

DRIPS LIMITED

**Accounts
for the year ended**

31 December 2004

Registered No: 1497315



DRIPS LIMITED

Balance Sheet as at 31 December 2004

	Notes	31.12.2004	31.12.2003
		£	£
Current Assets:			
Debtors (amount falling due within one year)	4	15,000	15,000
		—	—
Net current assets		<u>15,000</u>	<u>15,000</u>
Capital and Reserves:			
Called up share capital	5	15,000	15,000
		—	—
Total shareholders' equity funds		<u>15,000</u>	<u>15,000</u>

For the year ended 31 December 2004 the Company was entitled to and claimed the small-companies exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) ensuring the Company keeps accounting records which comply with section 221; and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Company was dormant throughout the year.

Approved by the Board on the 19 October 2005 and signed on its behalf by: -



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Ian Ritchie
For and on behalf of Centrica Directors Limited
Director

Date: 19 October 2005

The accompanying notes on page 3 form part of these financial statements.

DRIPS LIMITED

Notes to the Accounts for the year ended 31 December 2004

1 Ownership

Drips Limited is a direct wholly-owned subsidiary undertaking of Dyno Holdings Limited. At the balance sheet date, Dyno Holdings Limited was an indirect subsidiary undertaking of Centrica plc, the ultimate parent company at that date.

The company has not traded during the period and any incidental expenses are borne by the ultimate parent company.

2 Principal accounting policy

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards and the Companies Act 1985.

3 Directors' emoluments and employees

No director received emoluments in respect of his services to the Company during the period. The Company had no employees during the period.

4 Debtors (amounts falling due within one year)

	31.12.2004 £	31.12.2003 £
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Amounts owed by Group Undertaking	15,000	15,000
	<u> </u>	<u> </u>

5. Share Capital

	31.12.2004 £	31.12.2003 £
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Authorised		
100,000 Ordinary shares of £1 each	15,000	15,000
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Issued, allotted and fully paid

15,000 Ordinary share of £1	15,000	15,000
	<u> </u>	<u> </u>