

REGISTERED NUMBER: 01478524 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
ANGLIA LABELS (SALES) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2017

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ANGLIA LABELS (SALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

R J Grindell
I G Woodhead
N D Marshall

SECRETARY:

N D Marshall

REGISTERED OFFICE:

Bull Lane
Acton
Sudbury
Suffolk
CO10 0BD

REGISTERED NUMBER:

01478524 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		2,000		3,000
Tangible assets	5		<u>542,215</u>		<u>648,315</u>
			544,215		651,315
CURRENT ASSETS					
Stocks		122,599		114,100	
Debtors	6	568,198		469,237	
Cash at bank and in hand		<u>134,513</u>		<u>112,645</u>	
		825,310		695,982	
CREDITORS					
Amounts falling due within one year	7	<u>394,291</u>		<u>414,945</u>	
NET CURRENT ASSETS			431,019		281,037
TOTAL ASSETS LESS CURRENT LIABILITIES			975,234		932,352
CREDITORS					
Amounts falling due after more than one year	8		(43,628)		(113,177)
PROVISIONS FOR LIABILITIES			(74,419)		(76,825)
NET ASSETS			857,187		742,350
CAPITAL AND RESERVES					
Called up share capital			200,000		200,000
Retained earnings			<u>657,187</u>		<u>542,350</u>
SHAREHOLDERS' FUNDS			857,187		742,350

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2017 and were signed on its behalf by:

R J Grindell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Anglia Labels (Sales) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Nil and Straight line over 7 years
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2016 - 18) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2016	
and 31 May 2017	<u>5,000</u>
AMORTISATION	
At 1 June 2016	<u>2,000</u>
Charge for year	<u>1,000</u>
At 31 May 2017	<u>3,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>2,000</u>
At 31 May 2016	<u>3,000</u>

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2016	49,865	1,941,982	5,095	1,996,942
Additions	-	21,390	-	21,390
Disposals	-	(24,945)	-	(24,945)
At 31 May 2017	<u>49,865</u>	<u>1,938,427</u>	<u>5,095</u>	<u>1,993,387</u>
DEPRECIATION				
At 1 June 2016	14,598	1,328,934	5,095	1,348,627
Charge for year	4,929	105,568	-	110,497
Eliminated on disposal	-	(7,952)	-	(7,952)
At 31 May 2017	<u>19,527</u>	<u>1,426,550</u>	<u>5,095</u>	<u>1,451,172</u>
NET BOOK VALUE				
At 31 May 2017	<u>30,338</u>	<u>511,877</u>	<u>-</u>	<u>542,215</u>
At 31 May 2016	<u>35,267</u>	<u>613,048</u>	<u>-</u>	<u>648,315</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	544,539	436,210
Other debtors	-	2,500
Prepayments	<u>23,659</u>	<u>30,527</u>
	<u>568,198</u>	<u>469,237</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	69,526	91,737
Trade creditors	161,303	187,515
Tax	28,772	5
Social security and other taxes	18,990	15,696
VAT	55,922	37,346
Other creditors	1,838	1,820
Directors' current accounts	14,049	41,076
Accrued expenses	43,891	39,750
	<u>394,291</u>	<u>414,945</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>43,628</u>	<u>113,177</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>113,154</u>	<u>204,914</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.