

Company Registration No 01468029 (England and Wales)

CHANCEL ADHESIVES SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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CHANCEL ADHESIVES SYSTEMS LIMITED

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CHANCEL ADHESIVES SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		-		625
Current assets					
Stocks		-		4,337	
Debtors		4,360		2,766	
Cash at bank and in hand		30,802		42,726	
		35,162		49,829	
Creditors, amounts falling due within one year		(6,306)		(6,435)	
Net current assets			28,856		43,394
Total assets less current liabilities			28,856		44,019
Capital and reserves					
Called up share capital	3	18,000		18,000	
Profit and loss account		10,856		26,019	
Shareholders' funds			28,856		44,019

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

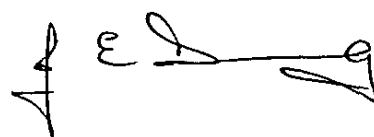
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 7 December 2010

S R Dunning
Director



J E Dunning
Director



Company Registration No 01468029

CHANCEL ADHESIVES SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line basis
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1.4 Stock

Work in progress is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.7 Warranties for products

Provision is made for the estimated liability on all products still under warranty, including claims already received

CHANCEL ADHESIVES SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2009	1,113
Additions	263
Disposals	(1,376)
At 31 August 2010	-
Depreciation	
At 1 September 2009	488
On disposals	(827)
Charge for the year	339
At 31 August 2010	-
Net book value	
At 31 August 2010	-
At 31 August 2009	625

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
18,000 Ordinary Shares of £1 each	18,000	18,000