

Telling Investments Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Alanbrookes Ltd
PO Box 258
Stroud
Gloucestershire
GL6 8WZ

Telling Investments Ltd

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Telling Investments Ltd

Company Information

Directors Mr Peter Telling
Mrs Judy Telling

Registered office The Coppice
Rhodyate Hill
Congresbury
Bristol
BS49 5AH

Accountants Alanbrookes Ltd
PO Box 258
Stroud
Gloucestershire
GL6 8WZ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Telling Investments Ltd
for the Year Ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Telling Investments Ltd for the year ended 31 December 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Telling Investments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Telling Investments Ltd and state those matters that we have agreed to state to the Board of Directors of Telling Investments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Telling Investments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Telling Investments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Telling Investments Ltd. You consider that Telling Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Telling Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alanbrookes Ltd
PO Box 258
Stroud
Gloucestershire
GL6 8WZ

29 June 2018

Telling Investments Ltd

Statement of Comprehensive Income for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Profit for the year		1,685	1,403
Surplus/(deficit) on revaluation of other assets		<u>16,600</u>	<u>18,092</u>
Total comprehensive income for the year		<u><u>18,285</u></u>	<u><u>19,495</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Telling Investments Ltd

(Registration number: 01470663)

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Other financial assets	<u>3</u>	148,309	131,413
Current assets			
Debtors	4	-	44
Cash at bank and in hand		10,698	9,054
		10,698	9,098
Creditors: Amounts falling due within one year	<u>5</u>	(1,811)	(1,600)
Net current assets		8,887	7,498
Net assets		<u>157,196</u>	<u>138,911</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		83,044	66,444
Profit and loss account		74,052	72,367
Total equity		<u>157,196</u>	<u>138,911</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 8 form an integral part of these financial statements.

Telling Investments Ltd
(Registration number: 01470663)
Balance Sheet as at 31 December 2017

Approved and authorised by the Board on 29 June 2018 and signed on its behalf by:

.....

Mr Peter Telling

Director

The notes on pages 6 to 8 form an integral part of these financial statements.
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Telling Investments Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

The Coppice
Rhodyate Hill
Congresbury
Bristol
BS49 5AH

These financial statements were authorised for issue by the Board on 29 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Telling Investments Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Telling Investments Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

3 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Financial assets at cost less impairment £	Total £
Non-current financial assets			
Cost or valuation			
At 1 January 2017	58,854	6,115	64,969
Fair value adjustments	83,044	-	83,044
Additions	296	-	296
	<hr/>	<hr/>	<hr/>
At 31 December 2017	142,194	6,115	148,309
Impairment			
Carrying amount			
At 31 December 2017	<hr/>	<hr/>	<hr/>

4 Debtors

	2017 £	2016 £
Other debtors	-	44
	<hr/>	<hr/>
Total current trade and other debtors	-	44
	<hr/>	<hr/>

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts		211	-
Trade creditors		850	850
Other creditors		750	750
		<hr/>	<hr/>
		1,811	1,600
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.