

ACP (ACOUSTICS) LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

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for the Year Ended 31st March 2016**

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ACP (ACOUSTICS) LTD
COMPANY INFORMATION
for the Year Ended 31st March 2016

DIRECTORS: A Collins
Mrs W C Collins

SECRETARY: Mrs W C Collins

REGISTERED OFFICE: 20 Market Street
Sutton in Ashfield
Nottinghamshire
NG17 1AG

REGISTERED NUMBER: 01467116 (England and Wales)

ACCOUNTANTS: McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

**REPORT OF THE DIRECTORS
for the Year Ended 31st March 2016**

The directors present their report with the financial statements of the company for the year ended 31st March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report.

A Collins
Mrs W C Collins

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Collins - Director

28th October 2016

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACP (ACOUSTICS) LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACP (Acoustics) Ltd for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ACP (Acoustics) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ACP (Acoustics) Ltd and state those matters that we have agreed to state to the Board of Directors of ACP (Acoustics) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ACP (Acoustics) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ACP (Acoustics) Ltd. You consider that ACP (Acoustics) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ACP (Acoustics) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

Date:

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2016

	2016 £	2015 £
TURNOVER	57,564	58,431
Other income	7,529	8,437
Cost of raw materials and consumables	(45,611)	(46,996)
Staff costs	-	(4,160)
Depreciation and other amounts written off assets	(2,606)	(2,181)
Other charges	(12,801)	(9,066)
Taxation	883	(1,132)
PROFIT	<u>4,958</u>	<u>3,333</u>

BALANCE SHEET
31st March 2016

	2016		2015
	£	£	£
FIXED ASSETS		62,396	67,503
CURRENT ASSETS	13,168		10,832
CREDITORS			
Amounts falling due within one year	<u>(7,145)</u>		<u>(7,121)</u>
NET CURRENT ASSETS		<u>6,023</u>	<u>3,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,419	71,214
PROVISIONS FOR LIABILITIES		-	<u>2,353</u>
NET ASSETS		<u>68,419</u>	<u>68,861</u>
CAPITAL AND RESERVES		<u>68,419</u>	<u>68,861</u>

NOTES TO THE FINANCIAL STATEMENTS**1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016	2015
	£	£
A Collins and Mrs W C Collins		
Balance outstanding at start of year	3,914	2,722
Amounts advanced	11,346	3,442
Amounts repaid	(5,598)	(2,250)
Balance outstanding at end of year	<u>9,662</u>	<u>3,914</u>

BALANCE SHEET - continued
31st March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28th October 2016 and were signed on its behalf by:

A Collins - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.