

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 1 4 8 9 7 9 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Jackson Son & Co. (London) Limited	
2	Liquidator's name	
Full forename(s)	Gareth	
Surname	Roberts	
3	Liquidator's address	
Building name/number	Unit 8, The Aquarium	
Street	King Street	
Post town	Reading	
County/Region	Berkshire	
Postcode	R G 1 2 A N	
Country		
4	Liquidator's name ①	
Full forename(s)	Paul	① Other liquidator Use this section to tell us about another liquidator.
Surname	Ellison	
5	Liquidator's address ②	
Building name/number	Unit 8, The Aquarium	② Other liquidator Use this section to tell us about another liquidator.
Street	King Street	
Post town	Reading	
County/Region	Berkshire	
Postcode	R G 1 2 A N	
Country		

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

d

d

1

4

m

m

0

3

y

y

2

0

y

y

2

2

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gareth Roberts
Company name	KRE Corporate Recovery Limited
Address	Unit 8, The Aquarium King Street
Post town	Reading
County/Region	Berkshire
Postcode	R G 1 2 A N
Country	
DX	
Telephone	01189 479090

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

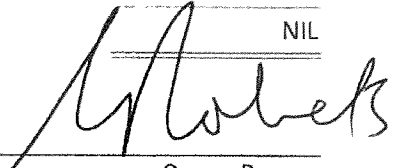
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jackson Son & Co. (London) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 13 October 2021 To 14 March 2022

Declaration of Solvency		£	£
	ASSET REALISATIONS		
35,907.00	Trade Debtors	NIL	
4,094.00	Other Debtors	NIL	
	VAT Refund	699.65	
731,530.00	Cash at Bank	696,125.72	
			696,825.37
	COST OF REALISATIONS		
	Specific Bond	182.50	
	Prov. Liquidators Fees	3,000.00	
	Office Holders Fees	3,000.00	
	Consultancy Fees	780.00	
	Corporation Tax	1,341.78	
	Statutory Advertising	622.35	
	Other Property Expenses	289.05	
			(9,215.68)
	UNSECURED CREDITORS		
(7,662.00)	Trade & Expense Creditors	NIL	
(47,160.00)	Other Creditors	NIL	
(3.00)	HM Revenue & Customs	NIL	
(17,136.00)	HM Revenue & Customs - CT	NIL	
(1,300.00)	Accruals	NIL	
			NIL
	DISTRIBUTIONS		
(170,200.00)	Ordinary Shareholders	687,609.69	
			(687,609.69)
528,070.00			NIL

REPRESENTED BY

NIL



Gareth Roberts
Joint Liquidator

**Jackson Son & Co. (London) Limited
(In Members' Voluntary Liquidation)**

Final Account

Gareth Roberts and Paul Ellison

**KRE Corporate Recovery Limited
Unit 8, The Aquarium, King Street, Reading, Berkshire, RG1 2AN**

Final Account

Jackson Son & Co. (London) Limited (In Liquidation)

Date: 14 March 2022

Jackson Son & Co. (London) Limited (In Liquidation)

FINAL ACCOUNT

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 - 8. Costs and Expenses
 - 9. Conclusion

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- 2. Narrative detail of work undertaken

NOTICE OF FINAL ACCOUNT

Company Name: Jackson Son & Co. (London) Limited ("the Company")

Company Number: 01489796

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the joint liquidators, Gareth Roberts and Paul Ellison of KRE Corporate Recovery Limited, Unit 8 The Aquarium, 1-7 King Street, Reading, RG1 2AN, Joint Liquidator (telephone number 01189 479090), who were appointed by the members.

The joint liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: _____

Gareth Roberts
Joint Liquidator

Dated: _____

15 / 3 / 2022

Final Account

Jackson Son & Co. (London) Limited (In Liquidation)

Date: 14 March 2022

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Cash at Bank	731,530	696,126
Other Debtors	4,094	Nil
Trade Debtors	35,907	Nil
VAT Refund	-	700

Expenses

Expense	Total expense incurred	Total payments made
Pre-liquidation Fee	5,989	3,000
Joint Liquidators' fees	8,032	3,000
Consultancy Fees	780	780
Other Property Expenses	289	289
Specific Bond	183	183
Statutory Advertising	622	622
Corporation Tax	1,342	1,342

Distributions

Class	Distribution	Total paid
Ordinary shareholders	4.04000992949471p per share	687,610

2. INTRODUCTION

Gareth Roberts and Paul Ellison of KRE Corporate Recovery Limited, Unit 8, The Aquarium, King Street, Reading, Berkshire, RG1 2AN were appointed Joint Liquidators of Jackson Son & Co. (London) Limited ("the Company") on 13 October 2021.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

Final Account

Jackson Son & Co. (London) Limited (In Liquidation)

Date: 14 March 2022

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Joint Liquidators and their staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

4. ASSET REALISATIONS

The Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

Detailed below is key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £771,531 which comprised principally of cash at bank and debtors.

