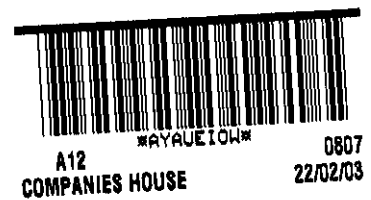


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442 New Road Limited

Statement of Accounts

For the Year Ended 31st December 2002



R L D Atkins & Co  
Chartered Certified Accountants

**442 New Road Limited**

**Accountancy Report**

**For the Year Ended 31st December 2002**

The Accounts have been prepared from the records and information provided.

I have not carried out an audit.

R L D ATKINS & CO  
Chartered Certified Accountants

1 Consort House  
Princes Road  
Ferndown  
BH22 9JG  
Dorset

**442 New Road Limited**

**Statement of Accounts**

**For the Year Ended 31st December 2002**

	£	<u>2002</u>	£	<u>2001</u>	£
<u>Income Received</u>					
Members' Contributions			11520.00		10800.00
Freehold Purchase – Members Contribution			6119.40		----
Bank Interest Gross			11.72		51.74
Share Transfer Receipts – Ownership Changes			75.88		11.76
			<hr/>		<hr/>
			17727.00		10863.50
 <u>Less: Expenditure</u>					
Insurance Premiums (Package)	2246.28			1675.64	
Ground Rent (12 x £40)	-----			480.00	
Cleaning and Window Cleaning	1096.99			1215.00	
Gardening and Grass Cutting	1111.00			1172.00	
Electricity	123.15			120.82	
Light Bulbs	40.50			56.00	
Company Filing Fee	15.00			15.00	
Painting/Repairs	4498.49			1264.34	
Administration Expenses	40.00			41.40	
Sundry Expenses	218.42			104.07	
Gratuities	30.00			30.00	
Water Charges	1293.24			1778.75	
Accountancy Fees	117.50			94.00	
Bank Charges	18.98			----	
Freehold Purchase Costs	6119.40			----	
	<hr/>		16968.95	<hr/>	8047.02
 Surplus before Tax			758.05	<hr/>	2816.48
 Surplus for Year carried Forward to General Fund			758.05	<hr/>	2816.48
			=====		=====

**442 New Road Limited**

**Company Limited By Guarantee**  
**and not having a Share Capital**

**Balance Sheet as at 31st December 2002**

	£	2002	£	2001	£
<u>Assets</u>					
<u>Balance at Bank</u>					
Deposit Account – No 2	3628.00		2125.78		
Deposit Account – No 1	2505.41		3994.51		
Current Account	410.97		(475.31)		
Cash in Hand	6.84		30.69		
	<u>6551.22</u>		<u>5675.67</u>		
	=====		=====		
<u>Less: Liabilities</u>					
Creditors - Accountancy Fee	117.50		-----		
	<u>-----</u>	6433.72	=====	5675.67	
		=====		=====	
 <u>Represented by:-</u>					
General Fund					
Balance at 1st January 2002	4375.67		1559.19		
Surplus for Year	758.05		2816.48		
	<u>-----</u>		<u>-----</u>		
	5133.72		4375.67		
 Tfr to Maintenance Res Fund	5000.00		----		
	<u>-----</u>	133.72	<u>-----</u>	4375.67	
 Maintenance Reserve Fund					
Balance at 1st January 2002	1300.00		1300.00		
Contributions during year	5000.00		----		
	<u>-----</u>	6300.00	<u>-----</u>	1300.00	
		<u>-----</u>		<u>-----</u>	
		6433.72		5675.67	
		=====		=====	

In preparing these financial statements:

- (a) We have relied upon the exemptions for individual financial statements under Section 247 of the Companies Act 1985.
- (b) We have done so on the grounds that the company is entitled to the benefits of those exemptions as a small company.

Directors' Statement - Audit Exemption

- (a) For the year in question the company was entitled to the exemption under section 249A(1);
- (b) No notice has been deposited under section 249B(2) in relation to its accounts for the financial year;
- (c) The directors acknowledge their responsibilities for :-
  - (i) ensuring that the company keeps accounting records which comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the board on  
and signed on its behalf by:

.....*M. Danton*.....Director