

SMARTWARDEN LIMITED
REPORT OF THE DIRECTORS FOR THE
YEAR ENDED 31ST DECEMBER 2012

The directors present their annual report and accounts for the year ended 31st December 2012

RESULTS AND DIVIDENDS

Smartwarden Limited ('the Company') did not trade during the year and accordingly made neither a profit nor a loss. The directors do not recommend the payment of a dividend.

DIRECTORS

The directors of the Company during the period were as follows

AM Coppel CBE
DG Caldecott (resigned 30 June 2013)
CD Elliot (appointed 1 June 2013)

SIGNIFICANT EVENTS

In September 2012, the De Vere Group and Bank of Scotland plc extended the term of the Group's senior borrowing facilities to June 2015. The directors are satisfied that the Group will be able to meet the requirements of the revised loan agreement, thereby assuring the Company's ability to continue as a going concern.

Further details of the De Vere Group's borrowings are available in the financial statements of De Vere Group Limited, the ultimate parent undertaking at the year end.

On behalf of the Board



CD Elliot
Director
30 September 2013

33 Cavendish Square
LONDON W1G 0PW

MONDAY



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L2HZQH1H

30/09/2013

#414

COMPANIES HOUSE

SMARTWARDEN LIMITED
BALANCE SHEET
as at 31st December 2012

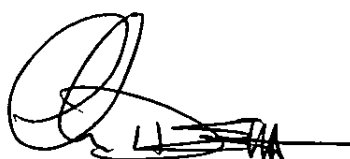
	<i>Note</i>	<u>2012</u> £	<u>2011</u> £
Current Assets			
Amounts due from group undertakings		<u>1,000</u>	<u>1,000</u>
Capital and Reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>-</u>	<u>-</u>
		<u>1,000</u>	<u>1,000</u>

For the year ending 31 December 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('the Act') relating to dormant companies

Directors' responsibilities -

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised by the Board of Directors on 30 September 2013



CD Elliot

Director

SMARTWARDEN LIMITED
NOTES TO THE ACCOUNTS
as at 31st December 2012

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards

2 SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3 ULTIMATE PARENT COMPANY

The ultimate parent and controlling party of the Company is De Vere Group Limited, a company registered in England and Wales (company registered number 6798902) The financial statements of the Company form part of the consolidated financial statements of De Vere Group Limited which can be obtained from Companies House