

Registered in England and Wales
Number 1480870

BMW (UK) SUPPLEMENTARY TRUSTEES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

TUESDAY



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07/04/2009
COMPANIES HOUSE

BMW (UK) SUPPLEMENTARY TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and audited accounts for the year ended 31 December 2008.

Review of Activities

The Company was engaged throughout the financial year in acting as the Trustee of the BMW (UK) Operations Supplementary Pension Scheme. In performing its duties as Trustee, the Company neither incurred any expenses nor received any income in the current year or the previous year.

Directors of the Company

The Directors of the Company at 31 December 2008 were:

Mr R J Bolam (Chairman)
Mr B T Carey
Mr M J Foyle

There have been no changes to the Board since the last report.

No payments under any subsection of Schedule 5 Companies Act 1985 have been made to the Directors in the financial year ended 31 December 2008.

Directors' Interests

No Director had any interests in the shares of the intermediate and ultimate parent undertaking or the Company itself.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law they have elected to prepare the accounts in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its accounts comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

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Auditors

The directors have resolved that the Company will not appoint auditors in respect of its financial year ended 31 December 2008 under section 485 of the Companies Act 2006, on the grounds that audited accounts are unlikely to be required because the Company is expected to be dormant under section 249AA of the Companies Act 1985.

By Order of the Board



K L CRADDOCK
Secretary

Osprey House
PO Box 10277
Albert Street
Redditch
B97 4WA

23 March 2009

BMW (UK) SUPPLEMENTARY TRUSTEES LIMITED

PROFIT AND LOSS ACCOUNT

During the financial year and preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during these periods the Company made neither a profit nor a loss.

BALANCE SHEET

| | <u>31.12.2008</u> | <u>31.12.2007</u> |
|---|-------------------|-------------------|
| | £ | £ |
| Current Assets | | |
| Debtors | | |
| Amount owed by parent undertaking | 100 | 100 |
| | — | — |
| Capital and Reserves | | |
| Called up share capital | | |
| Authorised, issued and fully paid ordinary shares of £1 each | 100 | 100 |
| | — | — |

- a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board

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DIRECTORS

23 March 2009

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. Accounting Policies

The Accounts have been prepared in accordance with applicable accounting standards.

2. Directors remuneration

The Directors received no remuneration in either year for their services to the Company.

There are no employees of the Company (2007: nil).

3. Reconciliation of movements in shareholders' funds

There was no movement in shareholders' funds in either year.

4. Ultimate Parent Company

The Company is a wholly owned subsidiary of BLMC Limited which is registered in England and Wales.

The ultimate parent company is Bayerische Motoren Werke Aktiengesellschaft, which is registered in Germany.

The address where Bayerische Motoren Werke Aktiengesellschaft's accounts can be obtained is Petuelring 130, D-80809 Munich, Germany.