

Crisp Malting Group Limited

Directors' report and financial statements

31 December 2022

Registered number 1466872

SUNDAY



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COMPANIES HOUSE

Crisp Malting Group Limited

Directors' report and financial statements

Directors

M A Hudson

R C S King (Resigned 8 June 2023)

S J Le Poidevin

S Sands (Appointed 27 January 2022)

G A Thompson

Company secretary

G A Thompson

Registered office

Great Ryburgh

Fakenham

Norfolk

NR21 7AS

Banker

HSBC Plc

Crisp Malting Group Limited

Directors' report

The directors present their report together with the unaudited financial statements of the company for the year ended 31 December 2022.

Activities

The company has not traded on its own account and has made neither profits nor losses.

Directors

The members of the board are listed on page 1 of this report.

Any interests of the directors in the shares of Ragleth Limited are disclosed in the directors' report of that company.

Crisp Malting Group Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, the Directors' Report and the group and parent company financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the group and parent company financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent company and of the group's profit or loss for that period. In preparing each of the group and parent company financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the group and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the parent company's transactions and disclose with reasonable accuracy at any time the financial position of the parent company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

By order of the board



G A Thompson
Company Secretary

Great Ryburgh
Fakenham
Norfolk
NR21 7AS
28 September 2023

Crisp Malting Group Limited

Balance sheet

at 31 December 2022

	Note	<u>2022</u> £	<u>2021</u> £
Current assets (due within one year)			
Amounts due from fellow subsidiary undertaking		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	2	2
		<hr/>	<hr/>
Equity shareholders' funds		2	2
		<hr/>	<hr/>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with the Companies Act 2006; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements on pages 4 to 5 were approved by the board of directors on 28 September 2023 and were signed on its behalf by:



G A Thompson
Director

The notes on page 5 form part of these financial statements.

Registered number 1466872

Crisp Malting Group Limited

Notes (forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Cash flow statement

The company qualifies as a small company under sections 382 and 465 of the Companies Act 2006. As a consequence it is exempt from the requirements to publish a cash flow statement.

2 Ultimate parent undertaking

The ultimate parent undertaking is Ragleth Limited, which is registered in England. At year end, 31st December 2022, no single person or entity was considered to control Ragleth Limited and as such there is no ultimate controlling party. As at the date of signing, Ragleth Limited had been acquired by Richardson Malting (UK) Limited.

Richardson Malting (UK) Limited, a subsidiary of Richardson International Limited, acquired 100% of Ragleth Limited, the parent company of Crisp Malting Group Limited. Richardson International Limited is a global leader in agriculture and food processing. Based in Winnipeg, Manitoba, Canada, the company is a worldwide handler and merchandiser of all major Canadian-grown grains and oilseeds and a vertically integrated processor and manufacturer of oats and canola-based products.

3 Called up share capital

	<u>2022</u>	<u>2021</u>
Authorised	£	£
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Guarantee

The company has guaranteed the indebtedness of other group undertakings to the group's bankers. The total amount outstanding at the year-end was £79,596,000 (2021: £39,252,000).