

**JEFF EDWARDS TRANSPORT LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**JEFF EDWARDS TRANSPORT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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<b>Director</b>	J L Edwards
<b>Company Number</b>	01465700 (England and Wales)
<b>Registered Office</b>	21 Horniman Drive Forest Hill London SE23 3BJ UK
<b>Accountants</b>	Ambly Accountants Ltd 56 Amberley Gardens Stoneleigh Surrey KT19 0NG

**JEFF EDWARDS TRANSPORT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	34,350	34,298
<b>Current assets</b>			
Inventories	5	107,195	72,970
Debtors	<u>6</u>	60,555	68,803
Cash at bank and in hand		28,310	69,850
		<u>196,060</u>	<u>211,623</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(155,871)	(91,237)
<b>Net current assets</b>		<u>40,189</u>	<u>120,386</u>
<b>Net assets</b>		<u>74,539</u>	<u>154,684</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		74,439	154,584
<b>Shareholders' funds</b>		<u>74,539</u>	<u>154,684</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 September 2018.

J L Edwards  
Director

Company Registration No. 01465700

**JEFF EDWARDS TRANSPORT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1 Statutory information**

Jeff Edwards Transport Limited is a private company, limited by shares, registered in England and Wales, registration number 01465700. The registered office is 21 Horniman Drive, Forest Hill, London, SE23 3BJ, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Fixtures & fittings	15% Reducing balance
Computer equipment	15% Reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

***Income recognition***

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**JEFF EDWARDS TRANSPORT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2017	74,525	28,079	2,629	105,233
Additions	-	8,749	-	8,749
Disposals	(18,561)	-	-	(18,561)
At 31 December 2017	55,964	36,828	2,629	95,421
<b>Depreciation</b>				
At 1 January 2017	57,429	12,399	1,107	70,935
Charge for the year	4,364	3,664	228	8,256
On disposals	(18,120)	-	-	(18,120)
At 31 December 2017	43,673	16,063	1,335	61,071
<b>Net book value</b>				
At 31 December 2017	12,291	20,765	1,294	34,350
At 31 December 2016	17,096	15,680	1,522	34,298

**5 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finished goods	107,195	72,970
	107,195	72,970

**6 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	33,160	47,783
Accrued income and prepayments	20,760	21,020
Other debtors	6,635	-
	60,555	68,803

**7 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,020	16,204
Taxes and social security	3,004	9,676
Other creditors	2,041	3,306
Loans from directors	107,972	57,734
Accruals	34,834	4,317
	155,871	91,237

**8 Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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<b>9 Operating lease commitments</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

At 31 December 2017 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:		
Within one year	66,000	45,000
Within two to five years	147,250	127,500
	<u>213,250</u>	<u>172,500</u>
	<u><u>213,250</u></u>	<u><u>172,500</u></u>

**10 Transactions with related parties**

Dividends to the director during the year amount to Nil (2017 - £10,000).

**11 Average number of employees**

During the year the average number of employees was 3 (2016: 3).

