

JOHN CRADDOCK LIMITED
ABBREVIATED ACCOUNTS
FOR
28TH FEBRUARY 2005

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JOHN CRADDOCK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2005

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JOHN CRADDOCK LIMITED
ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			78,994		87,583
Investments			<u>85,386</u>		<u>85,386</u>
			164,380		172,969
CURRENT ASSETS					
Stocks		633,231		661,476	
Debtors		<u>82,319</u>		<u>342,917</u>	
Cash at bank and in hand		<u>3,171</u>		<u>3,109</u>	
		718,721		1,007,502	
CREDITORS: Amounts falling due within one year		<u>738,424</u>		<u>785,462</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(19,703)</u>		<u>222,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,677		395,009
CREDITORS: Amounts falling due after more than one year			<u>135,962</u>		<u>135,125</u>
			<u>8,715</u>		<u>259,884</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

JOHN CRADDOCK LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***28TH FEBRUARY 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	4,500	4,500
Profit and loss account		<u>4,215</u>	<u>255,384</u>
SHAREHOLDERS' FUNDS		<u>8,715</u>	<u>259,884</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

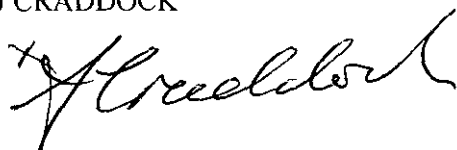
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 10th November 2005 and are signed on their behalf by:

J CRADDOCK



JOHN CRADDOCK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28TH FEBRUARY 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 5% on cost
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st March 2004	382,427	85,386	467,813
Additions	9,159	-	9,159
Disposals	(139,869)	-	(139,869)
At 28th February 2005	<u>251,717</u>	<u>85,386</u>	<u>337,103</u>
DEPRECIATION			
At 1st March 2004	294,844	-	294,844
Charge for year	16,876	-	16,876
On disposals	(138,997)	-	(138,997)
At 28th February 2005	<u>172,723</u>	<u>-</u>	<u>172,723</u>
NET BOOK VALUE			
At 28th February 2005	<u>78,994</u>	<u>85,386</u>	<u>164,380</u>
At 29th February 2004	<u>87,583</u>	<u>85,386</u>	<u>172,969</u>

JOHN CRADDOCK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28TH FEBRUARY 2005****3. SHARE CAPITAL****Authorised share capital:**

	2005	2004
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>	<u>4,500</u>