Cash at Bank

The Declaration of Solvency estimated that the Liquidation estate would contain cash at bank of £731,530. This is different from the sum transferred to the Liquidation account of £696,126, primarily because creditors' claims were discharged from the cash held prior to appointment.

Other Debtors/Trade Debtors

The Declaration of Solvency showed debts of £4,094 and £35,907 due to the Company and these were received and are included within the cash of bank.

Tax Refunds

The sum of £700 was received from HMRC during the Liquidation in relation to a VAT refund.

5. CREDITORS

The key tasks carried out in this category are detailed at Appendix 2.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Times and The London Gazette.

The following payments were made to creditors:

Date of payment	Class of creditor / payment	Total amount paid
N/A	Non-preferential unsecured creditors – 100p in the £	N/A
N/A	Statutory interest	N/A

Final Account

Jackson Son & Co. (London) Limited (In Liquidation)

Date: 14 March 2022

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
20/10/2021	£3.20799059929495	546,000	Nil
08/03/2022	£0.83201933019977	141,610	Nil

7. ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

Engineer IT Solutions were instructed by the directors of the Company to provide IT consultancy advice.

8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £3,000 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 13 October 2021.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £3,000. This fee has been paid and my residual time costs of £5,032 have been written off.

Final Account

Jackson Son & Co. (London) Limited (In Liquidation)

Date: 14 March 2022

Other professional Costs

Consultancy Fees

Engineer IT Solutions provided consultancy in respect of IT. Their costs were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The consultancy fees amount to £780 and this sum has been paid.

OTHER EXPENSES

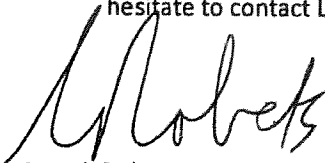
The Receipts and Payments Account attached details other expenses discharged from the estate.

Members authorised payment of these expenses on the bases set out in Appendix 2 by means of the resolution passed on 13 October 2021.

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Lee Lloyd on 01189 479090.



Gareth Roberts

Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

Final Account

Jackson Son & Co. (London) Limited (In Liquidation)

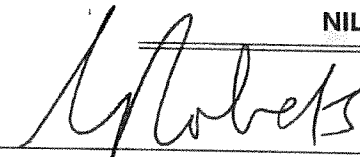
Date: 14 March 2022

Appendix 1

Receipts and Payments Account for the period for the period from 13 October 2021

Jackson Son & Co. (London) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 13/10/2021 To 14/03/2022 £	From 13/10/2021 To 14/03/2022 £
	ASSET REALISATIONS		
731,530.00	Cash at Bank	696,125.72	696,125.72
4,094.00	Other Debtors	NIL	NIL
35,907.00	Trade Debtors	NIL	NIL
	VAT Refund	699.65	699.65
		<u>696,825.37</u>	<u>696,825.37</u>
	COST OF REALISATIONS		
	Consultancy Fees	780.00	780.00
	Corporation Tax	1,341.78	1,341.78
	Office Holders Fees	3,000.00	3,000.00
	Other Property Expenses	289.05	289.05
	Prov. Liquidators Fees	3,000.00	3,000.00
	Specific Bond	182.50	182.50
	Statutory Advertising	622.35	622.35
		<u>(9,215.68)</u>	<u>(9,215.68)</u>
	UNSECURED CREDITORS		
(1,300.00)	Accruals	NIL	NIL
(3.00)	HM Revenue & Customs	NIL	NIL
(17,136.00)	HM Revenue & Customs - CT	NIL	NIL
(47,160.00)	Other Creditors	NIL	NIL
(7,662.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(170,200.00)	Ordinary Shareholders	687,609.69	687,609.69
		<u>(687,609.69)</u>	<u>(687,609.69)</u>
528,070.00		NIL	NIL
	REPRESENTED BY		

NIL

Gareth Roberts
Joint Liquidator

Final Account

Jackson Son & Co. (London) Limited (In Liquidation)

Date: 14 March 2022

Appendix 2

Narrative detail of work undertaken for Jackson Son & Co. (London) Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Other assets: Cash at bank/Tax Refunds	Obtain cash at bank from pre-liquidation bankers Obtain VAT refund from HMRC
Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with Insurer regarding initial and ongoing insurance requirements Reviewing insurance policies
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Obtaining tax clearance
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Dealing with unclaimed dividends Payment of statutory interest to all creditors
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend