

Abbreviated Accounts for the Year Ended 31 December 2005

for

A. & S. Hemingway Limited



J.R. Jewry & Co.,
Authorised Public Accountants,
11-13, Woodcote Road,
Wallington,
Surrey.
SM6 0LH

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for the Year Ended 31 December 2005**

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**Company Information
for the Year Ended 31 December 2005**

DIRECTORS: A.L. Hemingway
C.J. Hemingway

SECRETARY: A.L. Hemingway

REGISTERED OFFICE: 29, Warrington Road,
Croydon,
Surrey.
CR0 4BH

REGISTERED NUMBER: 1470895

ACCOUNTANTS: J.R. Jewry & Co.,
Authorised Public Accountants,
11-13, Woodcote Road,
Wallington,
Surrey.
SM6 0LH

Abbreviated Balance Sheet
31 December 2005

| | | 31.12.05 | | 31.12.04 | |
|---|-------|----------------|-----------------|----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 115,457 | | 118,384 |
| Investments | 3 | | 110,141 | | 108,058 |
| | | | <u>225,598</u> | | <u>226,442</u> |
| CURRENT ASSETS: | | | | | |
| Stocks | | 81,048 | | 85,265 | |
| Debtors | | 48,402 | | 39,168 | |
| Cash at bank and in hand | | <u>367,441</u> | | <u>319,883</u> | |
| | | 496,891 | | 444,316 | |
| CREDITORS: Amounts falling due within one year | | <u>30,475</u> | | <u>13,447</u> | |
| NET CURRENT ASSETS: | | | <u>466,416</u> | | <u>430,869</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 692,014 | | 657,311 |
| PROVISIONS FOR LIABILITIES: | | | <u>588</u> | | <u>588</u> |
| | | | <u>£691,426</u> | | <u>£656,723</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called Up Share Capital | 4 | | 100 | | 100 |
| Profit and Loss Account | | | <u>691,326</u> | | <u>656,623</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£691,426</u> | | <u>£656,723</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A. & S. Hemingway Limited

**Abbreviated Balance Sheet
31 December 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2006 and were signed on its behalf by:

A.L. Hemingway - Director

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------------|----------------|
| Freehold Property | - not provided |
| Fixtures, Fittings and Sign Boards | - not provided |
| Air Conditioning Plant | - not provided |
| Office Equipment | - 20% on cost |
| Motor Vehicles | - 25% on cost |
| Computer Equipment | - 25% on cost |

Where applicable, the fixed assets have been fully depreciated after making due allowance for residual scrap value.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a non-contributory pension scheme. Contributions are charged in the Profit and Loss Account.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------|
| | £ |
| COST: | |
| At 1 January 2005 | |
| and 31 December 2005 | 143,273 |
| DEPRECIATION: | |
| At 1 January 2005 | 24,889 |
| Charge for year | 2,927 |
| At 31 December 2005 | 27,816 |
| NET BOOK VALUE: | |
| At 31 December 2005 | 115,457 |
| At 31 December 2004 | 118,384 |

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

3. FIXED ASSET INVESTMENTS

| | £ |
|------------------------|-------------|
| COST: | |
| At 1 January 2005 | 108,058 |
| Additions | 2,083 |
| | <hr/> |
| At 31 December 2005 | 110,141 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 December 2005 | 110,141 |
| | <hr/> <hr/> |
| At 31 December 2004 | 108,058 |
| | <hr/> <hr/> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|--|----------|---------|----------|----------|
| Authorised, allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.12.05 | 31.12.04 |
| | | value: | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |