017
Continued

The Company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the Year ended 31 March 2017.

The Members have not required the Company to obtain an audit of the financial statements for the Year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year, and of the Profit and Loss Account of the Company for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company.

These financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD



M J P Fawcett – Director

[Approved by the Board on 18 April 2017]

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements
For the Year ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

The Directors have indicated their willingness to continue to support the Company and it is therefore considered appropriate to prepare the Accounts on the going concern basis.

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	10% on cost
Motor Vehicles	20% on cost
Computer Equipment	25% on cost

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts have been depreciated over their estimated useful lives, and those held under finance leases over their estimated useful lives or the lease term, whichever is the shorter. Rentals paid under operating leases are charged to the Profit and Loss Account as incurred.

2. OPERATING PROFIT / (LOSS)

The operating loss is stated after charging:

	Year Ended 31.03.17 £	Year Ended 31.03.16 £
Depreciation – owned assets	-	-
Depreciation –assets on hire purchase contracts	3000	-
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	12000	20000
	<u> </u>	<u> </u>

3. SHARE DEALING

Loss on holding of JQW PLC Ord shares, a company quoted on AIM, which has been closed down by the Chinese authorities.

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements - continued
For the Year ended 31 March 2017

4. TAXATION

Analysis of the Tax Charge

Liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2017, none for the period ended 31 March 2016.

5. TANGIBLE FIXED ASSETS

	2017 £	2016 £
Motor Vehicles at 1 April 2016 and 31 March 2017	12001	2

6. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade Debtors	300	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank Loans and Overdrafts	-	-
Trade Creditors	-	-
Director's Current Account	10000	10000
Accruals	-	-
	<u>10000</u>	<u>10000</u>

8. CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2017 £	2016 £
Director's Loan	33417	25513

9. SECURED DEBTS

Bank Loans & Overdrafts formerly secured by the personal guarantee of M J P Fawcett, a Director, have been fully repaid.

The Notes form part of these Financial Statements

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Director have been fully repaid.

Bank Loans & Overdrafts formerly secured by the personal guarantee of M J P Fawcett

6 SECURED DEBTS

	2012	2011
Director's Loan	33412	32213
	£	£
	2012	2011

8 CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2012	2011
Accounts	10000	10000
Director's Current Account	10000	10000
Trade Creditors	-	-
Bank Loans and Overdrafts	-	-
	£	£
	2012	2011

9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
Prepayments	-	-
Trade Debtors	300	-
	£	£
	2012	2011

10 DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
Motor Vehicles at 1 April 2010 and 31 March 2012	15001	5
	£	£
	2012	2011

11 TAXABLE FIXED ASSETS

2012, none for the period ended 31 March 2012.

Liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March

Analysis of the Tax Charge

12 TAXATION

For the Year ended 31 March 2012
Notes to the Financial Statements - continued

FAWCETT MANAGEMENT SERVICES LIMITED

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements - continued
For the Year ended 31 March 2017

10. CALLED UP SHARE CAPITAL

Authorised, allotted and issued fully paid:	2017	2016
	£	£
2000 Ordinary of 5p	100	100
	<u> </u>	<u> </u>

11. RESERVES

	Profit And Loss Account £
At 1 April 2016	(1382)
Profit for the Year	<u>5409</u>
At 31 March 2017	<u>4027</u>

11. TRANSACTIONS WITH DIRECTORS

Included within creditors falling due within one year is an amount of £10000 (2016: £10000) owed to M J P Fawcett, a Director.

Included within creditors falling due after more than one year is an amount of £33417 (2016: £25513) owed to M J P Fawcett, a Director relating to expenses incurred by the Director on behalf of the Company. This amount is unsecured and repayable on demand. The Director has confirmed that he has no intention to demand repayment of the loan to the detriment of the Company's ability to trade as a going concern.

ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be M J P Fawcett, a Director of the Company, by virtue of his majority holding in the issued share capital of the Company.

The Notes form part of these Financial Statements

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of the amount of the liability provided in the issued share capital of the Company.
The amount of the liability is considered to be 100% of the amount of the Company.

ULTIMATE CONTROLLING PARTY

The Company, as a result of the fact that it has no intention to transfer ownership of the shares to the directors or persons of the Company. The amount is considered and payable on demand. The Director, £32,131 owed to 100% of the Company is considered to be payable on demand by the Director on the amount of the liability provided that the amount of the liability is 100% of the amount of £32,131 (2010: £32,131).

owed to 100% of the Company is considered to be payable on demand by the Director on the amount of the liability provided that the amount of the liability is 100% of the amount of £10,000 (2010: £10,000).

10. DIRECTORS' REMUNERATION

At 31 March 2011	405,100
Less for the year	(2,100)
At 1 April 2010	(1,185)

11. RESERVES	£	100	100
2000	£	100	100
Unpaid interest and interest payable	£	100	100

10. CAPITAL AND SHARE CAPITAL

For the year ended 31 March 2011
Notes to the Financial Statements - continued

EVANCELL MANAGEMENT SERVICES LIMITED

FAWCETT MANAGEMENT SERVICES LIMITED

Trading and Profit and Loss Account for the Year ended 31 March 2017

	Year Ended 31.03.17	Year Ended 31.03.16
	£	£
TURNOVER		
Management & Consultancy Fees	53892	59651
Bank Interest Received	<u>65</u>	<u>34</u>
	53957	59685
 Cost of Sales	 <u>-</u>	 <u>380</u>
GROSS PROFIT	53957	59305
 Expenditure		
Directors' Remuneration	12000	20000
Rent and Rates	5532	5230
Insurance	2751	2751
Light and Heat	488	467
Equipment Maintenance	144	948
Capital Expenditure	2391	-
Telephone	2194	1945
Postage	981	1219
Travelling and Entertainment	3868	3351
Photocopying, Printing and Stationery	1274	689
Sundry Expenses	2715	1126
Professional Fees	<u>48</u>	<u>59</u>
	(34386)	(37785)
	19571	21520
 Finance Costs		
Depreciation	3000	-
Motor Financing	939	-
Bank Charges	223	262
Loan Repayments	<u>10000</u>	<u>10000</u>
	(14162)	(10262)
 NET PROFIT	 <u>5409</u>	 <u>11258</u>