

FAWCETT MANAGEMENT SERVICES LIMITED

Company Information
for the Year ended 31 March 2016

DIRECTORS

M J P Fawcett
Mrs W L Fawcett

SECRETARY

Mrs W L Fawcett

REGISTERED OFFICE

Mallows
Mill Lane
Dunsfold
Surrey GU8 4LD

REGISTERED NUMBER 1499530



FAWCETT MANAGEMENT SERVICES LIMITED

Report of the Directors for the Year ended 31 March 2016

The Directors present their Report with the Financial Statements of the Company for the Year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the Company through the year under review continued to be that of the provision of Management and Business Services, including residential property management, and Share Dealing.

DIRECTORS

The Directors through the year under review were:

M J P Fawcett
Mrs W L Fawcett

The beneficial interests of the Directors holding office through the year ended 31 March 2016 in the issued share capital of the Company were:

Ordinary Shares of 5p	31.03.16	01.04.15
M J P Fawcett	1039	1039
Mrs W L Fawcett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Wendy Fawcett – Director & Secretary

18 April 2016

FAWCETT MANAGEMENT SERVICES LIMITED

Profit and Loss Account for the Year ended 31 March 2016

		Year Ended 31.03.16	Year Ended 31.03.15
	Notes	£	£
TURNOVER	1	59651	58403
Bank Interest Received		<u>34</u>	<u>-</u>
		59685	58403
Cost of Sales		(<u>380</u>)	(<u>4700</u>)
		59305	53703
Administrative Expenses		(<u>37785</u>)	(<u>27157</u>)
		21520	26546
Interest Payable and Loan Repayment		(<u>10262</u>)	(<u>10225</u>)
OPERATING PROFIT	2	11258	16321
LOSS ON SHARE DEAL	3	(<u>10100</u>)	<u>-</u>
		<u>1158</u>	16321
Tax on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT FOR THE YEAR AFTER TAXATION		<u><u>1158</u></u>	<u><u>16321</u></u>

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Balance Sheet at
31 March 2016

		31.03.16	31.03.15
	Notes	£	£
FIXED ASSETS	5	2	2
CURRENT ASSETS			
Debtors	6	-	-
Cash at Bank		<u>34229</u>	<u>17142</u>
		34229	17142
CREDITORS			
Amounts falling due within one year	7	<u>(10000)</u>	<u>(10000)</u>
NET CURRENT ASSETS		<u>24229</u>	<u>7142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24231	7144
CREDITORS			
Amounts falling due After more than one year	8&9	<u>(25513)</u>	<u>(9584)</u>
		<u>(1282)</u>	<u>(2440)</u>
CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and Loss Account	10	<u>(1382)</u>	<u>(2540)</u>
		<u>(1282)</u>	<u>(2440)</u>

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Balance Sheet at
31 March 2016
Continued

The Company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the Year ended 31 March 2016.

The Members have not required the Company to obtain an audit of the financial statements for the Year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year, and of the Profit and Loss Account of the Company for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company.

These financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD



M J P Fawcett – Director

[Approved by the Board on 18 April 2016]

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements
For the Year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

The Directors have indicated their willingness to continue to support the Company and it is therefore considered appropriate to prepare the Accounts on the going concern basis.

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	10% on cost
Motor Vehicles	20% on cost
Computer Equipment	25% on cost

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts have been depreciated over their estimated useful lives, and those held under finance leases over their estimated useful lives or the lease term, whichever is the shorter. Rentals paid under operating leases are charged to the Profit and Loss Account as incurred.

2. OPERATING PROFIT / (LOSS)

The operating loss is stated after charging:

	Year Ended 31.03.16 £	Year Ended 31.03.15 £
Depreciation – owned assets	-	-
Depreciation –assets on hire purchase contracts	-	-
	=====	=====
Directors' emoluments and other benefits etc	20000	10000
	=====	=====

3. SHARE DEALING

Loss on holding of JQW PLC Ord shares, a company quoted on AIM, which has been closed down by the Chinese authorities.

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements - continued
For the Year ended 31 March 2016

4. TAXATION

Analysis of the Tax Charge

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2016, nor for the period ended 31 March 2015.

5. TANGIBLE FIXED ASSETS

	£
Motor Vehicles at 1 April 2015 and 31 March 2016	2

6. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank Loans and Overdrafts	-	-
Trade Creditors	-	-
Director's Current Account	10000	10000
Accruals	-	-
	<u>10000</u>	<u>10000</u>

8. CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2016	2015
	£	£
Director's Loan	25513	9584
	<u>25513</u>	<u>9584</u>

9. SECURED DEBTS

Bank Loans & Overdrafts formerly secured by the personal guarantee of M J P Fawcett, a Director, have been fully repaid.

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements - continued
For the Year ended 31 March 2016

10. CALLED UP SHARE CAPITAL

Authorised, allotted and issued fully paid:	2016	2015
	£	£
2000 Ordinary of 5p	100	100
	<u> </u>	<u> </u>

11. RESERVES

	Profit And Loss Account £
At 1 April 2015	(2540)
Profit for the Year	<u>1158</u>
At 31 March 2016	<u>(1382)</u>

11. TRANSACTIONS WITH DIRECTORS

Included within creditors falling due within one year is an amount of £10000 (2015: £10000) owed to M J P Fawcett, a Director.

Included within creditors falling due after more than one year is an amount of £25513 (2015: £9584) owed to M J P Fawcett, a Director relating to expenses incurred by the Director on behalf of the Company. This amount is unsecured and repayable on demand. The Director has confirmed that he has no intention to demand repayment of the loan to the detriment of the Company's ability to trade as a going concern.

ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be M J P Fawcett, a Director of the Company, by virtue of his majority holding in the issued share capital of the Company.

The Notes form part of these Financial Statements

FAWCETT MANAGEMENT SERVICES LIMITED

Trading and Profit and Loss Account for the Year ended 31 March 2016

	Year Ended 31.03.16		Year Ended 31.03.15	
	£	£	£	£
TURNOVER				
Management & Consultancy Fees	59651		58403	
Bank Interest Received	<u>34</u>		<u>-</u>	
	59685		58403	
 Cost of Sales	 <u>380</u>		 <u>4700</u>	
GROSS PROFIT		59305		53703
Expenditure				
Directors' Remuneration	20000		10000	
Rent and Rates	5230		5553	
Insurance	2751		2658	
Light and Heat	467		482	
IT Equipment	948		540	
Telephone	1945		2160	
Postage	1219		1109	
Travelling and Entertainment	3351		3110	
Photocopying, Printing and Stationery	689		584	
Sundry Expenses	1126		683	
Professional Fees	<u>59</u>		<u>278</u>	
		(37785)		(27157)
		21520		26546
Finance Costs				
Bank Interest & Charges	262		225	
Loan Repayments & Interest	<u>10000</u>		<u>10000</u>	
		(10262)		(10225)
NET PROFIT		<u>11258</u>		<u>16321</u>