

# **FAWCETT MANAGEMENT SERVICES LTD**

Company Information  
for the Year ended 31 March 2014

## **DIRECTORS**

M J P Fawcett  
Mrs W L Fawcett

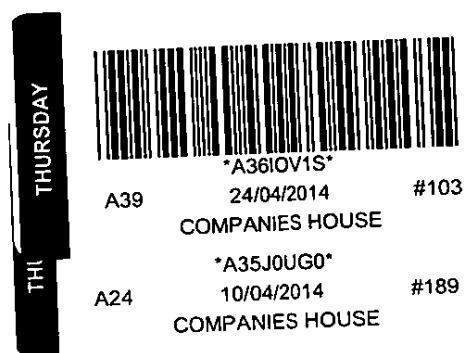
## **SECRETARY**

Mrs W L Fawcett

## **REGISTERED OFFICE**

Mallows  
Mill Lane  
Dunsfold  
Surrey GU8 4LD

**REGISTERED NUMBER** 1499530



# **FAWCETT MANAGEMENT SERVICES LTD**

## **Report of the Directors for the Year ended 31 March 2014**

The Directors present their Report with the Financial Statements of the Company for the Year ended 31 March 2014.

### **PRINCIPAL ACTIVITY**

The principal activity of the Company through the year under review continued to be that of the provision of Management and Business Services, including residential property management.

### **DIRECTORS**

The Directors through the year under review were:


M J P Fawcett  
Mrs W L Fawcett

The beneficial interests of the Directors holding office through the year ended 31 March 2014 in the issued share capital of the Company were.

<b>Ordinary Shares of 5p</b>	<b>31.03.14</b>	<b>01.04.13</b>
M J P Fawcett	1039	1039
Mrs W L Fawcett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

### **ON BEHALF OF THE BOARD**



Wendy Fawcett – Director & Secretary

8 April 2014

# FAWCETT MANAGEMENT SERVICES LTD

## Profit and Loss Account for the Year ended 31 March 2014

		Year Ended 31.03.14	Year Ended 31 03.13
	Notes	£	£
<b>TURNOVER</b>	1	58476	48576
Cost of Sales		<u>6460</u>	<u>6998</u>
		52016	41578
Administrative Expenses		<u>17177</u>	<u>13473</u>
		34839	28105
Interest Payable and similar charges		<u>7611</u>	<u>7630</u>
<b>OPERATING PROFIT</b>	2	27228	20475
Tax on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		<u>27228</u>	<u>20475</u>

The Notes form part of these Financial Statements

# FAWCETT MANAGEMENT SERVICES LTD

Balance Sheet at  
31 March 2014

		31.03.14	31.03.13
	Notes	£	£
<b>FIXED ASSETS</b>	4	2	2
<b>CURRENT ASSETS</b>			
Debtors	5	-	-
Cash at Bank		<u>12141</u>	<u>1353</u>
		12141	1353
<b>CREDITORS</b>			
Amounts falling due within one year	6	( <u>17312</u> )	( <u>17312</u> )
<b>NET CURRENT LIABILITIES</b>		( <u>5171</u> )	( <u>15959</u> )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		( 5169 )	( 15957 )
<b>CREDITORS</b>			
Amounts falling due After more than one year	7&8	( <u>13592</u> )	( <u>30032</u> )
		( <u>18761</u> )	( <u>45989</u> )
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	9	100	100
Profit and Loss Account	10	( <u>18861</u> )	( <u>46089</u> )
		( <u>18761</u> )	( <u>45989</u> )

The Notes form part of these Financial Statements

## **FAWCETT MANAGEMENT SERVICES LTD**

Balance Sheet at  
31 March 2014  
Continued

The Company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the Year ended 31 March 2014.

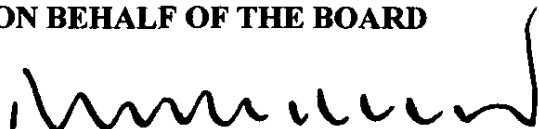
The Members have not required the Company to obtain an audit of the financial statements for the Year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with ~~Section 221~~ of the Companies Act ~~2006~~; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year, and of the Profit and Loss Account of the Company for each financial year in accordance with the requirements of the Companies Act ~~2006~~ relating to financial statements so far as applicable to the Company.

These financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime

**ON BEHALF OF THE BOARD**



M J P Fawcett – Director

[Approved by the Board on 8 April 2014]

The Notes form part of these Financial Statements

# FAWCETT MANAGEMENT SERVICES LTD

## Notes to the Financial Statements For the Year ended 31 March 2014

### 1 ACCOUNTING POLICIES

#### Basis of Preparing the Financial Statements

The Directors have indicated their willingness to continue to support the Company and it is therefore considered appropriate to prepare the Accounts on the going concern basis.

#### Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and Fittings	10% on cost
Motor Vehicles	20% on cost
Computer Equipment	25% on cost

#### Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts have been depreciated over their estimated useful lives, and those held under finance leases over their estimated useful lives or the lease term, whichever is the shorter. Rentals paid under operating leases are charged to the Profit and Loss Account as incurred.

### 2. OPERATING PROFIT / (LOSS)

The operating loss is stated after charging:

	Year Ended 31 03 14	Year Ended 31 03 13
Depreciation – owned assets	-	-
Depreciation –assets on hire purchase contracts	-	-
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

The Notes form part of these Financial Statements

# FAWCETT MANAGEMENT SERVICES LTD

## Notes to the Financial Statements - continued For the Year ended 31 March 2014

### 3 TAXATION

#### Analysis of the Tax Charge

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2014, nor for the period ended 31 March 2013

### 4 TANGIBLE FIXED ASSETS

	£
Motor Vehicles at 1 April 2013 and 31 March 2014	<u>2</u>

### 5. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade Debtors	-	-
Prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

### 6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Bank Loans and Overdrafts	7312	7312
Trade Creditors	-	-
Director's Current Account	10000	10000
Accruals	<u>-</u>	<u>-</u>
	<u>17312</u>	<u>17312</u>

### 7. CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2014	2013
	£	£
Bank Loan – 2-4 years	-	-
Director's Loan	<u>13592</u>	<u>30032</u>
	<u>13592</u>	<u>30032</u>

The Notes form part of these Financial Statements

# FAWCETT MANAGEMENT SERVICES LTD

## Notes to the Financial Statements - continued For the Year ended 31 March 2014

### 8 SECURED DEBTS

The following secured debts are included within creditors and are secured by the personal guarantee of M J P Fawcett, a Director:

	2014	2013
	£	£
Bank Loans & Overdrafts	-	7312
	<u>          </u>	<u>          </u>

### 9 CALLED UP SHARE CAPITAL

	2014	2013
	£	£
Authorised, allotted and issued fully paid		
2000 Ordinary of 5p	100	100

### 10. RESERVES

	Profit And Loss Account £
At 1 April 2013	( 46089)
Profit for the Year	<u>27228</u>
At 31 March 2014	<u>( 18861)</u>

### 11. TRANSACTIONS WITH DIRECTORS

Included within creditors falling due within one year is an amount of £10000 (2013. £10000) owed to M J P Fawcett, a Director.

Included within creditors falling due after more than one year is an amount of £13792 (2013 £30032) owed to M J P Fawcett, a Director relating to expenses incurred by the Director on behalf of the Company. This amount is unsecured and repayable on demand. The Director has confirmed that he has no intention to demand repayment of the loan to the detriment of the Company's ability to trade as a going concern.

### ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be M J P Fawcett, a Director of the Company, by virtue of his majority holding in the issued share capital of the Company.

The Notes form part of these Financial Statements



# FAWCETT MANAGEMENT SERVICES LTD

## Trading and Profit and Loss Account for the Year ended 31 March 2014

	Year Ended 31.03 14		Year Ended 31.03.13	
	£	£	£	£
<b>TURNOVER</b>				
Management & Consultancy Fees	58476		48576	
Cost of Sales	<u>6460</u>		<u>6998</u>	
<b>GROSS PROFIT</b>		52016		41578
<b>Expenditure</b>				
Rent and Rates	5551		140	
Insurance	2645		2140	
Light and Heat	605		551	
IT Equipment	648		1327	
Vehicle Hire	-		1754	
Telephone	1938		1345	
Postage	762		1019	
Travelling and Entertainment	3100		3643	
Photocopying, Printing and Stationery	976		869	
Sundry Expenses	920		671	
Professional Fees	<u>32</u>		<u>14</u>	
		<u>17177</u>		<u>13473</u>
		34839		28105
<b>Finance Costs</b>				
Bank Interest & Charges	299		318	
Loan Repayments & Interest	<u>7312</u>		<u>7312</u>	
		<u>7611</u>		<u>7630</u>
<b>NET PROFIT</b>		<u>27228</u>		<u>20475</u>