

BARRON MARINE SERVICES LIMITED

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2021

Mawson Breskal & Co
Chartered Accountants
6 Parkgate Avenue
Barnet
Herts
EN4 0NR

BARRON MARINE SERVICES LIMITED

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BARRON MARINE SERVICES LIMITED

Company Information

Directors Mr D Driscoll
Mr J Driscoll

Company secretary Mrs M Driscoll

Registered office Delta House
175-177 Borough High Street
London
SE1 1HR

Accountants Mawson Breskal & Co
Chartered Accountants
6 Parkgate Avenue
Barnet
Herts
EN4 0NR

BARRON MARINE SERVICES LIMITED

(Registration number: 01493385)
Abridged Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors		732	732
Cash at bank and in hand		169,451	104,553
		170,183	105,285
Creditors: Amounts falling due within one year		(145,787)	(89,973)
Total assets less current liabilities		24,396	15,312
Accruals and deferred income		(2,500)	(2,500)
Net assets		21,896	12,812
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,796	12,712
Shareholders' funds		21,896	12,812

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 17 August 2021 and signed on its behalf by:

.....
Mr J Driscoll
Director

BARRON MARINE SERVICES LIMITED

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Delta House
175-177 Borough High Street
London
SE1 1HR
United Kingdom

These financial statements were authorised for issue by the Board on 17 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

BARRON MARINE SERVICES LIMITED

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

4 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

5 Related party transactions

Transactions with directors

	At 1 April 2020 £	At 31 March 2021 £
2021		
Mr J Driscoll		
Interest free loan repayable on demand	732	732

	At 1 April 2019 £	At 31 March 2020 £
2020		
Mr J Driscoll		
Interest free loan repayable on demand	732	732

Summary of transactions with parent

James A. McLaren Ltd.
Management charges.

Expenditure with and payables to related parties

	Parent £
2021	
Rendering of services	50,000
Amounts payable to related party	139,697
2020	
Rendering of services	50,000
Amounts payable to related party	88,521

6 Parent and ultimate parent undertaking

The company's immediate parent is James A. McLaren Ltd, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.