CHANCEL ADHESIVES SYSTEMS LIMITED

Solvency Statement (pursuant to Section 643 of the Companies Act 2006)

We, the Directors of CHANCEL ADHESIVES SYSTEMS LIMITED ("the Company"), do solemnly and sincerely declare, with regards to the proposed arrangement whereby the share capital of the Company will be reduced from £18,000 to £10, and having taken into account all of the Company's liabilities, have formed the opinion that

- As at the close of business on 01/12/200 that there are no grounds on which the Company could be found unable to pay its debts,
- 2 In the event of any winding-up during the twelve months immediately following the <u>D</u>/<u>L</u>/ <u>Lolo</u>, the company will be able to pay its debts in full within twelve months of the commencement of the winding up,
- 3 The Company will be able to pay its debts as they fall due during the twelve months immediately following the $\frac{97}{12}/\frac{2010}{2010}$

Dated 07/12/2010

Signed

Janet Eileen Dunning

Director

Stephen Robert Dunning

Director

